

Registered Number: 05477668

England and Wales

Del Buono Gazerwitz Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Del Buono Gazerwitz Limited
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Del Buono Gazerwitz Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	82,800	110,400
Tangible assets	3	26,329	26,952
		109,129	137,352
Current assets			
Debtors		131,562	98,276
Cash at bank and in hand		58,072	141,342
		189,634	239,618
Creditors: amounts falling due within one year		(59,749)	(99,819)
Net current assets		129,885	139,799
Total assets less current liabilities		239,014	277,151
Creditors: amounts falling due after more than one year		(70,945)	(100,947)
Net assets		168,069	176,204
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		168,067	176,202
Shareholders funds		168,069	176,204

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Paul Gazerwitz Director

Mr Tommaso Del Buono Director

Date approved by the board: 29 March 2017

Del Buono Gazerwitz Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	10 Reducing balance
Fixtures and Fittings	10 Reducing balance

2 Intangible fixed assets

Intangible fixed assets

Cost or valuation	£
At 01 July 2015	138,000
At 30 June 2016	138,000
Amortisation	
At 01 July 2015	27,600
Charge for year	27,600
At 30 June 2016	55,200
Net Book Values	
At 30 June 2016	82,800
At 30 June 2015	110,400

Del Buono Gazerwitz Limited
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For the year ended 30 June 2016

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2015	43,878
Additions	2,303
At 30 June 2016	46,181
Depreciation	
At 01 July 2015	16,926
Charge for year	2,926
At 30 June 2016	19,852
Net book values	
At 30 June 2016	26,329
At 30 June 2015	26,952

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.