

Registered number: 05477639

Ashtead Investment Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

Prepared By:
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Ashtead Investment Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

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~~The company's registered number is 05477639~~

Ashtead Investment Limited

Registered Number: 05477639

BALANCE SHEET AT 30/06/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Investments	2	68,447	71,678
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	540	-
Debtors (amounts falling due after more than one year)	3	3,240	-
Cash at bank and in hand		52	4
		<u>3,832</u>	<u>4</u>

NET CURRENT ASSETS		<u>3,832</u>	<u>4</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,279</u>	<u>71,682</u>
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CREDITORS: Amounts falling due after more than one year	4	<u>74,607</u>	<u>73,739</u>
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NET LIABILITIES		<u>(2,328)</u>	<u>(2,057)</u>
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CAPITAL AND RESERVES

Called up share capital	5	1	1
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Profit and loss account		<u>(2,329)</u>	<u>(2,058)</u>
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SHAREHOLDERS' FUNDS		<u>(2,328)</u>	<u>(2,057)</u>
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For the year ending 30/06/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/03/2016 and signed on their behalf by

Morten Brinchmann

Director

Ashtead Investment Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30/06/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Loans £	Total £
Cost			
At 01/07/2014	2,000	69,678	71,678
Additions	-	1,678	1,678
At 30/06/2015	<u>2,000</u>	<u>71,356</u>	<u>73,356</u>
Amortisation			
Written Back	-	4,909	4,909
At 30/06/2015	<u>-</u>	<u>4,909</u>	<u>4,909</u>
Net Book Amounts			
At 30/06/2015	<u>2,000</u>	<u>66,447</u>	<u>68,447</u>
At 30/06/2014	<u>2,000</u>	<u>69,678</u>	<u>71,678</u>

During the year under review a part of the loan to Sia Ashtead Properties (the subsidiary) was transferred to a loan to Mr. Bembers (loan plus interest £ 4909) who were the Director of the subsidiary in earlier years. Mr. Bembers is repaying this loan, albeit over several years.

Ashtead Investment Limited

3. DEBTORS	2015 £	2014 £
Amounts falling due within one year:		
Other debtors	<u>540</u>	<u>-</u>
	<u>540</u>	<u>-</u>
Amounts falling due after more than one year:		
Long term debtor	<u>3,240</u>	<u>-</u>
	<u>3,240</u>	<u>-</u>

The Debtors is Mr. Bembers (see note 2). The Debtors falling due within one year is the sum agreed payable during next financial year.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	58,704	57,836
Other creditors	<u>15,903</u>	<u>15,903</u>

	<u>74,607</u>	<u>73,739</u>
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The Company has borrowed from the parent company and other sources to finance its investment in Latvia. Most of these loans are interest bearing. (See also notes 2 and 6)

5. SHARE CAPITAL

2015	2014
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£	£
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Allotted, issued and fully paid:

1 Ordinary shares of £1.00 each

<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>

6. SHAREHOLDINGS OF MORE THAN 20

The Company owns 100% of the shares in "Sia Ashtead Properties", a company incorporated in the Republic of Latvia. Sia Ashtead Properties has acquired agricultural land in Latvia. The acquisition has been financed by an interest bearing loan to the Latvian Company. (See also notes 2 and 3). The Latvian subsidiary has during 2015 and forwards rented out the land for agricultural purposes.

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