

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED**

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

G P Searle
S Barnes
K Swift

SECRETARY:

S Barnes

REGISTERED OFFICE:

2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

REGISTERED NUMBER:

05474076

ACCOUNTANTS:

Stiles & Company
2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G P SEARLE PLUMBING & HEATING
SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G P Searle Plumbing & Heating Services Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of G P Searle Plumbing & Heating Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G P Searle Plumbing & Heating Services Limited and state those matters that we have agreed to state to the Board of Directors of G P Searle Plumbing & Heating Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G P Searle Plumbing & Heating Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G P Searle Plumbing & Heating Services Limited. You consider that G P Searle Plumbing & Heating Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G P Searle Plumbing & Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stiles & Company
2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

Date:

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**ABBREVIATED BALANCE SHEET
30 JUNE 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		58,897		3,717
Investments	3		<u>62,270</u>		<u>61,446</u>
			121,167		65,163
CURRENT ASSETS					
Stocks		12,833		14,263	
Debtors		58,426		71,395	
Cash at bank and in hand		<u>56,338</u>		<u>28,692</u>	
		127,597		114,350	
CREDITORS					
Amounts falling due within one year		<u>79,399</u>		<u>66,872</u>	
NET CURRENT ASSETS			<u>48,198</u>		<u>47,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,365		112,641
CREDITORS					
Amounts falling due after more than one year			(45,074)		-
PROVISIONS FOR LIABILITIES			<u>(11,574)</u>		<u>(449)</u>
NET ASSETS			<u>112,717</u>		<u>112,192</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>112,615</u>		<u>112,090</u>
SHAREHOLDERS' FUNDS			<u>112,717</u>		<u>112,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2014 and were signed on its behalf by:

G P Searle - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	57,187
Additions	58,470
At 30 June 2014	<u>115,657</u>
DEPRECIATION	
At 1 July 2013	53,470
Charge for year	3,290
At 30 June 2014	<u>56,760</u>
NET BOOK VALUE	
At 30 June 2014	<u>58,897</u>
At 30 June 2013	<u>3,717</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 July 2013	61,446
Revaluations	824
At 30 June 2014	<u>62,270</u>
NET BOOK VALUE	
At 30 June 2014	<u>62,270</u>
At 30 June 2013	<u>61,446</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary Shares A	£1	100	100
2	Ordinary Shares B	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

**G P SEARLE PLUMBING & HEATING
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2014 and 30 June 2013:

	30.6.14 £	30.6.13 £
G P Searle		
Balance outstanding at start of year	(13,002)	(11,931)
Amounts advanced	34,279	62,407
Amounts repaid	(43,129)	(63,478)
Balance outstanding at end of year	<u>(21,852)</u>	<u>(13,002)</u>
S Barnes		
Balance outstanding at start of year	(2,457)	(2,457)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(2,457)</u>	<u>(2,457)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.