

REGISTERED NUMBER: 05466857 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 September 2017

for

741 High Wycombe Limited

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For The Year Ended 30 September 2017**

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741 High Wycombe Limited
Company Information
For The Year Ended 30 September 2017

DIRECTORS:

S J Griston
J E Smither

REGISTERED OFFICE:

Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

REGISTERED NUMBER:

05466857 (England and Wales)

ACCOUNTANTS:

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Investment property	4		25,000		25,000
CURRENT ASSETS					
Cash at bank		8,881		7,368	
CREDITORS					
Amounts falling due within one year	5	<u>13,059</u>		<u>13,792</u>	
NET CURRENT LIABILITIES			<u>(4,178)</u>		<u>(6,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,822</u>		<u>18,576</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Retained earnings	7		<u>20,818</u>		<u>18,572</u>
SHAREHOLDERS' FUNDS			<u>20,822</u>		<u>18,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

S J Griston - Director

**Notes to the Financial Statements
For The Year Ended 30 September 2017**

1. STATUTORY INFORMATION

741 High Wycombe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required, and have determined that no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is therefore not needed.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised as services are provided. Turnover represents ground rents and the amount recoverable from the service charges bank accounts held on behalf of owners of "741 London Road, High Wycombe". Service charges are calculated as the total value of expenditure incurred in the year on behalf of the owners of "741 London Road, High Wycombe" for maintenance and associated costs.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Notes to the Financial Statements - continued
For The Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
 Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2016	
and 30 September 2017	<u>25,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>25,000</u>
At 30 September 2016	<u>25,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Corporation tax	544	527
Other creditors	11,515	11,515
Accruals and deferred income	1,000	1,750
	<u>13,059</u>	<u>13,792</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2017

7. **RESERVES**

	Retained earnings £
At 1 October 2016	18,572
Profit for the year	<u>2,246</u>
At 30 September 2017	<u>20,818</u>

8. **FIRST YEAR ADOPTION**

This is the first year that the Company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30th September 2016 and the date of transition to FRS 102 was 1st October 2015. There were no changes in accounting policies as a result of FRS 102 adoption and therefore no need for any reconciliation statement.

Transitional relief

On transition to FRS 102, the Company has not needed to take advantage of any transitional reliefs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.