REGISTERED NUMBER: 05473880 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

A & A BROWN LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 30 JUNE 2020

A & A BROWN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS:	A A Brown A Brown
SECRETARY:	A A Brown
REGISTERED OFFICE:	Thomas House Sofa Street Bolton Lancashire BL1 4QE
REGISTERED NUMBER:	05473880 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**9,929**		4,327
			9,929		4,327
CURRENT ASSETS					
Stocks		**7,110**		3,250	
Debtors	6	**21,944**		20,845	
Cash at bank and in hand		**26,401**		18,687	
		55,455		42,782	
CREDITORS					
Amounts falling due within one year	7	**64,245**		40,939	
NET CURRENT (LIABILITIES)/ASSETS			**(8,790)**		1,843
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,139**		6,170
PROVISIONS FOR LIABILITIES			**745**		745
NET ASSETS			**394**		5,425
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**294**		5,325
SHAREHOLDERS' FUNDS			**394**		5,425

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2021 and were signed on its behalf by:

A A Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

A & A Brown Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2019	
and 30 June 2020	**25,750**
AMORTISATION	
At 1 July 2019	
and 30 June 2020	**25,750**
NET BOOK VALUE	
At 30 June 2020	**-**
At 30 June 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 July 2019	**32,540**	**720**	**33,260**
Additions	**6,250**	**-**	**6,250**
At 30 June 2020	**38,790**	**720**	**39,510**
DEPRECIATION			
At 1 July 2019	**28,309**	**624**	**28,933**
Charge for year	**634**	**14**	**648**
At 30 June 2020	**28,943**	**638**	**29,581**
NET BOOK VALUE			
At 30 June 2020	**9,847**	**82**	**9,929**
At 30 June 2019	4,231	96	4,327

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	**17,720**	20,845
Directors current account	**4,224**	-
	21,944	20,845

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	31,227	33,391
Tax	(2,183)	2,826
Social security and other taxes	(234)	515
VAT	1,885	3,074
Other creditors	32,500	-
Directors current account	-	83
Accrued expenses	1,050	1,050
	64,245	40,939

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020	2019
	£	£
A A Brown		
Balance outstanding at start of year	-	-
Amounts advanced	4,224	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,224	-

9. ULTIMATE CONTROLLING PARTY

The company is controlled By Mr A Brown and Mr A A Brown who have a 50:50 shareholding.