

REGISTERED NUMBER: 5451217 (England and Wales)

AMENDED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
12TH MAY 2005 TO 31ST MARCH 2006
FOR
ACCURATE LASER CUTTING LIMITED

SATURDAY



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ACCURATE LASER CUTTING LIMITED

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FOR THE PERIOD 12TH MAY 2005 TO 31ST MARCH 2006

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ACCURATE LASER CUTTING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 12TH MAY 2005 TO 31ST MARCH 2006

DIRECTORS:

S J Morgan
J F Till

SECRETARY:

S J Morgan

REGISTERED OFFICE:

Unit 29
Hainge Road
Trivdale
B69 2NY

REGISTERED NUMBER:

5451217 (England and Wales)

ACCOUNTANTS:

Howards Limited
Chartered Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

ACCURATE LASER CUTTING LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		325,832
CURRENT ASSETS			
Stocks		6,000	
Debtors	3	123,188	
Cash at bank		<u>32,762</u>	
		161,950	
CREDITORS			
Amounts falling due within one year	4	<u>207,093</u>	
NET CURRENT LIABILITIES			<u>(45,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,689
CREDITORS			
Amounts falling due after more than one year	4		<u>300,586</u>
NET LIABILITIES			<u>(19,897)</u>
CAPITAL AND RESERVES			
Called up share capital	5		2
Profit and loss account			<u>(19,899)</u>
SHAREHOLDERS' FUNDS			<u>(19,897)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

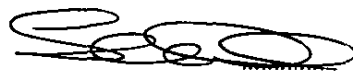
The notes form part of these abbreviated accounts

ACCURATE LASER CUTTING LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27th September 2007 and were signed on its behalf by


S J Morgan - Director


J F Till - Director

The notes form part of these abbreviated accounts

ACCURATE LASER CUTTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 12TH MAY 2005 TO 31ST MARCH 2006**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Statement for Smaller Entities (Effective January 2005)

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

CNC Lathe	- Straight line over 5 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ACCURATE LASER CUTTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 12TH MAY 2005 TO 31ST MARCH 2006

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	<u>383,109</u>
At 31st March 2006	<u>383,109</u>
DEPRECIATION	
Charge for period	<u>57,277</u>
At 31st March 2006	<u>57,277</u>
NET BOOK VALUE	
At 31st March 2006	<u><u>325,832</u></u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Rent deposit	<u>6,000</u>

4 CREDITORS

The following secured debts are included within creditors

	£
Bank loans	74,392
Hire purchase contracts and finance leases	<u>306,805</u>
	<u><u>381,197</u></u>

Creditors include the following debts falling due in more than five years

	£
Repayable by instalments	
Bank loans more 5 yr by instal	<u>26,992</u>

5 CALLED UP SHARE CAPITAL

Authorised			
Number	Class	Nominal	
		value	£
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid			
Number	Class	Nominal	
		value	£
2	Ordinary	£1	<u><u>2</u></u>