

Company Registration No. 05471074 (England and Wales)

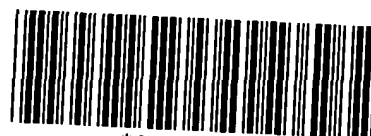
Registrar of Companies

CASTLE LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

SATURDAY



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COMPANIES HOUSE

CASTLE LIMITED

**COMPANY INFORMATION
AS AT 31 MARCH 2018**

Directors	Mr R C Varrall Mr I P Varrall
Secretary	Mr R C Varrall
Company number	05471074
Registered office	Deal Business Park Southwall Road Deal Kent CT14 9PZ
Accountants	Alastair Scott 17 Old Dover Road Canterbury Kent CT1 3JB
Business address	Deal Business Estate Southwall Road Deal Kent CT14 9PZ

CASTLE LIMITED

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CASTLE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report and financial statements for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year was removals and storage services.

Directors

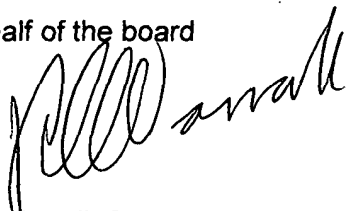
The following directors have held office since 1 April 2017.

Mr R C Varrall

Mr I P Varrall

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'R C Varrall', is written over the text 'On behalf of the board'.

Mr R C Varrall, Secretary

Date: 17 December 2018

CASTLE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CASTLE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Castle Limited on pages 3 to 10 for the year ended 31 March 2018 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the directors of Castle Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Castle Limited and state those matters that we have agreed to state to the directors of Castle Limited in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that Castle Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Castle Limited. You consider that Castle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit for a review of the financial statements of Castle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Alastair Scott Accountants
17 Old Dover Road
Canterbury
Kent
CT1 3JB

Date: 15 December 2018

CASTLE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
Turnover		606208	572581
Cost of sales		(329421)	(309162)
Gross profit		276787	263419
Administrative expenses		(246846)	(276931)
Operating profit/loss	2	29941	(13512)
Other revenues		<u>-</u>	<u>10825</u>
Profit/loss on ordinary activities before taxation		29941	(2687)
Tax on ordinary activities	4	<u>6026</u>	<u>(110)</u>
Profit/loss for the year		<u>23915</u>	<u>(2797)</u>

CASTLE LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	5		79326		81866
Current assets					
Debtors	6	32673		28804	
Cash at bank and in hand		7650		6169	
Due by associate company		<u>21198</u>		<u>21198</u>	
		61521		56171	
Creditors: amounts falling due within one year	7	(57833)		(90403)	
Net current liabilities			<u>3688</u>		(34232)
Total assets less current liabilities			83014		47654
Creditors: amounts falling due after More than one year	8		(86848)		(75434)
			(3834)		(27780)
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account	11		<u>(3835)</u>		<u>(27781)</u>
Shareholders' funds			<u>(3834)</u>		<u>(27780)</u>

CASTLE LIMITED

**BALANCE SHEET - continued
AS AT 31 MARCH 2018**

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

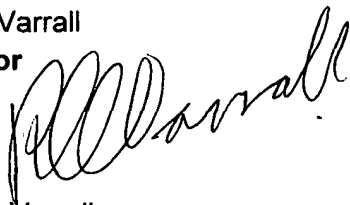
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17 December 2018.



Mr I P Varrall
Director



Mr R C Varrall
Secretary

Company Registration No. 0547174

CASTLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The nature of the business is such that it is directly affected by the state of the economy, particularly the housing market. Given the current economic climate the directors have diversified in an attempt to bring in additional income streams and have also sought to make arrangements to repay creditors over an extended period in order to better manage their cashflow and improve their position. The directors certainly have no intention of ceasing to trade or to liquidate the company and on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance or over term of the lease
Office equipment	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Operating profit/loss	2018 £	2017 £
Operating profit is stated after charging:		
Depreciation of tangible assets	18473	20110
Directors' remuneration	36697	42312
	<u> </u>	<u> </u>

CASTLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

3	Investment income	2018	2017
		£	£
	Other interest	-	-
		<u> </u>	<u> </u>
4	Taxation	2018	2017
		£	£
	Corporation tax	6026	110
		<u> </u>	<u> </u>

The company has estimated losses of £NIL (2017 - £NIL) available for carry forward against future trading profits

5	Tangible fixed assets					
		Leasehold	Motor	Plant &	Office	
		Improvements	vehicles	machinery	Equipment	Total
		£	£	£	£	£
	Cost					
	At 1 April 2017	22500	138180	70205	3432	234317
	Additions	-	1667	1376	485	15914
	Disposals	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 March 2018	22500	139847	8396	3917	250230
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Depreciation					
	At 1 April 2017	-	120745	30504	1182	152431
	On disposals	-	-	-	-	-
	Charge for the year	<u> </u>	<u>4386</u>	<u>13437</u>	<u>650</u>	<u>18473</u>
	At 31 March 2018	-	125131	43941	1832	170904
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Net book value					
	At 31 March 2018	22500	14716	40025	2085	79326
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 March 2017	22500	17435	39701	2250	81886
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The net book value of tangible fixed assets includes £1520 (2017 - £Nil) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted £Nil (2017 - £NIL) for the year.

CASTLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

6	Debtors	2018	2017
		£	£
	Trade debtors (less provision)	32673	28804
	Other debtors	-	-
	Deferred tax assets (see note 9)	-	-
		<u>32673</u>	<u>28804</u>
7	Creditors: amounts falling due within one year	2018	2017
		£	£
	Net obligations under finance leases	-	39540
	Trade creditors	33471	29613
	Taxation and social security	24362	21250
	Other creditors	-	-
		<u>57833</u>	<u>90403</u>
8	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Arrears of rent on business premises due to the directors	86848	75434
9	Provisions for liabilities	2018	2017
		£	£
	No provision is made for deferred tax	-	-
		<u>-</u>	<u>-</u>
10	Profit and loss account	2018	2017
		£	£
	Balance brought forward at 1 April 2017	(27781)	(24984)
	Profit for the year	29941	(2687)
	Less: Corporation tax	<u>(6026)</u>	<u>(110)</u>
	Balance at 31 March 2018	<u>(3835)</u>	<u>(29781)</u>

CASTLE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018**

11 Share capital	2018	2017
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<u> </u>	<u> </u>

12 Financial commitments

At 31 March 2018 the company was committed to making following payments under non-cancellable operating leases in the year to 31 March 2018.

	2018	2017
	£	£
Operating leases which expire:		
Within one year	1520	-
Within two to five years	<u> </u>	<u> </u>
	1520	-
	<u> </u>	<u> </u>

13 Control

The company is under the control of Mr I P Varrall due to his ownership of the only issued ordinary share.

14 Related party relationships and transactions**Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
	£	£	£	£	£
	75434	17540	-	-	92974
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Other transactions

During the year £17540 (2017 £17540) was payable by the company to the directors in respect of rent for the property from which the company operates, and which is owned personally by the directors.