

REGISTERED NUMBER: 05450602 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
ANTARCTIC HERITAGE LTD**



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FOR THE YEAR ENDED 30 APRIL 2021**

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ANTARCTIC HERITAGE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTORS:

J Arthur
K Crosbie
S Fellows
V Snowden
I Dunn

SECRETARY:

C Nichol

REGISTERED OFFICE:

High Cross
Madingley Road
Cambridge
Cambridgeshire
CB3 0ET

REGISTERED NUMBER:

05450602 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

ANTARCTIC HERITAGE LTD (REGISTERED NUMBER: 05450602)**BALANCE SHEET
30 APRIL 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|------------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 5,247 | 5,962 |
| CURRENT ASSETS | | | |
| Stocks | | 231,357 | 166,384 |
| Debtors | 5 | 5,971 | 6,760 |
| Cash at bank and in hand | | 22,177 | 161,506 |
| | | <u>259,505</u> | <u>334,650</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>382,424</u> | <u>334,649</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(122,919)</u> | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(117,672)</u> | <u>5,963</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | <u>(117,673)</u> | <u>5,962</u> |
| | | <u>(117,672)</u> | <u>5,963</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:



S Fellows - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Antarctic Heritage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have considered the impact of COVID-19 and despite a significant impact on the scale of trading, it has not had an impact on the company's ability to trade. There are uncertainties however the directors believe there will not be a material adverse impact on the company's ability to continue in the future. In addition the company's parent undertaking, United Kingdom Antarctic Heritage Trust, has agreed to continue to support the company. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------------------|------------------------------------|
| COST | |
| At 1 May 2020 and 30 April 2021 | 7,154 |
| DEPRECIATION | |
| At 1 May 2020 | 1,192 |
| Charge for year | 715 |
| At 30 April 2021 | 1,907 |
| NET BOOK VALUE | |
| At 30 April 2021 | 5,247 |
| At 30 April 2020 | 5,962 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Other debtors | 5,971 | 6,760 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 8,025 | 2,588 |
| Amounts owed to group undertakings | 372,399 | 327,165 |
| Taxation and social security | - | 1,743 |
| Other creditors | 2,000 | 3,153 |
| | 382,424 | 334,649 |

7. RELATED PARTY DISCLOSURES

The company is controlled by its parent undertaking, UK Antarctic Heritage Trust.

During the year the company had the following related party transactions with its parent undertaking:

- £6,941 interest charged on a loan from the parent

At the year end £372,399 was due to the parent undertaking.