

Unaudited Financial Statements For The Year Ended 31 March 2023

for

Butler & Miles Construction Ltd

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For The Year Ended 31 March 2023

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DIRECTORS:

D Butler
G Butler

SECRETARY:

D Butler

REGISTERED OFFICE:

Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

REGISTERED NUMBER:

05463406 (England and Wales)

ACCOUNTANTS:

Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
31 March 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>49,605</u>		<u>61,645</u>
			49,605		61,645
CURRENT ASSETS					
Debtors	6	8,100		11,180	
Cash at bank and in hand		<u>68,681</u>		<u>98,135</u>	
		76,781		109,315	
CREDITORS					
Amounts falling due within one year	7	<u>62,117</u>		<u>83,255</u>	
NET CURRENT ASSETS			<u>14,664</u>		<u>26,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,269		87,705
CREDITORS					
Amounts falling due after more than one year	8		<u>10,986</u>		<u>29,819</u>
NET ASSETS			<u>53,283</u>		<u>57,886</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>53,279</u>		<u>57,882</u>
SHAREHOLDERS' FUNDS			<u>53,283</u>		<u>57,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

D Butler - Director

G Butler - Director

Notes to the Financial Statements
For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Butler & Miles Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>108,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>108,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	134,444	322	134,766
Additions	-	361	361
At 31 March 2023	<u>134,444</u>	<u>683</u>	<u>135,127</u>
DEPRECIATION			
At 1 April 2022	72,905	216	73,121
Charge for year	12,308	93	12,401
At 31 March 2023	<u>85,213</u>	<u>309</u>	<u>85,522</u>
NET BOOK VALUE			
At 31 March 2023	<u>49,231</u>	<u>374</u>	<u>49,605</u>
At 31 March 2022	<u>61,539</u>	<u>106</u>	<u>61,645</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	<u>8,100</u>	<u>11,180</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Hire purchase contracts	18,833	23,792
Trade creditors	16,361	22,731
Taxation and social security	24,218	35,008
Other creditors	<u>2,705</u>	<u>1,724</u>
	<u>62,117</u>	<u>83,255</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/23 £	31/3/22 £
Hire purchase contracts	<u>10,986</u>	<u>29,819</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.