

REGISTERED CHARITY NUMBER: 1110841
REGISTERED COMPANY NUMBER: 05442501

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE ZACCHAEUS 2000 TRUST**

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THE ZACCHAEUS 2000 TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE ZACCHAEUS 2000 TRUST

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

The Zacchaeus 2000 Trust (known as Z2K)

Registered Charity number

1110841

Registered Company number

05442501

Registered Office

80 Petty France
London
SW1H 9EX

Founding Patrons

The Rt. Revd. Robert Runcie (1996 - 2000)
Sir John Mortimer CBE QC (1996 - 2000)

Patrons

Lady Antonia Fraser DBE
HHJ Jan M A Luba Q.C
Jeremy Paxman
Dr Shuja Shafi
Sandi Toksvig
The Most Revd & Right Hon the Lord Archbishop of Canterbury Justin Welby

Auditors

Myrus Smith Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

Principal Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
United Trust Bank Limited, One Ropemaker Street, London, EC2Y 9AW
Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL – Account closed October 2022

THE ZACCHAEUS 2000 TRUST

CHAIR'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

With the height of the coronavirus-19 pandemic finally over, we had hoped 2022 would see an opportunity for a renewed focus on the underlying issues that continue to deny people a decent and dignified social security and housing system.

Unfortunately, global events have had a major impact on UK household finances with soaring energy and food prices pushing up inflation to levels not seen in decades. While government provided one-off additional payments to people with disabilities or who are reliant on social security, these didn't fill the gap created by years of cuts and freezes, never mind enable people to keep up with increased cost of heating their home or putting food on the table. There was some better news towards the end of the year, as government announced it would raise benefits by 10.1% from April 2023, and for the first time ever, increase the Benefit Cap. But by the time these changes take effect, inflation will have been at high levels for more than a year.

For our clients, the "cost of living crisis" didn't begin in April 2022, but has been an ongoing consequence of decisions by policymakers that has left more than one in five people in the UK facing poverty. This year especially, we have seen the direct impact of these decisions, as we supported those most in need to access justice and address financial hardship, worsened first by the pandemic and then by the rising cost of living.

On behalf of the Board of Trustees, I would like to express our huge admiration and thanks to our Chief Executive Anela Anwar and the Z2K team. They had to steer Z2K through some very challenging times yet still provided a great service to our clients and delivered powerful campaigns. I would like to thank our fantastic casework team, who have continued to show great dedication and resilience when presented with the extremely challenging circumstances many of our clients face. Over the course of 2022, we are proud to have supported more than 1,000 people with their benefits and housing issues and achieved financial benefits for last year alone of more than £1.2 million. Our brilliant Policy and Campaigns team has also been instrumental in taking the real-life impact of what our clients experience and using this to push for transformative policy and practice change for the millions of people who are poorly served by current systems. And none of the work we do would be possible without our wonderful Fundraising and Operations teams.

Z2K has long engaged clients and others with lived experience in our campaigning and influencing activities, and in 2022 we were delighted to be able to deepen this commitment by creating a new role within the team to specifically focus on participation of people with lived experience across all of our work. We remain deeply grateful for the experts by experience we work with for their dedication to fighting injustice and improving the system so that others don't have to go through what they have – as well as for the trust that they have put in us in sharing their experiences.

As Chair, I would also like to note my thanks to our dedicated trustees who generously give their time and expertise in pursuit of Z2K's mission. We were delighted to recruit six incredibly talented trustees and I would like to pay a heartfelt thanks to Kay Lau and Randeep Ramesh who retired from their Trustee roles in 2022.

In a challenging time for fundraising, I would also like to thank our donors and other supporters for their continued support and dedication to supporting people experiencing poverty and injustice. Our work would not be possible without your support.

The last few years, and this year more than ever, have demonstrated how vital our core mission is. As we move into 2023, we will only strengthen our focus on working to end the injustices and indignities caused by poverty.



Michael G McAteer (Chair)

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also directors of the charitable company for the purposes of the Companies Act 2006) are pleased to present their annual Trustees' Report, together with the audited financial statements for the year ending 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

PRINCIPAL ACTIVITY

The charitable company's principal activity for the year, which is ultimately the objects set out in the Articles of Association, was the prevention and relief of poverty in the UK in a manner consistent with Christian ethics; providing assistance and services to individuals in need; providing advice, education, training and assistance on any issues relating to the relief of poverty to volunteers, other charities or organisations; undertaking supporting and promulgating research into factors that contribute to poverty and ways to mitigate them.

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We believe that we have complied with this and seek to demonstrate this within this report. Our objects and funding limit the services we provide to those detailed in our charitable objectives.

A detailed review of the Charity's activities is set out further in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Zacchaeus 2000 Trust is a company limited by guarantee, established on 4 May 2005, and registered as a charity on 11 August 2005. The charitable company acquired the assets, liabilities, and activities of an incorporated charitable trust by the same name on 1 January 2006. The original trust, which had similar objectives, was established on 10 February 1997.

The charity was established under a Memorandum and Articles of Association, which established the objects and powers of the charity. The Memorandum of Association was amended 19 September 2007 and 4 June 2008; a special resolution was passed 2 June 2010, deleting the Memorandum of Association of the company, and adopting the amended Articles of Association as the charity's governing document.

Appointment of new trustees

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of seven trustees. Requirements for new trustees are identified, and new trustees appointed, by the current trustees.

Trustee recruitment and induction

Trustees have been recruited through external advertisement, professional, personal and member contacts. We aim to recruit people whose skills the board have identified as needed. The trustees endeavour to ensure there is a balance of skills that reflect the ethos and values of the charity. The Chair of the Board of Trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

In line with our commitment to equal opportunities, trustees have agreed to widely advertise future vacancies to encourage applications from people from diverse backgrounds – unless there is a reason not to follow an open process.

New trustees undergo orientation & induction sessions to brief them on their legal obligations under charity and company law, the content of the governing documents, the committee and the decision-making processes, the business plan, and the recent financial performance of the charity.

Governance and organisational structure

The board of trustees meets a minimum of four times a year, which may include an annual *Away Day* where the strategic direction of the charity is discussed. The Trustees provide policy and strategic leadership and guidance to the organisation. Day-to-day management and decision-making of the charity is delegated to the Chief Executive who works closely with senior and other staff to fulfil the Charity's objectives and ensure the smooth and effective running of the organisation. The board receives regular reports from the Treasurer and Chief Executive, who oversee the finances of the organisation. The Chief Executive, alongside the Senior Management Team, attends all board meetings.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Governance and organisational structure

All Trustees give their time voluntarily and receive no benefits from the Charity, apart from reimbursed expenses set out in Note 16 page 29 in the accounts. The Trustees serving during the year, and to the date of this report, are as follows: -

Michael Gerard McAteer	Chair
Professor Robin Jarvis	Treasurer and Company Secretary – Appointed 1 March 2022
Kay Zebada Lau	Treasurer and Company Secretary – Resigned 10 March 2022
Emma Lough	Deputy Chair
Siobhan Mary Garibaldi	
Alexander Tulloch Macqueen	
Randeep Ramesh	Resigned 8 December 2022
Helen Goodman	Appointed 1 March 2022
Carol Huggins	Appointed 1 March 2022
Lindsay Judge	Appointed 1 March 2022
Elizabeth Cain	Appointed 1 June 2022
Emeka Forbes	Appointed 1 June 2022
Juliana Proskourina-Barnett	Appointed 1 June 2022

Additionally, the People & Equalities Committee and the Finance and Risk Committee ensure further scrutiny of policies, finances & risk. The Committees are each made up of at least three trustees. The Committees meet four times a year, to coincide with the full board meetings. The People & Equalities Committee is responsible for strategic human resources, equalities and representation matters in addition to board development and recruitment. The Finance and Risk Committee is responsible for reviewing the performance against the plan and budget, overseeing the audit, and monitoring of the charity's financial and risk management. The Chief Executive attends all Committee meetings, and both Committees report back to the full board and make recommendations for the board's consideration.

Management

Day-to-day management and decision-making of the charity is delegated to the Chief Executive who works closely with the Senior Management Team to fulfil the charity's objectives and ensure the smooth and effective running of the organisation. The Senior Management Team is supported by a dedicated and multi-skilled staff team who are passionate about working with people on low income and achieving successful outcomes for individual clients, as well as longer-term policy change for wider communities. The Chief Executive reports to the Chair and the board.

Senior Management Team

Anela Anwar	Chief Executive
Marc Francis	Director of Campaign and Policy
Vicky Allen	Director of Advice Services (until 31 August 2022)
Edward Graham	Director of Advice Services (from 14 November 2022)
Tanya Sutton	Office Manager

Pay policy for Senior Management Team

The Senior Management Team comprises the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. The pay for senior staff is reviewed annually and trustees benchmark salaries against pay levels in other comparable charities. A salary and pay policy review was conducted by a third-party expert in 2022. A new organisational pay structure and policy will be implemented in 2023.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefits from their work as trustees. The charity works with other charitable and not-for-profit organisations in the furtherance of its objectives. Any connection between a trustee or senior manager of the charity with a service user, external contractor or supplier of services is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Furthermore, all trustees complete an annual declaration of interests form. All related party transactions are managed in accordance with the charity's conflicts of interest policy. There were no transactions this year.

Use of volunteers

The work of the organisation is also supported by a broad range of volunteers including pro bono lawyers, trainees, and law students as well as long-term in-house volunteers.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

THE CHARITY'S AIMS

Charitable Objects

The objects of the charity are the prevention and relief of poverty in the UK; providing assistance and services to individuals in need; providing advice, education, training and assistance on any issues relating to the relief of poverty to volunteers, other charities or organisations; undertaking supporting and promulgating research into factors that contribute to poverty and ways to mitigate them.

Our vision

Our vision is of a UK where no individual is living in poverty, and everyone has the chance of a stable and dignified life.

Our aims and objectives

Improved Incomes and housing security: more people secure their social security legal rights and entitlements and ability to maintain their tenancies.

Improved Incomes and dignity, fairness, and respect for those interacting with the social security system: the UK Government implements improvements within social security policy.

More people can live in affordable and decent homes: Improved rights and standards for homeless households in temporary accommodation and those living in the private rented sector.

More informed and just decision-making: our clients, and other experts by experience, have a stronger voice in policy development, decision-making, and public debate.

Our Theory of Change

We work with people in London to solve their social security and housing issues, we develop evidence-based solutions and campaign to change policy and practice that denies people their rights and push them further into poverty and destitution. This integrated model of working enables us to directly help thousands of people access justice whilst also pursuing transformative change for hundreds of thousands nationally.

Our caseworkers work with people across London, the majority of whom are from black and minoritised communities and/or have a disability or health condition, who are entitled to Social Security benefits. We work with people who are experiencing complex issues and prioritise those who are vulnerable to harm.

Our influencing remit is UK-wide, working at local, regional and UK levels seeking to secure change which will not only directly benefit our clients, and their families, but also the many others with low income who are struggling to make ends meet and experience poor quality, insecure housing.

Embedded at the heart of Z2K is our client-centred approach and our belief that experts by experience should be central to change. We work with experts by experience in seeking to ensure the voices and views of people with lived experience are heard by decision-makers.

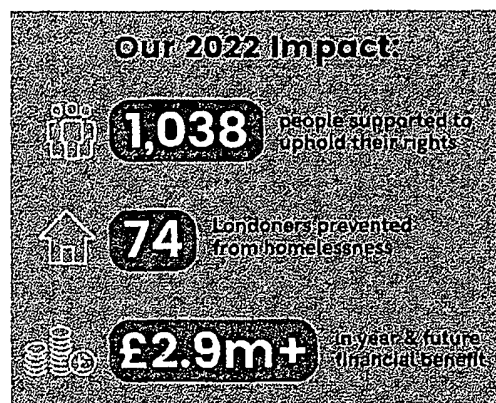
THE ZACCHAEUS 2000 TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE IN 2022

Improved incomes and housing security

Our Advice & Casework Service supported over 1,000 people to secure their social security legal rights and entitlements in 2022 and increase their ability to maintain tenancies. Working on 1,545 cases we recovered over £1.27 million in benefits for our clients and achieved a further £46,527 of financial benefit in liabilities reduced. We anticipate that through this work, our clients will realise an estimated further £1.65 million in future financial benefit.

We supported clients from across all 32 London boroughs, with the majority from inner-London boroughs due to our Westminster base. A third of our clients in 2022 were Westminster residents. Where equalities data has been provided, the majority of our clients identified as from a black, minority ethnic, refugee (BAMER) community and a large number have a long-term health condition or disability. The Covid-19 pandemic significantly changed the way we were able to engage our clients and other people in need of our support. Since that time, we have seen a marked change in the way people reach our support services. Pre-pandemic, most of our clients were referred to us by other agencies. Over the last three years, self-referrals have become the single biggest source of new clients, with 461 clients self-referring in 2022.



Social security benefits were the biggest area of our work at 67% of total cases worked on. Our work on benefits is at the specialist level, where we challenge negative decisions, help people assert their legal rights and deal with maladministration. Issues related to health and disability benefits form the majority of our casework. The top five benefits for which we provided support in 2022 were: Personal Independence Payment (PIP), Universal Credit (UC), Housing Benefit (HB), Employment Support Allowance (ESA) and Disability Living Allowance (DLA).

To qualify for health and disability benefits, people have to complete long forms and undergo medical assessments, with many finding the process difficult and degrading. Through our pilot Form Filling Clinic, delivered in partnership with Allen and Overy LLP, we are able to support some clients with form filling related to their assessment/re-assessment. However, the main focus of our work is helping people challenge refusals of benefits - including providing representation for appeals at the Social Security Tribunal; incorrect awards where the Department for Work and Pensions (DWP) has made a mistake or wrongly applied the law; incorrect decisions on 'fitness for work' to ensure our clients receive the correct rate of benefit and are not forced to look for unsuitable work. This work is time intensive and requires specialist knowledge from our caseworkers. These interventions are crucial in helping maximise the income of our clients with many reporting they would have been unable to navigate the system without our help.

During the course of the year, we had 222 active first-tier Social Security Tribunal appeals. Of these, 116 concluded and 99 were successful - an 85% success rate. Our clients were represented by a combination of our internal caseworkers and pro bono volunteers. We have pro-bono partnerships with 11 law firms and two Universities. We train and support their volunteers who then provide representation for our clients.

Case Study:

Our client, a disabled single parent with two children was unable to afford her rent. She was living in private rented accommodation and subject to the "benefit cap", an absolute limit on the amount of benefits a person can receive, which can have a massive impact on Londoners due to high private sector rents. She had a shortfall of over £500 a month in her rent, mounting rent arrears and was in a dire financial state.

We challenged DWP decisions on her behalf. We secured the Limited Capability for Work-Related Activity element of Universal Credit and at a Tribunal were successful in obtaining an award of Personal Independence Payment. As well as increasing her current income, this meant she was exempt from the benefit cap and so able to pay her rent. She received £12,000 in arrears of UC and her income increased by over £1000 a month.

Our intervention prevented unsustainable rent arrears, probable eviction and most likely a homelessness application to the Council. The client's increased income is likely to be spent in local shops and the wellbeing of the client and her children improved.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE IN 2022

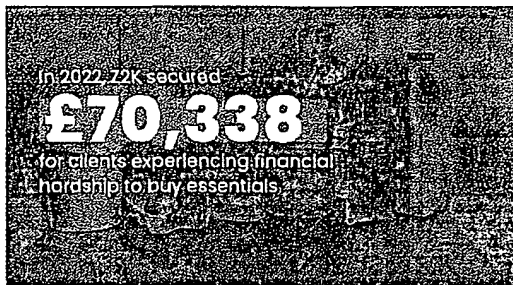
Improved incomes and housing security - continued

We also supported clients with 360 housing cases (23%) in 2022. We focus our housing casework on areas which are not covered by legal aid, on the basis that it is usually a lot harder for people to access advice on these issues. In 2022, the majority of cases related to social housing allocations, homelessness, rights to housing and eviction proceedings. Other housing casework addressed issues related to temporary accommodation, disrepair, and affordability.

Our allocations casework is focused on helping our clients challenge their social housing providers by making use of their internal review policy and advocating for them to be awarded a higher level of priority. The majority of our clients live in a household with a disabled family member who currently live in inadequate, overcrowded or unsuitable accommodation. A successful challenge can increase the clients' level of priority in trying to secure better housing and can make the difference between having the hope of getting social housing and being shut out of the system completely.

Another priority area for our housing casework in 2022 was on preventing homelessness. We represented clients in cases where the relevant local authority applied the law incorrectly or wrongly advised our client that they are not entitled to help. The latter, often described as 'gatekeeping' practices, has long been a widespread issue within homelessness services. Our specialist advocacy supports clients to challenge local authority decisions and assert their statutory rights. The results can be hugely impactful and can result in local authorities quickly changing their decision and accepting their duty to our client. This early intervention may also prevent the need for arduous judicial review proceedings at the high court, something many of our clients would struggle to access. A successful challenge is often the difference between someone having to sleep rough and having a roof over their head. In cases where our client is facing eviction, we focus our resources on the early stages of the process with the aim of the landlord withdrawing the eviction notice. Getting advice soon after being issued an eviction notice, rather than having to wait months until the case goes to court, is a valuable early intervention which can prevent court action being taken and enable the tenant to stay in their home.

As the cost-of-living crisis continued to affect the people we serve most of all, we also supported clients experiencing a crisis or emergency. Our remaining case load addressed a variety of issues related to financial hardship such as support meeting the costs of essentials like food, energy and travel costs. As a result of the additional support, we obtained or issued grants totalling £10,338.



During this reporting period, we also partnered with the charity Turn2Us to support their latest grants programme. This has enabled us to facilitate hardship grants to 30 clients, totalling £60,000.

Our casework in 2022, achieved a range of positive outcomes for our clients in addition to the improved incomes and housing security, for example, our end of case evaluation records 792 of our clients having an improved understanding of their rights after working with Z2K.

Feedback from a client: "Before I met my Z2K caseworker, I had no idea about welfare benefits or how they were applied to people like me. I was living on pennies trying to scrape by, and a chance call to Z2K transformed my entire life, and now I feel I have a future in society and owe everything to Z2K for all the support and guidance they gave me."

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

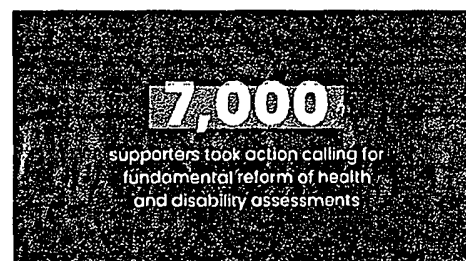
KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE IN 2022

Improved incomes and dignity, fairness and respect for those interacting with the social security system

With the pandemic having finally eased, Z2K's public campaigning and policy influencing across 2022 refocussed on our efforts to secure reforms to the disability benefit assessment regimes and further mitigation of the risks facing disabled and unwell people in receipt of ESA from their enforced managed migration onto Universal Credit.

Z2K gave evidence to the Work & Pensions Select Committee in January 2022 as part of its inquiry into health and disability assessments. In February, we prompted a Parliamentary debate on this issue led by Marsha de Cordova MP (Lab – Battersea). We circulated a briefing note to all MPs in advance of the debate, which included heart-rending testimony from some of our clients and other experts by experience who responded to our survey in 2021. Marlon Fellows MPs shared some of that testimony during the debate. We built on that work by supporting Marsha De Cordova MP to table an Early Day Motion (EDM) in Parliament, which called for fundamental reform of these discredited and demeaning assessments and improvements in the quality of DWP decision-making.

In terms of our public campaigning, we launched an e-action encouraging people to ask their local MP to support the EDM. In total, nearly 7,000 took the action and hundreds also described their own personal experiences of assessments. The campaign successfully highlighted the urgent need for reform to Parliamentarians, with 643 MPs being contacted by their constituents as part of the action. Since launching the campaign, over 100 MPs have signed the EDM and around a dozen more expressed their support in principle but said their front bench role precludes them from signing EDMs. Frustratingly, neither the Select Committee's report nor the Government's own White Paper were published in 2022. Two of our clients raised this with the then Minister for Disabled People when they attended a select committee session in July with our team.



In April, Z2K helped reveal that DWP's new Secretary of State had decided to scrap safeguards related to the roll-out of UC managed migration. Z2K called for these revised regulations to be rejected. We drafted more than 40 Parliamentary Questions for MPs. We were also pleased Dame Nia Griffith MP and Baroness Ruth Lister highlighted some of those concerns in Parliament. We highlighted our concerns with the Labour Shadow Work and Pensions team and were pleased to see the Leader of the Opposition call for the regulations to be annulled. We also engaged with Conservative backbench MPs and were grateful for Peter Aldous MP's support in raising our shared concerns with Government Ministers.

Throughout 2022, we were regularly quoted in media reports into issues that affect our clients, helping to ensure that the issues remain in the public domain and on the agenda in Parliament. These included stories about the High Court case into Government's refusal to give the £20 uplift to people receiving legacy benefits during the height of the pandemic, and ongoing failings in disability benefit decision-making.

We also supported coalition campaigns seeking to persuade the Government to provide more help to those at the sharp end of the current cost of living crisis and submitted evidence to the Work and Pensions Select Committee Inquiry into the Cost of Living. In our written evidence to the Committee inquiry, we argued for ministers to commit to use September's inflation rate in determining next April's increase in all Social Security benefits and in future. Z2K had a chance to make our case that Social Security benefits should rise by inflation when we were invited onto the Jeremy Vine show on BBC Radio 2 in October. We welcomed the Chancellor's commitment in the Autumn statement for a 10 per cent increase from April 2023 alongside an increase to the level of the Benefit Cap, which means the 100,000 or so households hit by it will benefit from the higher rates of Social Security and others will avoid being dragged into its net.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE IN 2022

More people can live in affordable and decent homes

Z2K has been campaigning for improved rights and standards for those living in the private rented sector, working with others in the sector and the Renters Reform Coalition (RRC). The Government published its Fairer Private Renting White Paper in the summer of 2022. Ministers were already committed to bringing forward legislation to end section 21 "no fault" evictions, but the White Paper went beyond that – proposing extending the social sector's Decent Homes Standard to private rented housing and establishing a PRS Ombudsman amongst a number of positive steps that had been called for by our clients in their Tenants Voice Manifest for Renters Reform published in 2021.

Our Participation Officer arranged a workshop on the White Paper with some of the clients we work with who live in the PRS. Eleven attended, including several who hadn't come to one of the Tenants Voice Project workshops we had held previously. Several highlighted their own experiences of being evicted at short notice or of shabby landlord practices. Overall, they were happy with the proposals as far as they go but wanted to see much quicker action to improve standards and to deal with the worsening unaffordability of PRS tenancies, especially in inner London. Those views were reflected in Z2K's response to the Levelling Up Select Committee's inquiry into the PRS in August 2022.



Experts by experience attending the Renters Reform Coalition Parliamentary Reception – (L-R) Jamie Thunder (Z2K's Policy & Public Affairs Officer), Roxanna Kishore-Bigord, Sean Cook

Two of those clients who came to the group session attended an event in Parliament organised by the RRC and got a chance to speak to MPs there, and one was also able to join Z2K's Director of Policy & Campaigns in a meeting organised by the RRC in November with Lisa Nandy MP, Labour's Shadow Levelling Up Secretary.

Through our involvement in the RRC, we have continued to press Department for Levelling Up, Housing and Communities officials to remove any potential loopholes in the ban on section 21 and lay the Bill in Parliament without further delay. We have also achieved media coverage of the decision to cut the budget local authorities have to help people with housing costs.

In October 2022, we commenced a new programme of work seeking to strengthen the voice, connections and influence of Londoners living in Temporary Accommodation (TA) within Westminster, and ultimately to improve people's experience of TA. Working in partnership with experts by experience, we will engage in participatory action research, develop recommendations for change and seek to influencing changes to policy and practice within the borough of Westminster.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE IN 2022

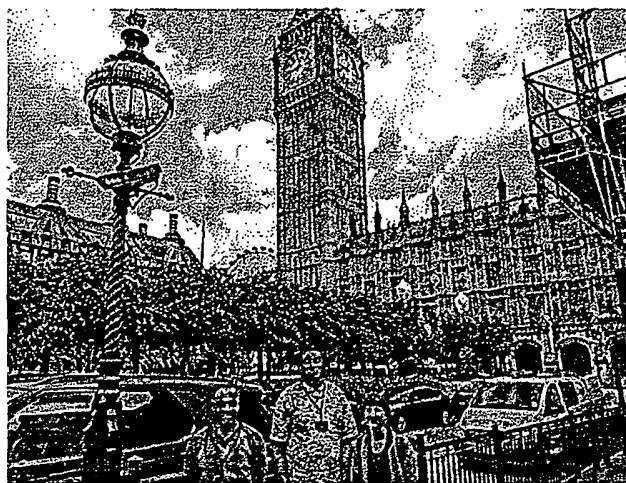
More Informed and Just decision-making

In early 2022, we introduced a new Participation Officer role to take forward our ambition of deepening the involvement of experts by experience in our work, building on our previous programmes and activities. We believe a commitment to genuinely share our power is crucial if we are to reach our long-term vision – that no individual in the UK is living in poverty. For us, participation is when those with lived experience of poverty shape and influence organisational decisions and work together with us to influence the decisions of others.

Over the course of the year, our Participation Officer continued to facilitate the participation of our clients, and other experts by experience, in our policy influencing and campaigns activity. Our expert by experience network have regularly met to shape and engage in our parliamentary influencing, policy, and public campaigning work. As referenced above, experts by experience have met with Government Ministers and Opposition Shadow Cabinet members to share their experiences and recommendations for change.

We have worked with our experts by experience network to produce a set of commitments from Z2K on supporting experts by experience when engaging with the media. An expert by experience is leading a project to develop a definition of poverty led by people with lived experience.

In addition, after an assessment of our current participation practice and taking account of our ambition for the future, we co-produced a Participation Framework. We are hopeful that this Framework, including four principles of what good participation looks like, can act as an anchor and guide to help us meaningfully combine different forms of knowledge (lived and learned) to ensure our services and campaigns result in real change for those experiencing poverty.



Experts by experience attending the Work & Pensions Select Committee in Parliament – (L-R) Franklyn Jaffier, Miracle Maduforo, Hannah Davis (Z2K's Participation Officer)

VOLUNTEERS

We are extremely grateful to our volunteers who gave up their time and lent us their expertise across 2022. This includes our Trustees, our longstanding volunteers within our Advice & Casework team, and the many pro bono representatives within our ProBono Project who support us to represent clients appealing negative benefits decisions.

PARTNERSHIPS

We continued to work with Westminster Citizens Advice Bureau (CAB), attending their 'Advice Shop' outreach clinics throughout 2022. Our ongoing partnerships with 11 corporate law firms and two university legal clinics provide vital additional capacity for benefit appeals. These include: Allen & Overy LLP; Charles Russell Speechlys LLP; Cooley (UK) LLP; Freshfields Bruckhaus Deringer LLP; Kingsley Napley LLP; Kirkland & Ellis International LLP; Mayer Brown International LLP; Morrison & Foerster (UK) LLP; Osborne Clarke LLP; Shearman & Sterling (London) LLP; and Hogan Lovells LLP; Kings College London Legal Clinic; Queen Mary University of London Legal Advice Centre.

We continue to be active members of the End Child Poverty Coalition, London Child Poverty Alliance and 4 in10 working together to ensure a stronger voice in the sector on issues concerning child poverty. We also continue to contribute to the work of the Disability Benefits Consortium, to work with others to challenge unfairness in the benefits system. Additionally, Z2K continues to be active members of the Renters Reform Coalition, which is bringing together those who want to see the Government urgently bring forward legislation to end the use of section 21 "no fault" evictions in the PRS as well as push for wider reforms to protect tenants.

Further, we are active members of HMCTS London Tribunal User Group, the DWP Welfare, Poverty and Children Stakeholder Forum, and the Access to Justice Foundation Justice and Innovation Group. Our Chief Executive has been a member of the Bright Blue Commission on the Future of Social Security, the Fabian Society Commission on Poverty & Regional Inequality, and the Future of Westminster Fairness Commission.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OUR FUNDERS AND SUPPORTERS

Thank you to the organisations and individuals who supported our work in 2022. Our work would not be possible without our funders and supporters.

The majority of Z2K's funding comes from trust and foundation grants. Our main grant supporters in 2022 were: Allen & Overy Foundation; Charles Russell Speechlys Foundation, City Bridge Trust - the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628); Clifford Chance Foundation; Edward Harvist Trust; Esmée Fairbairn Foundation; Henry Smith Charity; Hyde Park Place Estate Charity; LHA London Ltd; Lloyds Bank Foundation for England & Wales; London Catalyst; London Legal Support Trust; Nationwide Foundation; Oak Foundation; A Foundation advised by Porticus UK; Travers Smith; Trust for London; Westminster Amalgamated Charity; Westminster Foundation. We were also grateful to receive financial support from Bayswater, Bryanston and Dorset Square, Churchill, Church Street, Harrow Road, Malda Vale, Queen's Park, St James's, and Westbourne Ward Budget (Westminster).

We continue to receive pro bono support from corporate law firms who have represented many of our clients at the Social Security Tribunal, leading to donations to Z2K from: Charles Russell Speechlys LLP, Freshfields Bruckhaus Deringer LLP, Kingsley Napley LLP, Kirkland & Ellis International LLP, Mayer Brown International LLP, Morrison & Foerster (UK) LLP, Osborne Clarke LLP, Shearman & Sterling (London) LLP, and Hogan Lovells.

Similarly, we are grateful to Dentons UK LLP, George Cadbury Fund Ltd, Mayts Structural Consulting Ltd, MG Evans and Sons for their support.

We remain grateful to all individual donors, including those that commit to us regularly, as well as those that donate one-off contributions to the work of Z2K. This includes all those who donated during the annual London Legal Walk and those who generously donated to our Hardship Fund appeal. We also had our first Asics 10K runners this year, who collectively raised an incredible £1,674.16 for our charity. A huge thank you to our runners and those who generously donated to our charity. A huge thank you also to CRS, who, as part of their Foundation Week, staff participated in fundraising activities to raise money for their charity partners. Z2K received a one-off contribution of £5,000 as a result.

Z2K is registered with the Fundraising Regulator, an independent, non-statutory body that regulates fundraising across the charitable sector.



THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

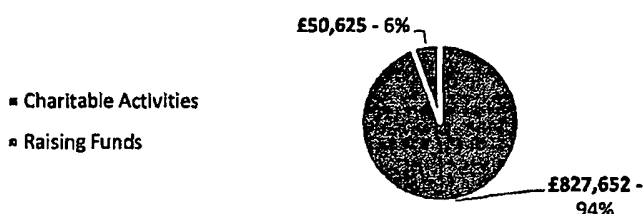
Statement of financial activities

The Statement of financial activities is shown on page 20 with a more detailed analysis of income and expenditure within the notes to the financial statements. The total income for the year decreased slightly by 1.5% to £823,429 (2021: £835,946) compared to the previous year. Our income performance is largely attributed to the support of various funders, with grants being the charity's main income. Our grant funding, individual donations and fundraising campaigns income decreased from the previous year, reflecting an increasingly challenging external fundraising environment. The protracted impacts of the Covid-19 pandemic, rapidly increasing inflation and increased demand for support services have affected the availability of grant funding as well as donor behaviour. Emergency funding available during the Covid-19 pandemic ended and a number of grant funders shifted their priorities. Income from corporate donations increased reflecting our efforts to diversify income streams and further develop relationships with corporate partners.

The total expenditure for the year was £878,277 (2021: £785,735). This significant increase in expenditure reflects the unusual position in 2021 where delays in filling vacant posts caused unanticipated underspends in staff costs. It also reflects the growth in Z2K's staff team, and associated direct and overhead costs, responding to the increased need for our work and focus on deepening impact. Staff costs remain our largest single cost, comprising 75% of costs at £661,864 (2021: £594,066) in total. We expanded the team to 20 roles and our average headcount in the year was 17. The Charity moved to a new office space in August 2022 to support our operating and accessibility needs. The Charity was also impacted by rising inflation, including additional expenditure on cost-of-living payments for employees to help with the rising cost of living.

Our total expenditure on charitable activities for the year was £827,652 (2021: £740,540). This represents 94% of our expenditure, which means that for every £1 spent, 94p was spent on our work in delivering social welfare advice & representation, policy, research and campaigns.

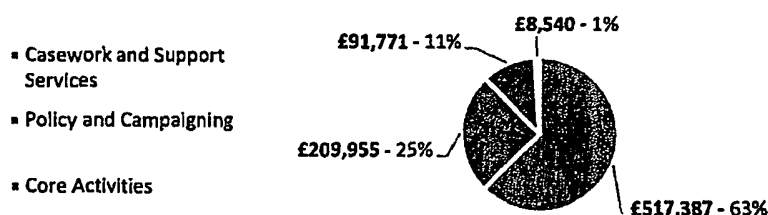
HOW OUR INCOME IS SPENT



Our charitable expenditure is divided across four activities. Casework and Support Services incurred the largest expenditure of £517,387 (63%), followed by Policy & Campaigns at £209,955 (25%), Core Activities expenditure of £91,771 (11%) and £8,540 (1%) expenditure on Relief of Poverty.

CHARITABLE EXPENDITURE BY ACTIVITY

(does not include raising funds costs)



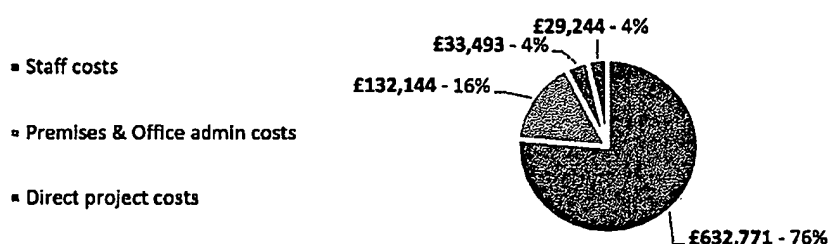
THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Our cost of delivering charitable activities is divided into direct costs and support costs. Direct costs are those directly incurred when implementing charitable activities. Support costs are costs not directly related to a specific activity. Of our total expenditure incurred for charitable activities of £827,652, 80% constituted direct costs, and 20% support costs. Our support costs cover items including premises, staff training, governance & professional fees, and other expenditures essential to the effective delivery of charitable activities. Staff costs form the majority of our charitable expenditure.

CHARITABLE EXPENDITURE BY HEADING



Balance sheet

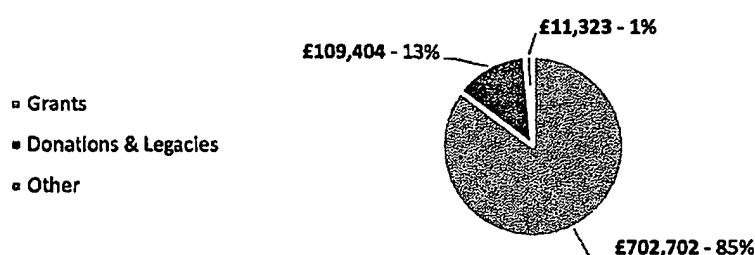
Overall, because of a modest decrease in income and an increase in expenditure, the charity recorded a deficit of £54,848 (2021: surplus of £50,211) which has resulted in a combined fund balance of £442,502 (2021: £497,350) at the year-end. Of these, £6,330 are restricted to specific ongoing projects and will be spent in future years. The Charity's free-reserves figure is £436,172, which equates to the unrestricted reserves fund balance of £436,172 less the charity's fixed assets (the charity has £Nil fixed assets as set out in note 20, page 31). Reserves have decreased this year due to the recorded year-end deficit.

Current assets this year have decreased slightly to £695,130 (2021: £779,555) due to reduced cash at bank figure of £653,464 (2021: £759,998). An analysis of the net assets of the funds can be found in note 24, with the movements with each fund detailed in note 25 pages 32-34.

Principal funding sources

The charity is dependent upon grants and donations from individual donors and institutions. A full list of grants and donations received is set out in note 4 pages 25-26 to the accounts.

INCOME BREAKDOWN



THE ZACCHAEUS 2000 TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW - Continued

Future outlook

The fundraising landscape remains challenging with increasing competitiveness of limited grant funding as demand for advice provision increases and more advice agencies are applying to trusts and foundations, alongside a shift in priorities of a number of funders. Additionally, the challenging economic environment and inflationary pressures are impacting giving from individuals.

However, the charity maintains a steady financial position with cash at bank year-end of £653,464 (2021: £759,998), a combined fund balance of £442,502 (2021: £497,350), and free reserves of £436,172 (2021: £488,211) which is roughly equivalent to 4.5 months of total budgeted expenditure for 2022.

The Charity makes use of trackers to monitor our progress towards meeting costs and fundraising targets which include our pipeline of grant funding applications. The trustees regularly review its contingency plans for how expenditure would be reduced in the event of significant shortfalls in projected income.

The majority of our income comes from trust and foundation grants. We continue in our efforts to diversify income sources, with a focus on corporate relationships as current inflationary pressures impact individual giving. We also intend to develop a refreshed fundraising strategy in 2023, following the approval of a revised organisational strategy. The Charity also added a Fundraising Assistant role to the team in December 2022.

Z2K endeavours to maximise the impact of our activities and our resources. We will continue our efforts to increase our income in support of delivering our charitable objectives to maximum effect and to maintain financial security. Based on our 2023 budget, the charity expects to generate income of £1,121,876 and spend £1,121,876.

Investment policy and objectives

The charity's Articles of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be held on deposit with the charity's bankers. A sum of £85,039 was maintained in an interest-bearing notice account and £85,000 in an instant access account as at year end.

Reserves policy

The trustees aim to maintain an amount on general fund equivalent to three - six months of expenditure, although this is dependent on the level of donations received. At 31 December 2022, the charity held approximately 4.5 months (2021: 7 months) of total projected annual expenditure in unrestricted free reserves figure of £436,172. Trustees have committed to a review of the charity's reserves policy in 2023. In assessing the charity's financial requirements, Trustees will consider the current high degree of uncertainty in the economy, fundraising environment, and the charity sector that could affect both income and expenditure.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW - Continued

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the governance, operation and finances of the charity as well as external factors. Risks are assessed in terms of impact and likelihood and are reviewed at least quarterly by the Finance and Risk Committee, and annually by all the trustees. Going forward we have identified the following key risks and have plans in place to mitigate:

1. **Loss of key staff:** as a small charity, in a competitive environment, we know that we have to work hard to retain key staff. The Charity has also been impacted by the sector wide recruitment challenges being felt across the voluntary sector but particularly within the advice sector. Recruitment and retention remain a key risk for the Charity. At the start of 2023, we implemented a new pay structure and policy which increases pay for staff at all levels, as well as improved the benefits and paid leave. We will regularly review our pay & benefits package and implement further improvements if affordable. We will also continue to invest in staff training and ensure development opportunities.
2. **Inability to increase/maintain income to sustain our work:** the charity continues to closely monitor trends within the economy, fundraising environment, and charity sector that could impact our income and expenditure. The high level of uncertainty across these three areas increases risk for the charity. Management accounts, income and project trackers are reviewed regularly to assess progress against fundraising targets. We also ensure close monitoring of funded projects to ensure that grant conditions are met, and projects are delivered on time and in budget. Our reserves policy and linked financial planning, will support the charity to meet its commitments in 2023 and continue to deliver our vital work.
3. **Dependency on income sources:** we recognise that the majority of our income comes from trusts and foundations. We will develop a new fundraising strategy, and associated delivery plan, in 2023. This will include a focus on our approach and tactics to diversify our income sources, seeking to increase the range of trusts & foundations who fund as well as increasing our capacity and capability to develop fundraising in other areas such as individual and corporate donations.
4. **Inability to meet increased demand for advice services:** Ongoing systemic issues with the social security and housing systems coupled with the impact of high cost of living on our client group is causing need and demand for our services to increase. Staff recruitment challenges and the increasingly competitive funding environment increase the risk of our capacity not meeting demand. We will continue our efforts to mitigate risk of loss of key staff and inability to increase income. In addition, in 2023, we will review the operation of our advice services to ensure we are making the best use of existing resources, innovating, and collaborating effectively with other services providers.

PLANS FOR THE FUTURE

Building on our successes in 2022, we will continue our work towards our four key aims: improved incomes and housing security; dignity fairness and respect for those interacting with the social security system; affordable and decent homes; and more informed and just decision-making. We will reach across London providing vital advice and representation for people to realise their rights and take every opportunity to campaign for change on the key issues affecting our clients. We will continue to progress our internal objectives to build our service and operational effectiveness; invest in our people; and ensure sustainable income. In 2023, we will also produce our new strategy setting our vision for the next three years.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of The Zacchaeus 2000 Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

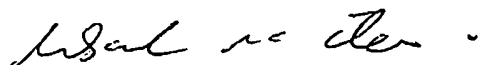
Auditors

Myrus Smith was appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Small Companies

This Trustees report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Michael G McAteer – Chair of the Board of Trustees of The Zacchaeus 2000 Trust



13 July 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ZACCHAEUS 2000 TRUST

Opinion

We have audited the financial statements of The Zacchaeus 2000 Trust (the 'charitable company') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' annual report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ZACCHAEUS 2000 TRUST

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ZACCHAEUS 2000 TRUST**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Fisher BA FCA CTA (Senior Statutory Auditor)
For and on behalf of Myrus Smith
Chartered Accountants and Statutory Auditors
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

13 July 2023

THE ZACCHAEUS 2000 TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,738	25,666	109,404	73,922
Charitable activities Grants	4	324,603	378,099	702,702	744,931
Other trading activities	5	9,099	639	9,738	16,141
Investments	6	1,585	-	1,585	952
Total		419,025	404,404	823,429	835,946
EXPENDITURE ON					
Raising funds:	7	50,625	-	50,625	45,195
Charitable activities Activities	8	91,770	735,882	827,652	740,540
Total		142,395	735,882	878,277	785,735
NET INCOME/(EXPENDITURE)		276,630	(331,478)	(54,848)	50,211
Transfers between funds	25	(328,669)	328,669	-	-
NET MOVEMENT IN FUNDS		(52,039)	(2,809)	(54,848)	50,211
RECONCILIATION OF FUNDS					
Total funds brought forward	25	488,211	9,139	497,350	447,139
TOTAL FUNDS CARRIED FORWARD		436,172	6,330	442,502	497,350

All activities relate to continuing operations.

The notes on pages 23 to 36 form part of these financial statements

THE ZACCHAEUS 2000 TRUST
Registered number: 05442501

BALANCE SHEET
AT 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	20	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	21	41,086	580	41,666	19,557
Cash at bank and in hand		594,246	59,218	653,464	759,998
		635,332	59,798	695,130	779,555
CREDITORS					
Amounts falling due within one year	22	(199,160)	(53,468)	(252,628)	(282,205)
NET CURRENT ASSETS		436,172	6,330	442,502	497,350
TOTAL ASSETS LESS CURRENT LIABILITIES		436,172	6,330	442,502	497,350
NET ASSETS		436,172	6,330	442,502	497,350
TOTAL FUND OF THE CHARITY	24				
Unrestricted funds				436,172	488,211
Restricted funds				6,330	9,139
TOTAL FUNDS	25			442,502	497,350

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 13 July 2023 and signed on its behalf by:

Michael G McAteer (Chair) – Trustee



Robin Jarvis (Treasurer) – Trustee



The notes on pages 23 to 36 form part of these financial statements

THE ZACCHAEUS 2000 TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by (in use) operating activities	<u>(106,534)</u>	<u>257,085</u>
	(106,534)	257,085
Cash flows from Investing activities		
Purchase of fixed assets	-	-
Cash provided by (used in) investing activities	-	-
Change in cash and cash equivalents in the year	<u>(106,534)</u>	<u>257,085</u>
Cash and cash equivalents at the start of the year	<u>759,998</u>	<u>502,913</u>
Cash and cash equivalents at the end of the year	<u>653,464</u>	<u>759,998</u>

CASH FLOW NOTES

	2022 £	2021 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net (expense) income for the reporting period (as per the statement of financial activities)	(54,848)	50,211
Adjustments for:		
Add back depreciation charge	-	1,231
(Increase)/decrease in debtors	(22,109)	192,314
(Decrease)/increase in creditors	<u>(29,577)</u>	<u>13,329</u>
Net cash used in operating activities	<u>(106,534)</u>	<u>257,085</u>

	2022 £	2021 £
Analysis of cash and cash equivalents		
Bank and cash in hand	<u>653,464</u>	<u>759,998</u>
Total cash and cash equivalents	<u>653,464</u>	<u>759,998</u>

The notes on pages 23 to 36 form part of these financial statements

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Company status

The Zacchaeus 2000 Trust is a charitable company limited by guarantee and registered in England and Wales. The registered office and company registration number are detailed on page 1.

1.2 Basis of preparation

The Zacchaeus 2000 Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern basis under the historical cost convention. The Trustees have made this assessment taking into account the Charity's unrestricted reserves, secured funding going forward and current and planned activities.

1.4 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes. Designated funds are unrestricted funds set aside by the trustees for specific purposes. Restricted funds are funds whose use is restricted to specific purposes according to the grant terms of the specific restrictions imposed by the donor or which have been raised for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance of a project or other specified service is deferred until the criteria for income recognition are met (see Note 23, page 31).

1.7 Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds which comprise those costs associated with seeking donations, grants and other fundraising costs;
- Expenditure on charitable activities, which comprises the costs of running the various activities and services for the charity's beneficiaries.

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES – continued

1.8 Allocation of support costs

Support costs are apportioned on the basis of staff time. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the trust's charitable activities (see notes 8,10 and 12, pages 27-28).

1.9 Volunteers and donated services

A certain amount of time is expended on the charity's activities, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the accounts.

1.10 Tangible fixed assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Computers	- 33.33% on cost
Fixtures and fittings	- 25% on cost

1.11 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account, as well as cash in hand held by charity at the year end.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.14 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1.16 Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

1.17 Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Corporate Donations - unrestricted	67,705	58,945
Individual Donations	8,614	10,084
Other - restricted	25,666	2,259
Other - unrestricted	7,419	2,634
	<u>109,404</u>	<u>73,922</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Core Activities	324,603	328,791
Casework and Support Services	191,675	234,619
Policy and Campaigning	179,398	177,686
Relief of Poverty	7,026	3,835
	<u>702,702</u>	<u>744,931</u>

4. GRANTS RECEIVED

	2022	2021
	£	£
Restricted	378,099	416,140
Unrestricted	<u>324,603</u>	<u>328,791</u>
	<u>702,702</u>	<u>744,931</u>

Restricted

	2022	2021
	£	£
ACTs 435 - Small Grants	-	800
Allen & Overy Foundation	25,000	25,000
The City Bridge Trust	35,000	40,000
City of Westminster Council Ward Funding	7,425	23,942
Clifford Chance Foundation	5,000	-
Edward Harvist Trust	5,000	3,000
Esmee Fairbairn Foundation	33,333	50,000
Henry Smith Foundation	60,000	15,000
Hyde Park Place Estate Charity	5,000	5,000
LHA London	25,000	25,000
Lloyds Bank Foundation	32,148	27,686
London Catalyst	1,750	1,500
London Community Foundation	-	28,472
London Legal Support Trust	18,750	-
Nationwide Building Society – London Community Foundation Grant	-	9,582
Nationwide Foundation	51,750	50,000
Relief of Poverty – other grants	1,126	1,535
South West London Law Centres	-	44,623
Strand Parishes Trust	650	5,000
Travers Smith	1,000	-
Trust for London	62,167	50,000
Westminster Amalgamated Charity	<u>8,000</u>	<u>10,000</u>
	<u>378,099</u>	<u>416,140</u>

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. GRANTS RECEIVED - Continued

Unrestricted

	2022	2021
	£	£
The City Bridge Trust	3,019	-
The Charles Russell Speechlys Foundation	25,000	25,000
Lloyds Bank Foundation	2,250	-
London Legal Support Trust	10,000	10,000
Nationwide Foundation	-	2,000
Oak Foundation	160,000	160,000
A Foundation advised by Porticus UK	80,000	60,000
The A B Charitable Trust	-	20,000
Tudor Trust	-	2,000
Westminster Foundation	44,334	49,791
	<u>324,603</u>	<u>328,791</u>
	<u>702,702</u>	<u>744,931</u>

5. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Corporate law firms' contributions	-	1,645
Fundraising events and activities	2,641	2,948
Training and workshops	350	100
Recharges and hardship claims	147	11,448
Other	6,600	-
	<u>9,738</u>	<u>16,141</u>

Income earned from other activities was £9,738 (2021: £16,141) of which £9,099 related to unrestricted funds (2021: £3,048) and £639 related to restricted funds (2021: £13,093).

6. INVESTMENT INCOME

	2022	2021
	£	£
Bank Interest - unrestricted	1,585	952
	<u>1,585</u>	<u>952</u>

7. COST OF RASING FUNDS

	2022	2021
	£	£
Fundraising costs	837	981
Wages and salaries	47,719	42,282
Pension costs	2,069	1,932
	<u>50,625</u>	<u>45,195</u>

Of the £50,625 expenditure recognised in the year (2021: £45,195), £50,625 (2021: £45,195) was charged to unrestricted funds and £Nil (2021: £Nil) was charged to restricted funds.

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. EXPENDITURE BY CHARITABLE ACTIVITIES

Cost directly allocated

	2022	2021
	£	£
Core Activities	47,104	43,441
Casework and Support Services	436,988	376,918
Policy and Campaigning	174,222	167,293
Relief of Poverty	8,540	4,689
	<u>666,854</u>	<u>592,341</u>

Support costs allocated

	2022	2021
	£	£
Core Activities	44,666	34,870
Casework and Support Services	80,399	78,458
Policy and Campaigning	35,733	34,871
	<u>160,798</u>	<u>148,199</u>
	<u>827,652</u>	<u>740,540</u>

Support costs, which are costs not directly related to a specific activity, are allocated based on the proportion of staff (calculated based on staff numbers) working across the three activities as follows: Casework and Support Services 50% (2021: 52.94%); Policy and Campaigning 22.22% (2021: 23.53%); and Core Activities 27.78% (2021: 23.53%).

9. DIRECT CHARITABLE EXPENDITURE

	2022	2021
	£	£
Staff and related costs	621,333	554,651
Direct Project costs	33,493	27,105
Premises costs	422	1,018
Office admin costs	6,534	7,660
Professional fees and other costs	5,072	1,907
	<u>666,854</u>	<u>592,341</u>

10. SUPPORT COSTS

	2022	2021
	£	£
Staff and related costs	11,438	12,688
Premises costs	91,866	82,318
Office admin costs	33,322	30,176
Professional fees and other costs	18,681	16,653
Governance costs	5,491	5,133
Depreciation	-	1,231
	<u>160,798</u>	<u>148,199</u>

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. PROFESSIONAL FEES AND OTHER COSTS

	2022	2021
	£	£
Accountancy and Bookkeeping	10,683	6,815
AQS Monitoring Audit costs	1,512	-
Bank Charges	225	216
HR costs	7,351	2,736
Legal costs	13	5,813
Subscriptions	3,969	2,980
	<u>23,753</u>	<u>18,560</u>

12. GOVERNANCE COSTS

	2022	2021
	£	£
Accounts Preparation	1,350	1,350
Audit fee	3,540	3,420
Trustees Meetings	601	363
	<u>5,491</u>	<u>5,133</u>

13. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Audit fee	3,540	3,420
Operating lease rentals	76,243	74,990
Depreciation	-	1,231
	<u>-</u>	<u>1,231</u>

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. STAFF COSTS

	2022 £	2021 £
Wages and salaries	585,600	527,255
Social security costs	54,749	46,136
Pension costs	<u>21,515</u>	<u>20,675</u>
	<u>661,864</u>	<u>594,066</u>

One employee had employee benefits in excess of £60,000 in the £70,000- £80,000 band (2021: One).

One trustee (2021: no trustee) received re-imbursement of £37 for expenses during the year.

The key management personnel of the charity comprise of the trustees and senior managers (as detailed on page 4 of the trustees' report). The total employee benefits of the key management personnel of the charity were £162,573 (2021: £139,833).

15 STAFF NUMBERS

The average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2022 Number	2021 Number
Senior Management Team	4	3
Direct Charitable	10	10
Administrative and Support	<u>3</u>	<u>3</u>
	<u>17</u>	<u>16</u>

16. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil). During the year, one trustee was reimbursed £37 for disbursements (2021 £Nil) in respect of other related expenses.

No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

17. PENSION COSTS

The charity has a defined contribution pension scheme, which all employees are entitled to join. The charity contributes 4% and the employees contributed a minimum of 4% and employees may make further additional voluntary contributions.

During the year ended 31 December 2022 the charity's total contributions amounted to £21,515 (2021: £20,676).

The trustees are satisfied that any foreseeable change in employer's contributions can be budgeted for without detriment to the charity's on-going activities.

18. TRANSACTIONS AND RELATED PARTIES

There were no material related party transactions during the year.

THE ZACCHAEUS 2000 TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****19. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

The key components from the prior year figures (2021) are analysed below by fund:

	Unrestricted £	Restricted £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,663	2,259	73,922
Charitable activities			
Grants	328,791	416,140	744,931
Other trading activities	3,048	13,093	16,141
Investments	952	-	952
Total Income	404,454	431,492	835,946
EXPENDITURE ON			
Raising funds:	45,195	-	45,195
Charitable activities			
Core Activities	78,311	662,229	740,540
Total	123,506	662,229	785,735
NET INCOME/(EXPENDITURE)	280,948	(230,737)	50,211
Transfers between funds	(215,053)	215,053	-
NET MOVEMENT IN FUNDS FOR THE YEAR	65,895	(15,684)	50,211

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. TANGIBLE FIXED ASSETS

	IT Office Equipment £	Furniture & fittings £	Totals £
COST OR VALUATION			
At 1 January 2022	28,420	1,077	29,497
Additions	-	-	-
Disposals or scrapped	(351)	-	(351)
At 31 December 2022	<u>28,069</u>	<u>1,077</u>	<u>29,146</u>
DEPRECIATION			
At 1 January 2022	28,420	1,077	29,497
Charge for year	-	-	-
Disposals or scrapped	(351)	-	(351)
At 31 December 2022	<u>28,069</u>	<u>1,077</u>	<u>29,146</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Grants receivable	-	-
Other debtors	16,953	14,175
Prepaid expenses	<u>24,713</u>	<u>5,382</u>
	<u>41,666</u>	<u>19,557</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	8,675	7,574
Social security and other taxation	12,014	16,472
Other creditors	4,133	29,439
Deferred income	214,667	221,666
Accrued expenses and deferred income	<u>13,139</u>	<u>7,054</u>
	<u>252,628</u>	<u>282,205</u>

23. DEFERRED INCOME

	2022 £	2021 £
Opening deferred income	221,666	204,388
Amounts deferred in the year	597,330	628,309
Released to income	<u>(604,329)</u>	<u>(611,031)</u>
Closing deferred income	<u>214,667</u>	<u>221,666</u>

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year information for the net assets between funds:

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Fixed assets	-	-	-	-
Current assets	635,332	59,798	695,130	779,555
Current liabilities	(199,160)	(53,468)	(252,628)	(282,205)
	<u>436,172</u>	<u>6,330</u>	<u>442,502</u>	<u>497,350</u>

Comparative year information for the net assets between funds:

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Fixed assets	-	-	-	1,231
Current assets	708,686	70,869	779,555	714,784
Current liabilities	(220,475)	(61,730)	(282,205)	(268,876)
	<u>488,211</u>	<u>9,139</u>	<u>497,350</u>	<u>447,139</u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25. MOVEMENT IN FUNDS – current year

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds:				
General Fund	<u>488,211</u>	<u>276,630</u>	<u>(328,669)</u>	<u>436,172</u>
	488,211	276,630	(328,669)	436,172
Restricted funds				
Relief of Poverty Fund	3,504	(875)	-	2,629
Casework and Support Services	-	(300,046)	300,046	-
Policy and Campaigning	<u>5,635</u>	<u>(30,557)</u>	<u>28,623</u>	<u>3,701</u>
	9,139	(331,478)	328,669	6,330
TOTAL FUNDS	<u>497,350</u>	<u>(54,848)</u>	<u>-</u>	<u>442,502</u>

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds:				
General Fund	<u>419,025</u>	<u>(142,395)</u>	<u>-</u>	<u>276,630</u>
	419,025	(142,395)	-	276,630
Restricted funds				
Relief of Poverty Fund	7,665	(8,540)	-	(875)
Casework and Support Services	217,341	(517,387)	-	(300,046)
Policy and Campaigning	<u>179,398</u>	<u>(209,955)</u>	<u>-</u>	<u>(30,557)</u>
	404,404	(735,882)	-	(331,478)
TOTAL FUNDS	<u>823,429</u>	<u>(878,277)</u>	<u>-</u>	<u>(54,848)</u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

25. MOVEMENT IN FUNDS – prior year

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds:				
General Fund	422,316	280,948	(215,053)	488,211
	422,316	280,948	(215,053)	488,211
Restricted funds				
Relief of Poverty Fund	2,099	1,405	-	3,504
Casework and Support Services	12,060	(207,664)	195,604	-
Policy and Campaigning	10,664	(24,478)	19,449	5,635
	24,823	(230,737)	215,053	9,139
TOTAL FUNDS	<u>447,139</u>	<u>50,211</u>	<u>-</u>	<u>497,350</u>
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds:				
General Fund	404,454	(123,506)	-	280,948
	404,454	(123,506)	-	280,948
Restricted funds				
Relief of Poverty Fund	6,094	(4,689)	-	1,405
Casework and Support Services	247,712	(455,376)	-	(207,664)
Policy and Campaigning	177,686	(202,164)	-	(24,478)
	431,492	(662,229)	-	(230,737)
TOTAL FUNDS	<u>835,946</u>	<u>(785,735)</u>	<u>-</u>	<u>50,211</u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

26. FUND DESCRIPTION

Unrestricted funds

The charity holds unrestricted funds for its general expenditure and some of the grant funding received is to support the core activities of the charity. The transfer of £328,669 from the general fund to the various restricted funds is to support the various charitable activities that the charity undertakes. Grants were received this year from, City Bridge Trust - the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628), The Charles Russell Speechlys Foundation, Lloyds Bank Foundation for England & Wales, The London Legal Support Trust, Oak Foundation, A Foundation advised by Porticus UK, and Westminster Foundation for general core costs and assistance with the cost-of-living crisis.

Restricted funds:

The Relief of Poverty fund comprises donations received from individuals and organisations, along with grant funding from London Catalyst, Edward Harvist, Travers Smith, and the other small grants. The funds are used to provide direct donations, vouchers, and goods to individuals to relieve poverty.

The Casework and Support Services fund incorporates three areas of our charitable work – General Casework, Probono Project and Wrap Around Support. Grants and donations received specifically for these services enable our staff to support the prevention of poverty and homelessness by providing advice and representation for people regarding their social security and housing issues. The Tribunals project specifically supports clients appeal negative benefits decisions at the Social Security Tribunal with representation from pro bono lawyers. The Wrap Around project, gives additional support to help clients address broader challenges and address acute income crises.

The Policy and Campaigning fund consist of grants and donations received which enable the charity to continue its campaigns calling for immediate change to policies that are actively harming our clients in their everyday lives. Our policy work is embedded in the experiences of our clients and the evidence from our casework defines our policy focus. We work to influence at national and local level, and we prioritise the issues that impact most on our clients. The funding assists our work to reform the systems and policies that create injustice and drive poverty and homelessness through parliamentary engagement & influencing as well as public campaigns.

All our work is practical, evidence based and aimed at enabling our clients to lead stable and dignified lives free from poverty. Grant funding was received again this year from various grant funders (detailed in note 4 to the accounts) to help fund various staffing posts within the specific projects which the charity undertakes, including funding from the Allen & Overy Foundation, City Bridge Trust - the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628), City of Westminster Council Ward Funding, Clifford Chance Foundation, Edward Harvist Trust, Esmée Fairbairn Foundation, Henry Smith Charity, Hyde Park Place Estate Charity, LHA London Ltd, Lloyds Bank Foundation for England & Wales, London Legal Support Trust, The Nationwide Foundation, Trust for London and Westminster Amalgamated Charity.

27. OPERATING LEASE COMMITMENTS

Total future minimum lease payments for non-cancellable operating leases are as follows:

	2022 £	2021 £
Expiring:		
Within one year	54,771	48,987
Between one and five years	4,564	-
More than five years	-	-
	<u>59,335</u>	<u>48,987</u>

28. CAPITAL COMMITMENTS

The Charity has authorised and contracted for expenditure of £Nil. The Charity has authorised but not contracted for expenditure of £Nil in its capital budget for the upcoming year.

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

29. CONTINGENT ASSETS

Total grant funding awarded as at 31 December 2022 but not yet received and recognised as income due to the recognition criteria not being met amounts to £777,380 (2021: £758,815)

30. CONTINGENT LIABILITIES

There are no contingent liabilities to note.

31. LEGAL STATUS OF THE CHARITY

The Zacchaeus 2000 Trust is a private company (Company No: 05442501) incorporated in Great Britain and registered in England and Wales. The charitable company is limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Legal and Administrative Information on page 1.

THE ZACCHAEUS 2000 TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME		
Voluntary income		
Donations	109,404	73,922
Activities for generating funds		
Corporate law firms' contributions	-	1,645
Fundraising	2,641	2,948
Training and workshops	350	100
Recharges and hardship claims	147	11,448
Other	6,600	-
Investment income		
Investment income	1,585	952
Incoming resources from charitable activities		
Grants	<u>702,702</u>	<u>744,931</u>
Total income	823,429	835,946
EXPENDITURE		
Fundraising costs		
Fundraising expenses	837	981
Wages and salaries	47,719	42,282
Pension costs	<u>2,069</u>	<u>1,932</u>
	50,625	45,195
Costs directly allocated to activities		
Wages and salaries	592,630	531,109
Pension costs	19,446	18,743
Other Staff costs	13,126	12,045
Recruitment	7,569	5,442
Donations and grants payable	8,540	7,104
Direct project costs	24,953	20,001
Office costs including rent and insurance	92,288	83,336
Office admin costs	39,856	37,836
Accountancy and bookkeeping	12,033	8,165
AQS Monitoring Audit	1,512	-
Audit Fee	3,540	3,420
Bank charges	225	216
HR costs	7,351	2,736
Legal costs	13	5,813
Subscriptions	3,969	2,980
Trustees meeting costs	601	363
Depreciation	-	1,231
	<u>827,652</u>	<u>740,540</u>
Total expenditure	827,652	740,540
Net (expenses)/income	<u>(54,848)</u>	<u>50,211</u>

This page does not form part of the statutory accounts