

REGISTERED NUMBER: 05450602 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
ANTARCTIC HERITAGE LTD**



ANTARCTIC HERITAGE LTD (REGISTERED NUMBER: 05450602)

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FOR THE YEAR ENDED 30 APRIL 2023

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ANTARCTIC HERITAGE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTORS:

J Arthur
K Crosbie
V Snowden

SECRETARY:

C Nichol

REGISTERED OFFICE:

High Cross
Madingley Road
Cambridge
Cambridgeshire
CB3 0ET

REGISTERED NUMBER:

05450602 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

ANTARCTIC HERITAGE LTD (REGISTERED NUMBER: 05450602)**BALANCE SHEET
30 APRIL 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	12,122	4,532
CURRENT ASSETS			
Stocks		86,364	216,845
Debtors	5	38,143	7,565
Cash at bank and in hand		121,976	139,936
		<u>246,483</u>	<u>364,346</u>
CREDITORS			
Amounts falling due within one year	6	<u>546,326</u>	<u>693,144</u>
NET CURRENT LIABILITIES		<u>(299,843)</u>	<u>(328,798)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(287,721)</u>	<u>(324,266)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(287,722)</u>	<u>(324,267)</u>
		<u>(287,721)</u>	<u>(324,266)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

Victoria Snowden

V Snowden - Director

The notes form part of these financial statements

ANTARCTIC HERITAGE LTD (REGISTERED NUMBER: 05450602)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Antarctic Heritage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors acknowledge the resilience demonstrated as the company emerged from the COVID-19 pandemic, but looks ahead to new risks posed by international events, including Highly Pathogenic Avian Flu as it spreads southwards. There are uncertainties, however the directors believe there will not be a material adverse impact on the company's ability to continue in the future. In addition the company's parent undertaking, United Kingdom Antarctic Heritage Trust, has agreed to continue to support the company. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

ANTARCTIC HERITAGE LTD (REGISTERED NUMBER: 05450602)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2022	7,154
Additions	11,206
	<u>18,360</u>
At 30 April 2023	
DEPRECIATION	
At 1 May 2022	2,622
Charge for year	3,616
	<u>6,238</u>
At 30 April 2023	
NET BOOK VALUE	
At 30 April 2023	<u>12,122</u>
At 30 April 2022	<u>4,532</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	7,198	300
Other debtors	30,945	7,265
	<u>38,143</u>	<u>7,565</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	69,638	2,262
Amounts owed to group undertakings	473,854	682,069
Taxation and social security	1,143	1,475
Other creditors	1,691	7,338
	<u>546,326</u>	<u>693,144</u>

7. RELATED PARTY DISCLOSURES

The company is controlled by its parent undertaking, UK Antarctic Heritage Trust.

During the year the company had the following related party transactions with its parent undertaking:

- £14,416 interest charged on a loan from the parent

At the year end £473,854 was due to the parent undertaking.