

**REGISTERED NUMBER: 05474076 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**G P SEARLE PLUMBING & HEATING  
SERVICES LIMITED**



**G P SEARLE PLUMBING & HEATING  
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**G P SEARLE PLUMBING & HEATING  
SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

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**DIRECTORS:**

G P Searle  
S L Searle

**SECRETARY:**

S L Searle

**REGISTERED OFFICE:**

2 Lake End Court  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ

**REGISTERED NUMBER:**

05474076 (England and Wales)

**ACCOUNTANTS:**

Stiles & Company  
Chartered Certified Accountants  
2 Lake End Court  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
G P SEARLE PLUMBING & HEATING  
SERVICES LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G P Searle Plumbing & Heating Services Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of G P Searle Plumbing & Heating Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G P Searle Plumbing & Heating Services Limited and state those matters that we have agreed to state to the Board of Directors of G P Searle Plumbing & Heating Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G P Searle Plumbing & Heating Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G P Searle Plumbing & Heating Services Limited. You consider that G P Searle Plumbing & Heating Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G P Searle Plumbing & Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stiles & Company  
Chartered Certified Accountants  
2 Lake End Court  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ

24 October 2018



**G P SEARLE PLUMBING & HEATING  
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,891		32,096
<b>CURRENT ASSETS</b>					
Stocks	5	34,575		14,675	
Debtors	6	27,801		57,476	
Cash at bank and in hand		<u>67,568</u>		<u>48,830</u>	
		129,944		120,981	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>53,228</u>		<u>43,563</u>	
<b>NET CURRENT ASSETS</b>			<u>76,716</u>		<u>77,418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,607		109,514
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(35,788)		(43,265)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,019)</u>		<u>(6,098)</u>
<b>NET ASSETS</b>			<u>53,800</u>		<u>60,151</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		102		102
Retained earnings	11		<u>53,698</u>		<u>60,049</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,800</u>		<u>60,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)



**G P SEARLE PLUMBING & HEATING  
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**BALANCE SHEET - continued  
30 JUNE 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:

G P Scarle - Director



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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**1. STATUTORY INFORMATION**

G P Searle Plumbing & Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2017 and 30 June 2018	<u>9,223</u>	<u>63,563</u>	<u>72,786</u>
<b>DEPRECIATION</b>			
At 1 July 2017	8,908	31,782	40,690
Charge for year	<u>315</u>	<u>15,890</u>	<u>16,205</u>
At 30 June 2018	<u>9,223</u>	<u>47,672</u>	<u>56,895</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>-</u>	<u>15,891</u>	<u>15,891</u>
At 30 June 2017	<u>315</u>	<u>31,781</u>	<u>32,096</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 July 2017 and 30 June 2018	<u>63,563</u>
<b>DEPRECIATION</b>	
At 1 July 2017	31,782
Charge for year	<u>15,890</u>
At 30 June 2018	<u>47,672</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>15,891</u>
At 30 June 2017	<u>31,781</u>

**5. STOCKS**

	30.6.18 £	30.6.17 £
Stocks	475	675
Work-in-progress	<u>34,100</u>	<u>14,000</u>
	<u>34,575</u>	<u>14,675</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	25,554	54,758
Directors' current accounts	-	325
Prepayments and accrued income	<u>2,247</u>	<u>2,393</u>
	<u>27,801</u>	<u>57,476</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Finance leases	7,476	7,476
Trade creditors	18,795	12,948
Tax	10,622	4,540
Social security and other taxes	3,920	2,725
VAT	7,785	11,939
Other creditors	357	213
Directors' current accounts	34	337
Accruals and deferred income	<u>4,239</u>	<u>3,385</u>
	<u>53,228</u>	<u>43,563</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Finance leases	<u>35,788</u>	<u>43,265</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Finance leases	<u>43,264</u>	<u>50,740</u>

Net obligations under finance lease contracts are secured by fixed charges on the assets concerned.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100	Ordinary Shares A	£1	100	100
2	Ordinary Shares B	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

Both Ordinary 'A' shares and Ordinary 'B' shares have full rights in the company in all respects. A dividend may be paid in respect of either class of share at different rates and to the exclusion of the other class currently in issue subject to an ordinary resolution. Other than this and by default, all shares rank pari passu.

**11. RESERVES**

	Retained earnings
	£
At 1 July 2017	60,049
Profit for the year	31,049
Dividends	<u>(37,400)</u>
At 30 June 2018	<u>53,698</u>

**12. CONTROLLING PARTY**

The company was under the control of G P Searle, director, throughout the current and previous year by virtue of his majority shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.