



Company Registration No. 5458488 (England and Wales)

LENOVO CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

MONDAY



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LENOVO CONSULTING LIMITED

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LENOVO CONSULTANTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LENOVO CONSULTANTS LIMITED

In accordance with the engagement letter dated 17 June 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Lenovo Consultants Limited for the year ended 31 May 2008, set out on page 2 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



28/11/08

BDO Stoy Hayward LLP

Chartered Accountants

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Fourth Floor
One Victoria Street
Bristol
BS1 6AA

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LENOVO CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

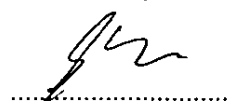
| | Notes | 2008 £ | £ | 2007 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 581 | | 974 |
| Current assets | | | | | |
| Debtors | | 23,358 | | 22,895 | |
| Cash at bank and in hand | | 93,439 | | 76,945 | |
| | | <u>116,797</u> | | <u>99,840</u> | |
| Creditors: amounts falling due within one year | | <u>(42,132)</u> | | <u>(41,912)</u> | |
| Net current assets | | | 74,665 | | 57,928 |
| Total assets less current liabilities | | | <u>75,246</u> | | <u>58,902</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 75,245 | | 58,901 |
| Shareholders' funds | | | <u>75,246</u> | | <u>58,902</u> |

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22/11/2008



G Kin
Director

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LENOVO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for services provided during the year, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|-------------------|
| Plant and machinery | 25% Straight line |
|---------------------|-------------------|

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Dividend

Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at the annual general meeting.

Dividends on shares wholly recognised as liabilities are recognised as expenses and classified within interest payable.

2 Fixed assets

| | Tangible assets £ |
|---------------------------------|----------------------------------|
| Cost | |
| At 1 June 2007 & at 31 May 2008 | 1,572 |
| Depreciation | |
| At 1 June 2007 | 598 |
| Charge for the year | 393 |
| At 31 May 2008 | 991 |
| Net book value | |
| At 31 May 2008 | 581 |
| At 31 May 2007 | 974 |



LENOVO CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

| 3 | Share capital | 2008 £ | 2007 £ |
|---|---|-----------|-----------|
| | Authorised | | |
| | 500 'A Ordinary shares of £1 each | 500 | 500 |
| | 500 'B Ordinary shares of £1 each | 500 | 500 |
| | | <hr/> | <hr/> |
| | | 1,000 | 1,000 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 1 'A Ordinary shares of £1 each | 1 | 1 |
| | | <hr/> | <hr/> |