

Registered Number 05440037

NEX GEN BUSINESS LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 6,931 | 13,861 |
| | | <u>6,931</u> | <u>13,861</u> |
| Current assets | | | |
| Stocks | | 1,500 | 1,500 |
| Debtors | | 20,792 | 23,941 |
| Cash at bank and in hand | | 1,922 | 4,060 |
| | | <u>24,214</u> | <u>29,501</u> |
| Creditors: amounts falling due within one year | | <u>(23,485)</u> | <u>(27,732)</u> |
| Net current assets (liabilities) | | <u>729</u> | <u>1,769</u> |
| Total assets less current liabilities | | <u>7,660</u> | <u>15,630</u> |
| Total net assets (liabilities) | | <u>7,660</u> | <u>15,630</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 7,658 | 15,628 |
| Shareholders' funds | | <u>7,660</u> | <u>15,630</u> |

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2015

And signed on their behalf by:

Darko Arandjelovic, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant & Machinery 25% Straight Line

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 May 2014 | 40,358 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 April 2015 | <u>40,358</u> |
| Depreciation | |
| At 1 May 2014 | 26,497 |
| Charge for the year | 6,930 |
| On disposals | - |
| At 30 April 2015 | <u>33,427</u> |
| Net book values | |
| At 30 April 2015 | <u>6,931</u> |
| At 30 April 2014 | <u>13,861</u> |

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