

Registered Number 05443699

SOFT WATER SYSTEMS LIMITED

Abbreviated Accounts

31 December 2010

## SOFT WATER SYSTEMS LIMITED

Registered Number 05443699

## Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		2,847		6,098
Total fixed assets			2,847		6,098
<b>Current assets</b>					
Stocks		250		1,000	
Debtors		9,769		6,707	
Cash at bank and in hand		342		172	
Total current assets		10,361		7,879	
<b>Creditors: amounts falling due within one year</b>		(18,870)		(24,417)	
<b>Net current assets</b>			(8,509)		(16,538)
<b>Total assets less current liabilities</b>			<u>(5,662)</u>		<u>(10,440)</u>
<b>Creditors: amounts falling due after one year</b>			(5,318)		(10,895)
<b>Total net Assets (liabilities)</b>			(10,980)		(21,335)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(11,080)</u>		<u>(21,435)</u>
<b>Shareholders funds</b>			<u>(10,980)</u>		<u>(21,335)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:

**Mr. I N Jones, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	33.33% Straight Line
Equipments	33.33% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	14,053
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>14,053</u>
Depreciation	
At 31 December 2009	7,955
Charge for year	3,251
on disposals	
At 31 December 2010	<u>11,206</u>
Net Book Value	
At 31 December 2009	6,098
At 31 December 2010	<u>2,847</u>

**3 Related party disclosures**

The following disclosures are given in accordance with Financial Reporting standard 8 (FRS 8) "Related Party Disclosures". Control No one entity had control or ultimate control of the company during the year. Related Party Transactions Included within other creditors note above is an amount of £5,448 (2009 - £4,460) due to the director, Mr. I.N.Jones. During the year the company made sales and purchases with Bayly Environmental Services Limited. At the balance sheet date, the balance of £0 (2009 - £474) was included within trade creditors and the company had given loan amounting to £5,000 to Bayly Environmental Services Limited during the year. Mr. I.N.Jones, a director of and a shareholder in this company, is a director

of and shareholder in, Bayly Environmental Services Limited.

#### **4 Basis of preparing the financial statements**

The company is dependent upon the continuing support of its shareholders. The financial statements have been prepared on a going concern basis, which assumes that the company will be able to continue trading.