

Antarctic Heritage Ltd.

Abbreviated Accounts for the Year Ended 30 April 2015

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

WEDNESDAY



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COMPANIES HOUSE

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Antarctic Heritage Ltd.**



The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Antarctic Heritage Ltd. for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Antarctic Heritage Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Antarctic Heritage Ltd. and state those matters that we have agreed to state to the Board of Directors of Antarctic Heritage Ltd., as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Antarctic Heritage Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Antarctic Heritage Ltd.. You consider that Antarctic Heritage Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Antarctic Heritage Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in dark ink, appearing to read 'BPU Ltd', is written over the printed name of the firm.

BPU Limited
Chartered Accountants

Date: 2 November 2015

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Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

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This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
30 April 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Stocks | | 121,441 | 132,409 |
| Debtors | | 52,498 | 13,380 |
| Cash at bank and in hand | | 503,517 | 85,446 |
| | | <u>677,456</u> | <u>231,235</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 677,455 | 231,234 |
| | | <u>677,455</u> | <u>231,234</u> |
| NET CURRENT ASSETS | | <u>1</u> | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1</u> | <u>1</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1 | 1 |
| SHAREHOLDERS' FUNDS | | <u>1</u> | <u>1</u> |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

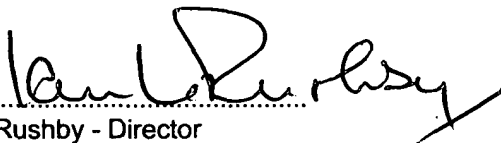
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 15 and were signed on its behalf by:


.....
Ian Rushby - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, in relation to the provision of goods and souvenirs.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

The share is held in the name of the Chairman of the UK Antarctic Heritage Trust on behalf of the aforementioned Trust.