

REGISTERED NUMBER: 05474076 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

G P Searle
S L Barnes

SECRETARY:

S L Barnes

REGISTERED OFFICE:

2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

REGISTERED NUMBER:

05474076 (England and Wales)

ACCOUNTANTS:

Stiles & Company
Chartered Certified Accountants
2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G P SEARLE PLUMBING & HEATING
SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G P Searle Plumbing & Heating Services Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of G P Searle Plumbing & Heating Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G P Searle Plumbing & Heating Services Limited and state those matters that we have agreed to state to the Board of Directors of G P Searle Plumbing & Heating Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G P Searle Plumbing & Heating Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G P Searle Plumbing & Heating Services Limited. You consider that G P Searle Plumbing & Heating Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G P Searle Plumbing & Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stiles & Company
Chartered Certified Accountants
2 Lake End Court
Taplow
Maidenhead
Berkshire
SL6 0JQ

14 September 2017

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**BALANCE SHEET
30 JUNE 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		32,096		48,303
CURRENT ASSETS					
Stocks	5	14,675		29,191	
Debtors	6	57,476		118,607	
Cash at bank and in hand		<u>48,830</u>		<u>26,897</u>	
		120,981		174,695	
CREDITORS					
Amounts falling due within one year	7	<u>43,563</u>		<u>52,522</u>	
NET CURRENT ASSETS			<u>77,418</u>		<u>122,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,514		170,476
CREDITORS					
Amounts falling due after more than one year	8		(43,265)		(50,740)
PROVISIONS FOR LIABILITIES			<u>(6,098)</u>		<u>(9,661)</u>
NET ASSETS			<u>60,151</u>		<u>110,075</u>
CAPITAL AND RESERVES					
Called up share capital	10		102		102
Retained earnings	11		<u>60,049</u>		<u>109,973</u>
SHAREHOLDERS' FUNDS			<u>60,151</u>		<u>110,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**G P SEARLE PLUMBING & HEATING
SERVICES LIMITED (REGISTERED NUMBER: 05474076)**

**BALANCE SHEET - continued
30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2017 and were signed on its behalf by:

G P Searle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

G P Searle Plumbing & Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2016	9,223	76,094	85,317
Disposals	-	(12,531)	(12,531)
At 30 June 2017	<u>9,223</u>	<u>63,563</u>	<u>72,786</u>
DEPRECIATION			
At 1 July 2016	8,592	28,422	37,014
Charge for year	316	15,891	16,207
Eliminated on disposal	-	(12,531)	(12,531)
At 30 June 2017	<u>8,908</u>	<u>31,782</u>	<u>40,690</u>
NET BOOK VALUE			
At 30 June 2017	<u>315</u>	<u>31,781</u>	<u>32,096</u>
At 30 June 2016	<u>631</u>	<u>47,672</u>	<u>48,303</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
COST	
At 1 July 2016 and 30 June 2017	<u>63,563</u>
DEPRECIATION	
At 1 July 2016	15,891
Charge for year	<u>15,891</u>
At 30 June 2017	<u>31,782</u>
NET BOOK VALUE	
At 30 June 2017	<u>31,781</u>
At 30 June 2016	<u>47,672</u>

5. STOCKS

	30.6.17 £	30.6.16 £
Stocks	675	925
Work-in-progress	<u>14,000</u>	<u>28,266</u>
	<u>14,675</u>	<u>29,191</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	54,758	107,057
Other debtors	-	60
Directors' current accounts	325	-
Tax	-	9,649
Prepayments and accrued income	<u>2,393</u>	<u>1,841</u>
	<u>57,476</u>	<u>118,607</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Finance leases	7,476	7,476
Trade creditors	12,948	9,395
Tax	4,540	-
Social security and other taxes	2,725	4,748
VAT	11,939	11,703
Other creditors	213	39
Directors' current accounts	337	16,406
Accruals and deferred income	3,385	2,755
	<u>43,563</u>	<u>52,522</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17	30.6.16
	£	£
Finance leases	<u>43,265</u>	<u>50,740</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Finance leases	<u>50,740</u>	<u>58,216</u>

Net obligations under finance lease contracts are secured by fixed charges on the assets concerned.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.17	30.6.16
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares A	£1	100	100
2	Ordinary Shares B	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

Both Ordinary 'A' shares and Ordinary 'B' shares have full rights in the company in all respects. A dividend may be paid in respect of either class of share at different rates and to the exclusion of the other class currently in issue subject to an ordinary resolution. Other than this and by default, all shares rank pari passu.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

11. RESERVES

	Retained earnings £
At 1 July 2016	109,973
Profit for the year	5,326
Dividends	<u>(55,250)</u>
At 30 June 2017	<u>60,049</u>

12. CONTROLLING PARTY

The company was under the control of G P Searle, director, throughout the current and previous year by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.