

Registered number: 05477639

Ashtead Investment Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2016

Prepared By:
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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2016

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The company's registered number is 05477639	

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BALANCE SHEET AT 30/06/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	68,111	68,447
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	600	540
Debtors (amounts falling due after more than one year)	3	2,670	3,240
Cash at bank and in hand		<u>105</u>	<u>52</u>
		<u>3,375</u>	<u>3,832</u>
NET CURRENT ASSETS		<u>3,375</u>	<u>3,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,486</u>	<u>72,279</u>
CREDITORS: Amounts falling due after more than one year	4	<u>73,103</u>	<u>74,607</u>
NET LIABILITIES		<u>(1,617)</u>	<u>(2,328)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>(1,618)</u>	<u>(2,329)</u>
SHAREHOLDERS' FUNDS		<u>(1,617)</u>	<u>(2,328)</u>

For the year ending 30/06/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07/03/2017 and signed on their behalf by

Morten Brinchmann
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Loans £	Total £
Cost			
At 01/07/2015	2,000	71,356	73,356
Additions	-	1,651	1,651
At 30/06/2016	<u>2,000</u>	<u>73,007</u>	<u>75,007</u>
Amortisation			
At 01/07/2015	-	4,909	4,909
Written Back	-	1,987	1,987
At 30/06/2016	<u>-</u>	<u>6,896</u>	<u>6,896</u>
Net Book Amounts			
At 30/06/2016	<u>2,000</u>	<u>66,111</u>	<u>68,111</u>
At 30/06/2015	<u>2,000</u>	<u>66,447</u>	<u>68,447</u>

The amortisation of the loan in a previous period was reclassification of debt of £ 4,909 which was a loan to an Employee, and it is now being paid back in small installments.

3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	<u>600</u>	<u>540</u>
	<u>600</u>	<u>540</u>
Amounts falling due after more than one year:		
Long term debtor	<u>2,670</u>	<u>3,240</u>
	<u>2,670</u>	<u>3,240</u>

The Debtors is the previous employee (see note 2). The amount falling due within one year is the sum agreed payable during next financial year.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	59,197	58,704
Other creditors	<u>13,906</u>	<u>15,903</u>
	<u>73,103</u>	<u>74,607</u>

The Company has borrowed from the parent company and other sources to finance its investment in Latvia. Most of these loans are interest bearing. (See also notes 2 and 6)

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1.00 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. SHAREHOLDINGS OF MORE THAN 20

The Company owns 100% of the shares in "Sia Ashtead Properties", a company incorporated in the Republic of Latvia. Sia Ashtead Properties has acquired agricultural land in Latvia. The acquisition has been financed by an interest bearing loan to the Latvian Company. (See also notes 2 and 3). The Latvian subsidiary has during 2015 and forwards rented out the land for agricultural purposes.

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