

**Horizon Roofing Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2019**  
Registration number: 05454235



# **Horizon Roofing Holdings Limited**

## **Company Information**

<b>Directors</b>	Mr M Rowe Mr R J Rowe Mr C R Rowe Mr R Rowe
<b>Registered office</b>	North Quay House Sutton Harbour PLYMOUTH PL4 0RA
<b>Accountants</b>	Francis Clark LLP North Quay House Sutton Harbour Plymouth Devon PL4 0RA

# Horizon Roofing Holdings Limited

## Balance Sheet

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	3	11,000	11,000
<b>Current assets</b>			
Debtors	4	6,343	6,343
Cash at bank and in hand		<u>2,890</u>	<u>3,136</u>
		<u>9,233</u>	<u>9,479</u>
<b>Net assets</b>		<u>20,233</u>	<u>20,479</u>
<b>Capital and reserves</b>			
Called up share capital		13,750	13,750
Share premium reserve		2,250	2,250
Profit and loss account		<u>4,233</u>	<u>4,479</u>
Total equity		<u>20,233</u>	<u>20,479</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

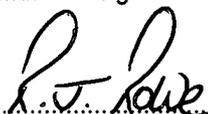
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18/11/19 and signed on its behalf by:

  
Mr M Rowe  
Director

  
Mr R J Rowe  
Director

Company Registration Number: 05454235

# **Horizon Roofing Holdings Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

North Quay House  
Sutton Harbour  
PLYMOUTH  
PL4 0RA

The principal place of business is:

12 Carn Brea Business Park  
Wilson Way  
Redruth  
Cornwall  
TR15 3RR

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

# Horizon Roofing Holdings Limited

## Notes to the Financial Statements

Year Ended 31 March 2019

### Financial instruments

#### *Classification*

The company holds the following financial instruments:

- Short term other debtors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### *Recognition and measurement*

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>11,000</u>	<u>11,000</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2018		<u>11,000</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2019		<u>11,000</u>
At 31 March 2018		<u>11,000</u>

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

# Horizon Roofing Holdings Limited

## Notes to the Financial Statements

Year Ended 31 March 2019

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
<b>Subsidiary undertakings</b>				
Horizon Roofing Limited	North Quay House, Sutton Harbour, Plymouth, PL4 0RA, England	Ordinary	100%	100%

The principal activity of Horizon Roofing Limited is the construction and maintenance of roofing and the retail of roofing materials

### 4 Debtors

	2019	2018
	£	£
Amounts due from group undertakings	93	93
Other debtors	6,250	6,250
	<u>6,343</u>	<u>6,343</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	No.	2019	No.	2018
		£		£
Ordinary shares of £1 each	<u>13,750</u>	<u>13,750</u>	<u>13,750</u>	<u>13,750</u>

### 6 Related party transactions

The company has taken advantage of the exemption provided by FRS102 to not disclose transactions entered into between two or more members of the group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

### 7 Parent and ultimate parent undertaking

The ultimate controlling party is the directors who own 80% of the share capital.