

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

EQUISOLVE LTD

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for the Year Ended 30 September 2016**

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EQUISOLVE LTD

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mr Gerald Ancia
Ms Natasha Tran

SECRETARY:

Ms Natasha Tran

REGISTERED OFFICE:

Ranworth Farm
Swissland Hill
Dormans Park
East Grinstead
West Essex
RH19 2NA

REGISTERED NUMBER:

05448205 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		618,304		618,529
Investments	3		6,991		6,991
			<u>625,295</u>		<u>625,520</u>
CURRENT ASSETS					
Debtors		-		33	
Cash at bank		<u>8,554</u>		<u>12,081</u>	
		8,554		12,114	
CREDITORS					
Amounts falling due within one year		<u>235,271</u>		<u>228,060</u>	
NET CURRENT LIABILITIES			(226,717)		(215,946)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>398,578</u>		<u>409,574</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>397,578</u>		<u>408,574</u>
SHAREHOLDERS' FUNDS			<u>398,578</u>		<u>409,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2017 and were signed on its behalf by:

Mr Gerald Ancia - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2015).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fittings	- 33% on cost
Office equipment	- 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Investment properties

Freehold investment properties are stated at cost less provision, where necessary, for permanent diminution in value. This is not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires investment properties to be stated at their open market value. No valuations have been carried out and accordingly it is not possible to quantify the effect on the net assets at the current or previous balance sheet date, or the effect on the total recognised gains and losses for the current or previous period. The departure has no effect on the profit or loss for the current or previous period. In accordance with FRSSE no depreciation is provided in respect of freehold investment properties. This is not in accordance with the Companies Act 2006 which requires tangible fixed assets to be depreciated over their estimated useful lives, and is necessary to show a true and fair view. Depreciation is only one of many factors reflected in the value of investment properties and the amount which might otherwise have been shown can not be separately identified or quantified.

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value. For listed investments. Market value is based on the closing middle market price on a recognised stock exchange.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>643,289</u>
DEPRECIATION	
At 1 October 2015	24,760
Charge for year	<u>225</u>
At 30 September 2016	<u>24,985</u>
NET BOOK VALUE	
At 30 September 2016	<u>618,304</u>
At 30 September 2015	<u>618,529</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	
and 30 September 2016	<u>6,991</u>
NET BOOK VALUE	
At 30 September 2016	<u>6,991</u>
At 30 September 2015	<u>6,991</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
240	Ordinary A	£1.00	240	1,000
760	Ordinary B	£1	<u>760</u>	<u>-</u>
			<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**LOAN FROM DIRECTORS**

During the year, the company was provided with a loan in the sum of £234,271 (2015: £224,766) by Mr G Ancia and Mrs N Tran, the directors of the company. This loan is repayable on demand.

6. PENSION COMMITMENTS

The company operates a defined contribution pension scheme on behalf of its directors and employees. The assets of the scheme are held separately from those of the company in a independently administered funds. The annual commitment under this scheme is for contributions of £Nil (2014: £4,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.