

REGISTERED NUMBER: 05481981 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017

FOR

NORTH CASPIAN OIL DEVELOPMENT LIMITED

These amended accounts replace the original accounts and are now the statutory accounts.
These amended accounts have been prepared as at the date of the original accounts.

WEDNESDAY



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COMPANIES HOUSE

NORTH CASPIAN OIL DEVELOPMENT LIMITED

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FOR THE PERIOD 1 July 2016 to 31 December 2017

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NORTH CASPIAN OIL DEVELOPMENT LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 July 2016 to 31 December 2017

DIRECTOR:

M A Panteli

SECRETARY:

Ionics Secretaries Limited

REGISTERED OFFICE:

12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER:

05481981 (England and Wales)

NORTH CASPIAN OIL DEVELOPMENT LIMITED (REGISTERED NUMBER: 05481981)

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	30.6.16 £	£
FIXED ASSETS					
Investments	3		421		421
CURRENT ASSETS					
Cash at bank		2,770		413	
CREDITORS					
Amounts falling due within one year	4	<u>467,936</u>		<u>888,107</u>	
NET CURRENT LIABILITIES			<u>(465,166)</u>		<u>(887,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(464,745)		(887,273)
CREDITORS					
Amounts falling due after more than one year	5		<u>1,494,284</u>		<u>846,197</u>
NET LIABILITIES			<u>(1,959,029)</u>		<u>(1,733,470)</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>(2,009,029)</u>		<u>(1,783,470)</u>
			<u>(1,959,029)</u>		<u>(1,733,470)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

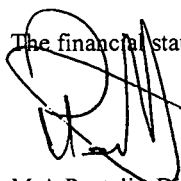
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2019 and were signed by:



M A Panteli - Director

The notes form part of these financial statements

NORTH CASPIAN OIL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 1 July 2016 to 31 December 2017**

1. STATUTORY INFORMATION

North Caspian Oil Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2016	
and 31 December 2017	<u>421</u>
NET BOOK VALUE	
At 31 December 2017	<u>421</u>
At 30 June 2016	<u>421</u>

NORTH CASPIAN OIL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 July 2016 to 31 December 2017

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

North Caspian Oil Development LLP

Registered office: Office 202a, Building 15/107, Pavilion no. 15-5, Timiryazeva St. 42, Bostandykskly District, Almaty, Republic of Kazakhstan

Nature of business: Exploration of oil

	%
Class of shares:	holding
Ordinary	100.00

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	30.6.16
	£	£
Other creditors	<u>467,936</u>	<u>888,107</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	30.6.16
	£	£
Other creditors	<u>1,494,284</u>	<u>846,197</u>