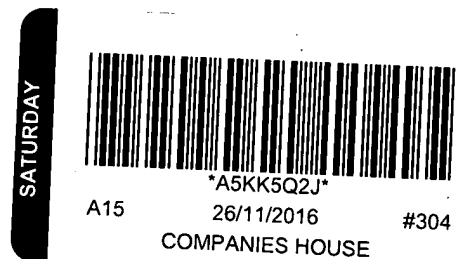


Registered number: 05469396

ADVANCED FIBREOPTIC ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016



ADVANCED FIBROPTIC ENGINEERING LIMITED

INDEPENDENT AUDITOR'S REPORT TO ADVANCED FIBROPTIC ENGINEERING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Advanced Fibreoptic Engineering Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Sue Staunton MA FCA CF (Senior Statutory Auditor)

for and on behalf of
James Cowper Kreston

Chartered Accountants and Statutory Auditor

2 Chawley Park
Cumnor Hill
Oxford
Oxfordshire
OX2 9GG


Date: 24 November 2016

ADVANCED FIBREOPTIC ENGINEERING LIMITED
REGISTERED NUMBER: 05469396

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			109,479			189,815
Tangible assets	3			281,050			233,007
				<u>390,529</u>			<u>422,822</u>
CURRENT ASSETS							
Stocks			426,228			380,176	
Debtors: amounts falling due after more than one year	4		349,925			347,425	
Debtors: amounts falling due within one year	4		654,034			860,518	
Cash at bank and in hand			474,905			130,393	
			<u>1,905,092</u>			<u>1,718,512</u>	
CREDITORS: amounts falling due within one year	5		<u>(473,200)</u>			<u>(615,348)</u>	
NET CURRENT ASSETS				<u>1,431,892</u>			<u>1,103,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,822,421</u>			<u>1,525,986</u>
PROVISIONS FOR LIABILITIES							
Deferred tax			(63,810)			(68,463)	
Dilapidation provision			<u>(200,000)</u>			<u>(36,000)</u>	
				<u>(263,810)</u>			<u>(104,463)</u>
NET ASSETS				<u>1,558,611</u>			<u>1,421,523</u>
CAPITAL AND RESERVES							
Called up share capital	6			100,000			100,000
Revaluation reserve				42,528			44,341
Profit and loss account				<u>1,416,083</u>			<u>1,277,182</u>
SHAREHOLDERS' FUNDS				<u>1,558,611</u>			<u>1,421,523</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



N Martin
 Director

Date: 22 NW 2016

The notes on pages 3 to 5 form part of these financial statements.

ADVANCED FIBREOPTIC ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of plant & machinery and fixtures & fittings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Amortisation is provided at 15% and 33% per annum on a reducing balance basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	10% straight line
Plant & machinery	-	15% reducing balance / 33% straight line
Motor vehicles	-	33% straight line
Fixtures & fittings	-	15% / 33% reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ADVANCED FIBREOPTIC ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.9 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss Account.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	366,437
Additions	71,776
	<hr/>
At 30 June 2016	438,213
Amortisation	
At 1 July 2015	176,622
Charge for the year	63,455
Impairment charge	88,657
	<hr/>
At 30 June 2016	328,734
Net book value	
At 30 June 2016	109,479
	<hr/>
At 30 June 2015	189,815
	<hr/>

ADVANCED FIBREOPTIC ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 July 2015	802,512
Additions	123,217
Disposals	(15,270)
	<hr/>
At 30 June 2016	910,459
	<hr/>
Depreciation	
At 1 July 2015	569,505
Charge for the year	75,066
On disposals	(15,162)
	<hr/>
At 30 June 2016	629,409
	<hr/>
Net book value	
At 30 June 2016	281,050
	<hr/>
At 30 June 2015	233,007
	<hr/>

4. DEBTORS

Debtors include £349,925 (2015 - £347,425) falling due after more than one year.

5. CREDITORS:

Amounts falling due within one year

At the year end HSBC Plc held a fixed and floating charge over the assets of the company in respect of the company's overdraft facility. The charge was registered on 18 September 2009.

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Adfen Investments Limited. There is no one ultimate controlling party.