

Registered charity number  
1110841

5442501

The Zacchaeus 2000 Trust  
(A company limited by guarantee)

Report and Accounts

31 December 2007

**Z2K**

[www.z2k.org](http://www.z2k.org)

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**The Zacchaeus 2000 Trust  
Report and Financial Statements  
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## **The Zacchaeus 2000 Trust Statement of Principles**

**The trustees have agreed the following statement of principles which underpins all the charity's work:**

We will combat poverty, ill health and educational under-achievement

We will promote the improvement of living and working conditions on the basis of economic and social justice in pursuit of a society that is fully inclusive of people of every race, colour and creed through the provision of evidence based policy alternatives to government

We will pursue policies that are rooted in the experiences of the disadvantaged and excluded people of the United Kingdom, and the work of NGOs among them. They will be designed to reform the structures that create those conditions

We oppose discrimination and inequality, both between men and women and between generations

We are aware of the pressures placed upon the national economy and society by the globalised free market, and will promote an economy in the United Kingdom aiming to generate the conditions of full employment in which all, can share the burdens and opportunities of a democratic nation

We will operate without allegiance to any political party while promoting, vigorously, policies that are consistent with the Statement of Principles to all political parties and the government of the day

## **The Zacchaeus 2000 Trust**

### **Legal and Administrative Information**

#### **Reference and administrative information**

Charity name	The Zacchaeus 2000 Trust		
Charity registration number	1110841		
Company registration number	05442501		
Correspondence address	Suite 4 38 Ebury Street London SW1W 0LU	Registered office address	Fourth Floor 2-4 Great Eastern Street London EC2A 3NT

#### **Founding Patron**

The Rt Revd Robert Runcie (1996 - 2000)

#### **Patrons**

The Most Rev and Rt Hon Rowan Williams  
H E Cardinal Cormac Murphy-O'Connor  
The Duke of Richmond and Gordon  
Lord Morris of Manchester  
Sir John Mortimer

Lady Victoria Getty  
Professor John Griffith  
Jon Lord  
The Revd Dr Christopher Moss SJ  
Jeremy Paxman

#### **Trustees and Directors**

The Revd Paul R Nicolson	Chair
Sami Aziz	
Matthew D G Davies	
Anthony N Goodfellow	Appointed 19 September 2007
Helen J Ireland	Appointed 19 September 2007
Frank J McDowell	Financial trustee
Peter Morris	
Alan D Murdie	Resigned 6 October 2007
Jane E Spring	Appointed 19 September 2007
Sr Maureen Tinkler DC	
The Revd Keith Holt	Resigned 21 February 2007

#### **Company Secretary**

Frank J McDowell

#### **Lawyer**

Alan Murdie

#### **Administrator**

Mandy Platt

#### **Reporting Accountant**

Alison Ward Accountants  
28 Hills Road  
Buckhurst Hill  
Essex  
IG9 5RS

#### **Bankers**

Barclays Bank plc  
Oxford Circus Branch  
15 Great Portland Street  
London  
W1A 4TR

CCLA Investment Management Limited  
80 Cheapside  
London  
EC2V 6DZ

**The Zacchaeus 2000 Trust  
Trustees' Report  
for the year ended 31 December 2007**

We are pleased to present our report together with the independently examined financial statements of the charity for the year ended 31 December 2007

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, including the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005)

**Structure, Governance and Management**

*Governing document*

The organisation is a charitable company, established on 4 May 2005 and registered as a charity on 11 August 2005. The charity was established under a Memorandum, and Articles of Association, which established the objects and powers of the charity, and under which it is governed.

The company is limited by guarantee and has no share capital. The liability of members is limited to £1 per member in the event of a winding up.

*Management and governance arrangements*

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of nine trustees. Requirements for new trustees are identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

*Related parties*

The Trust works with various other charitable and not for profit organisations in the furtherance of its objectives. Amongst these are the following:

Sr Maureen Tinkler represents The Vincentian Millennium Partnership (VMP). We run some McKenzie Friends courses jointly with VMP.

Matthew Davies represents A T D Fourth World Limited (ATD), a charity with objects surrounding poverty relief. We collaborate with ATD on projects relating to the furtherance of both charities' objects.

**Objectives and activities**

The principal objects of the charity are:

- The relief of financial need of people throughout the world who, by virtue of their circumstances, are in debt, in need of advice or are deprived of housing, food, heating, clothing and any other necessities required for healthy living, in collaboration with them.
- The advancement of the education of the public, particularly but not exclusively, by promoting or assisting in the promotion of research or study into the religious philosophy of the Christian religion and its spiritual traditions in contemporary society particularly as far as its teachings reflect or are relevant in the context of the social, political and economic circumstances of nations throughout the world and to publish the useful results of such research.
- The advancement of the Christian religion.

**The Zacchaeus 2000 Trust  
Trustees' Report  
for the year ended 31 December 2007**

**Procedures and policy for grant making**

Our policy is to give small grants to families and individuals experiencing poverty beyond the scope of State Benefits from our Relief of Poverty Fund, for which we raise money. Grants are given at the Chairman's discretion and the trustees are kept informed.

**Activities, achievements and performance**

2007 was the year in which the Trust moved from ten years working as volunteers supporting vulnerable and impoverished debtors to obtaining the funding for an office, a lawyer and an administrator. £107,000 a year was raised, the John Ellerman Foundation allowing us to employ Mandy Platt as an administrator/case worker for three years and the City Parochial Foundation funding Alan Murdie LL B, Barrister for two. We moved into the office in 28 Ebury Street, Victoria with the help of the Westminster Foundation, The Wates Foundation, The John Paul Getty Jr Charitable Trust, the Vintners and Mercers Companies and other charities provided essential core funding.

Our work expanded to capacity in the three areas necessary to provide a service to vulnerable and impoverished debtors, we take cases, train volunteer McKenzie Friends and lobby parliament.

*During the year we started receiving cases from Andy Love MP for Edmonton, at the point where his office can take them no further. We have now developed a "modus operandi", which places us where vulnerable debtors take their problems, such as MPs' surgeries, schools, doctors' surgeries and magistrates' courts. We made plans during the year to increase staff to meet some of an almost unlimited need, CABs are overwhelmed, law centres are closing down and legal aid is crumbling. Alan Murdie has also provided legal advice to other NGOs and telephone advice to individuals.*

The McKenzie Friend training expanded during the year. We began to work with the Association of Visitors of Immigrants in Detention, running two courses attended by their members from many detention centres throughout the UK. The purpose of the courses is to enable volunteers, who visit immigrants in detention, to assist in their applications for bail. They are taught never to attempt to give legal advice but only to help prepare a statement of facts and provide emotional support through the trauma. This course is tailor made by a barrister and a solicitor in immigration law assisted by a member Bail for Immigration Detainees.

Courses covering assistance to impoverished debtors with rent, council tax, fines arrears and tax credit over-payments facing eviction and/or the bailiffs were also run for Anglican and Roman Catholic congregations in Bexley, Tottenham, High Wycombe, Victoria and Carlisle. Considering the goodwill and potential capacity in the churches, their attention to the kind of detail we propose with regards to the needs of the poorest citizens when facing the authorities in the UK is disappointing.

The year saw a substantial growth in lobbying activity. Experience with cases involving bailiffs provided the vital information necessary to challenge and modify radical changes in bailiff law. Bailiffs were given the power to force entry to domestic premises to enforce fines and debts and to use force against persons in the Tribunals Courts and Enforcement Act 2007, ending four hundred years where they had previously to enter peacefully and never to touch debtors. The Trust drafted amendments to protect vulnerable debtors which were tabled, debated and supported for all parties by MPs and Peers. The detail remains to be drafted in regulations.

Discussion with Ministers, in which the Trust opposed force against the person, led to an assurance that regulations would not be enacted if no one wants them. The Enforcement Law Reform Group comprising bailiffs, creditors and advice sector unanimously supported the Trust position and informed the Government that we all are satisfied with the current right to self defence which protects both debtor and bailiff.

**The Zacchaeus 2000 Trust  
Trustees' Report  
for the year ended 31 December 2007**

The Trust is now engaged in discussions with the Ministry of Justice about the drafting of regulations as a principal stakeholder. A petition against these changes was mounted on the 10 Downing Street website, it attracted 2000 signatures and was read to the House of Commons by Andy Love MP.

The Ministry of Justice refused to answer the question "what are the circumstances under which a bailiff will break into domestic premises as a last resort and who makes the decision". A complaint was made to the 'access to rights unit'. Their reply was to send the Trust the "Magistrates' Courts Guidance – Search and Entry Powers (Domestic Violence, Crime and Victims Act 2004)", all references to arrears obliterated. The issue was referred to the Information Commissioner in April 2007. At the time of writing this report (September 2008) there has been no decision.

The Trust also supported the End Child Poverty campaign in opposing at a meeting with officials at the Department of Work and Pensions the extension of sanctions against lone parents, who do not take work and whose incomes are already below the government's poverty threshold.

The Trust convened a meeting of Chief Executives of NGOs to see if there was any will for joint campaigning against poverty. It was well attended. As a preparation they were asked to answer the question "What are the three things government can do substantially to reduce poverty in the UK?" The top three answers were increase incomes, sort out the housing market and simplify the welfare system. In the event there are now three national campaigns against poverty, the National Pensioners Convention, End Child Poverty and the Get Fair Campaign.

2007 was a special year in the development of the Zacchaeus 2000 Trust, we have seen what needs to be done to tackle poverty by directly helping families and individuals, in training volunteers and in lobbying at national level, and had some success in doing it. Our tasks are to continue to develop along present lines, to increase our staff and to raise the funds to make that happen.

#### **Financial review**

The charity received grants and donations totalling £59,081 in the year including £7,064 specifically for the relief of poverty fund. Investment and other income amounted to £1,082, giving total incoming resources of £60,163.

Expenditure for the year totalled £63,891, giving net outgoing resources for the year of £3,728. Expenditure included £5,335 in direct relief of poverty grants.

Total funds carried forward at 31 December 2007 amounted to £17,123.

Incoming resources and resources expended have increased considerably over the previous year, reflecting the growth and development in the Trust's work. This trend will continue into the next financial year.

#### *Principal funding sources*

The charity is dependent upon donations from individual donors and institutions. A full list of grants and donations received is set out in Note 2 to the accounts.

#### *Investment policy*

The charity's Memorandum of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

#### *Reserves policy*

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses, although this is dependent on the level of donations received.

**The Zacchaeus 2000 Trust  
Trustees' Report  
for the year ended 31 December 2007**

**Future plans**

With our administrator and lawyer in place, and our CEO joining us in October 2008, we are well placed to increase the level of our activities in all core areas

**Statement of trustees' responsibilities**

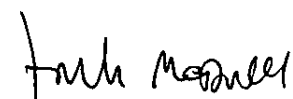
Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the trustees and signed on their behalf on 13 October 2008



Frank J McDowell  
Financial trustee



**The Zacchaeus 2000 Trust  
Accountant's Report**

**Accountant's Report to the Members of The Zacchaeus 2000 Trust Limited**

I report on the accounts of the Trust for the year ended 31 December 2007, which are set out on pages 8 to 15

**Respective responsibilities of directors and reporting accountant**

As described on page 5 the company's directors are responsible for the preparation of the accounts, and consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

**Basis of opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquires of the officers of the company as I considered necessary for the purposes of the report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

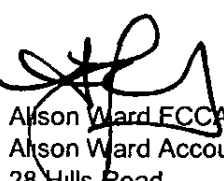
In my opinion

(a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,

(b) having regard only to, and on the basis of, the information contained in those accounting records,

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act,

(ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)



Alison Ward FCCA  
Alison Ward Accountants  
28 Hills Road  
Buckhurst Hill  
Essex  
IG9 5RS

**The Zacchaeus 2000 Trust**  
**Statement of Financial Activities**  
**(incorporating Income and Expenditure Account)**  
**for the year ended 31 December 2007**

		2007			2006
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Grants and donations	2	18,003	41,078	59,081	33,518
<i>Activities for generating funds</i>					
Investment income		1,082	-	1,082	213
Other income		-	-	-	96
<b>Total incoming resources</b>		<b>19,085</b>	<b>41,078</b>	<b>60,163</b>	<b>33,827</b>
<b>Resources expended</b>					
<b>Charitable activities</b>	3	18,723	40,301	59,024	12,495
<b>Cost of generating funds</b>	3	211	4,230	4,441	7,668
<b>Governance costs</b>	3	426	-	426	525
<b>Total resources expended</b>		<b>19,360</b>	<b>44,531</b>	<b>63,891</b>	<b>20,688</b>
<b>Net movement in funds</b>	4	(275)	(3,453)	(3,728)	13,139
Fund balances at 1 January 2007		4,655	16,196	20,851	-
Transfer from unincorporated Trust		-	-	-	7,712
<b>Fund balances at 31 December 2007</b>		<b>4,380</b>	<b>12,743</b>	<b>17,123</b>	<b>20,851</b>

**The Zacchaeus 2000 Trust**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	7	4,624	51
<b>Current assets</b>			
Debtors	8	3,276	203
Cash at bank and in hand		47,310	22,641
		<u>50,586</u>	<u>22,844</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>38,087</u>	<u>2,044</u>
<b>Net current assets</b>		12,499	20,800
<b>Net assets</b>	11	<u>17,123</u>	<u>20,851</u>
<b>Funds</b>	12		
Designated funds		4,624	51
General funds		(244)	4,604
<b>Unrestricted funds</b>		<u>4,380</u>	<u>4,655</u>
<b>Restricted funds</b>		12,743	16,196
<b>Total funds</b>		<u>17,123</u>	<u>20,851</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The notes on pages 10 to 15 form part of these financial statements

The financial statements were approved by the trustees on 15 October 2008.



Frank J McDowell  
Financial trustee

• **The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

***Basis of accounting***

The financial statements have been prepared under the historical cost convention. The financial statements comply with the requirements of applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), and the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

***Fund accounting***

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use.

***Incoming resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

***Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage, as set out in Note 3.

***Fixed assets***

Fixed assets are stated at cost less accumulated depreciation. Assets with a cost in excess of £100 are capitalised. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

IT equipment	33.33% per annum on cost
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• **The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**2 Grants and donations receivable**

	<b>2007</b>			<b>2006</b>
	<b>Funds received</b>	<b>Deferred to 2008</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted grants and donations</b>				
The John Ellerman Foundation	50,000	(33,333)	16,667	-
The City Parochial Foundation	8,750	-	8,750	-
The Mercers' Company	6,000	-	6,000	-
Nicholas Sagovsky	2,900	-	2,900	-
The Westminster Foundation	3,710	(1,113)	2,597	-
Mary Elizabeth Ames	2,000	-	2,000	-
John Paul Getty Jr Charitable Trust	1,000	-	1,000	-
The Charles Hayward Foundation	-	-	-	1,800
Souter Charitable Trust	-	-	-	900
Anonymity requested				
- fundraising grant	-	-	-	5,000
- McKenzie Friends training	-	-	-	15,000
Others	1,164	-	1,164	2,964
	<b>75,524</b>	<b>(34,446)</b>	<b>41,078</b>	<b>25,664</b>
<b>Unrestricted grants and donations</b>				
The Wates Foundation	13,000	-	13,000	-
The Lennox Trust Company Limited	1,000	-	1,000	-
The Hawthorne Charitable Trust	1,000	-	1,000	-
The Charles Hayward Foundation	-	-	-	200
Souter Charitable Trust	-	-	-	100
Vintners Company Charitable Trust	-	-	-	1,500
Unilever	-	-	-	2,000
Anonymity requested				
- general	2,000	-	2,000	2,500
Others	1,003	-	1,003	1,554
	<b>18,003</b>	<b>-</b>	<b>18,003</b>	<b>7,854</b>
<b>Total</b>	<b>93,527</b>	<b>(34,446)</b>	<b>59,081</b>	<b>33,518</b>

**The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2000**

### 3 Resources expended

	Basis of allocation	Relief of poverty grants	Other charitable activities *	Campaigns	Fundraising	Governance	2007	2006
	£	£	£	£	£	£	Total	Total
<b>Costs directly allocated to activities</b>								
Donations and grants	Direct	5,335	-	-	-	-	5,335	5,044
Training	Direct	-	2,384	-	-	-	2,384	59
Lawyer salary & NIC	Direct	-	7,807	-	-	-	7,807	-
Conferences and meetings	Direct	-	785	-	-	-	785	170
Project costs	Direct	-	-	1,000	-	-	1,000	-
<b>Costs of generating funds</b>								
Professional fundraiser	Direct	-	-	-	4,230	-	4,230	7,668
Fundraising subscription	Direct	-	-	-	211	-	211	-
<b>Support costs allocated to activities</b>								
Administrator salary & NIC	Usage	1,732	6,927	8,660	-	-	17,319	-
Other staff costs	Usage	444	1,773	2,218	-	-	4,435	-
Office costs	Usage	889	3,555	4,444	-	-	8,888	-
Travelling and subsistence	Usage	112	447	559	-	-	1,118	1,055
Communications and IT	Usage	261	1,042	1,303	-	-	2,606	1,744
Stationery and printing	Usage	421	1,683	2,105	-	-	4,209	2,122
Secretarial support	Usage	-	-	-	-	-	-	64
Insurance	Usage	77	308	385	-	-	770	663
Professional fees	Usage	27	109	136	-	-	272	550
Accountancy	Usage	47	188	235	-	411	881	411
Depreciation	Usage	124	496	621	-	-	1,241	299
Other expenses	Usage	39	153	193	-	15	400	189
<b>Total resources expended</b>		<b>9,508</b>	<b>27,657</b>	<b>21,859</b>	<b>4,441</b>	<b>426</b>	<b>63,891</b>	<b>20,038</b>

### Charitable activities summary:

Relief of poverty grants	9,508	Unrestricted	18,723
Campaigns	21,859	Restricted	40,301
Other charitable activities	27,657		
	<u>59,024</u>		<u>59,024</u>

Support costs are principally allocated on a usage basis as follows

	10%	50%	40%
Relief of poverty grants			
Campaigns			
Other charitable activity			

\* includes training of McKenzie Friends

**The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**4 Net incoming resources for the year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation	<u>1,241</u>	<u>299</u>

**5 Trustee remuneration and expenses**

No trustee received any remuneration during the year or the preceding year

A D Murdie received £550 for professional legal services and training provided to the charitable company during the year. Such payments were not permitted under the Memorandum and Articles of Association of the company at the time they were made. The Memorandum and Articles of Association have now been amended to allow payment of such expenses.

In addition, two trustees received re-imbursement of expenses as detailed

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Travelling and subsistence	996	1,100
Telephone costs	1,672	1,581
McKenzie Friends expenses	105	541
	<u>2,773</u>	<u>3,222</u>

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year.

**6 Taxation**

As a registered charity, The Zacchaeus 2000 Trust is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XR23080.

**The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**7 Tangible fixed assets**

	<b>IT equipment £</b>
<b>Cost</b>	
At 1 January 2007	898
Additions	5,814
At 31 December 2007	<u>6,712</u>
<b>Depreciation</b>	
At 1 January 2007	847
Charge for the year	1,241
At 31 December 2007	<u>2,088</u>
<b>Net book value</b>	
At 31 December 2007	4,624
At 31 December 2006	<u>51</u>

There were no capital commitments at 31 December 2006  
IT equipment is used to support charitable activities

**8 Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Prepayments and accrued income	3,276	161
Gift Aid tax recoverable	-	42
	<u>3,276</u>	<u>203</u>

**9 Creditors, amounts falling due within one year**

	<b>2007 £</b>	<b>2006 £</b>
Social security and other taxation	1,619	2,044
Accruals and deferred income	36,468	-
	<u>38,087</u>	<u>2,044</u>

**10 Deferred income**

	<b>2007 £</b>	<b>2006 £</b>
Grants received in the year	53,710	-
Released to income	(19,264)	-
	<u>34,446</u>	<u>-</u>



**The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**11 Analysis of net assets between funds**

	Designated funds £	General funds £	Un- restricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	4,624	-	4,624	-	4,624
Current assets	-	440	440	50,146	50,586
Current liabilities	-	(684)	(684)	(37,403)	(38,087)
	<u>4,624</u>	<u>(244)</u>	<u>4,380</u>	<u>12,743</u>	<u>17,123</u>

**12 Movement in funds**

	At 1 Jan 07 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 07 £
<b>Unrestricted funds:</b>					
Designated fund					
Fixed asset fund	51	-	-	4,573	4,624
General funds	4,604	19,085	(19,360)	(4,573)	(244)
Total unrestricted funds	<u>4,655</u>	<u>19,085</u>	<u>(19,360)</u>	<u>-</u>	<u>4,380</u>
<b>Restricted funds:</b>					
Relief of Poverty fund	1,514	7,064	(5,334)	-	3,244
McKenzie Friends training	14,682	6,000	(11,183)	-	9,499
Lawyer funding	-	8,750	(8,750)	-	-
Administrator and office funding	-	16,667	(16,667)	-	-
Premises funding	-	2,597	(2,597)	-	-
	<u>16,196</u>	<u>41,078</u>	<u>(44,531)</u>	<u>-</u>	<u>12,743</u>
Total funds	<u>20,851</u>	<u>60,163</u>	<u>(63,891)</u>	<u>-</u>	<u>17,123</u>

**Designated funds**

The fixed asset fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds

**Restricted funds**

The Relief of Poverty fund comprises donations received from individuals and organisations. The funds are used to defray the debts of the poorest and most vulnerable members of society, with a particular slant on arrears of housing costs. Direct donations to individuals are also occasionally made to relieve poverty.

The McKenzie Friends training fund represents funds provided by charitable trusts and foundations following the work done by the professional fundraiser. These funds are to be used for and in connection with the training of McKenzie Friends.

The lawyer, administrator and office and premises funds were raised to fund those specific costs. Grants were received from The City Parochial Foundation, The John Ellerman Foundation and The Westminster Foundation respectively.

**The Zacchaeus 2000 Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**13 Leasing commitments**

At the year end the company had annual commitments under non-cancellable operating leases as set out below

	2007 £	2006 £
Operating leases which expire within two to five years	12,593	-

**14 Transactions with related parties**

Matthew Davies is an employee of A T D Fourth World Limited, a registered charity also involved in poverty relief. Zacchaeus 2000 Trust agreed to make a donation of £132 from the Relief of Poverty fund during the year via A T D Fourth World Limited, to cover a donation to a beneficiary of that charity whose needs fell within the objects and aims of Zacchaeus 2000 Trust.