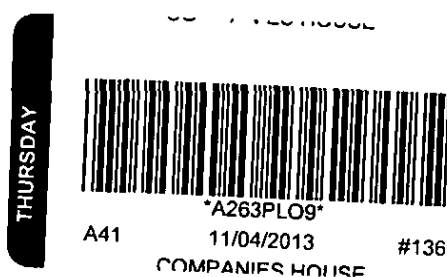


Company registration number 05430796
Charity registration number 1115483

Takeover Radio Children's Media Trust

(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 31 July 2012

HW Leicester LLP
Chartered Accountants
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ



TAKEOVER RADIO CHILDREN'S MEDIA TRUST

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The following pages do not form part of the statutory financial statements

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TAKEOVER RADIO CHILDREN'S MEDIA TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name Takeover Radio Children's Media Trust

Charity registration number 1115483

Company registration number 05430796

Principal office P O Box 2000
Leicester
LE1 6YX

Registered office Lodge No 1, Abbey Park
Abbey Park Road
Leicester
LE4 5AQ

Trustees Graham Coley, Director
Paul Quilter, Director
Robin Webber Jones, Director
Sharon Komrska, Director

Kidz panel Daniel Yung
Anik Soni
Mitul Vadgama
Mohammed Rajabali
Niamh Synclere-Cicinskas

Members Dave Morris
Jamie Wilson
Andrew May
Hasmita Chavda

Patrons Gerry Anderson MBE
Susan Stranks

TAKEOVER RADIO CHILDREN'S MEDIA TRUST REFERENCE AND ADMINISTRATIVE DETAILS

Staff	Sharon Komrska - Trainer
	Lois Davies - Trainer
	Gareth Morgan - Trainer
	Tove Dalenius - Trainer
Volunteers	Mike Watson - Presenter
	Toni Murphy - Presenter
	Kirsty Bourne - Presenter
	Russell Truran - Presenter
	Dave Brown - Presenter
Bankers	HSBC
	2-6 Gallowtree Gate
	Leicester
	LE1 1DA
Accountant	HW Leicester LLP
	Hamilton Office Park
	31 High View Close
	Leicester
	LE4 9LJ

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

TRUSTEES' REPORT

The Trustee/Directors present their report together with the financial statements of the charity for the year ended 31 July 2012

The Directors of the charitable company are its trustees for the purpose of charity law and throughout this report and accounts are referred to as the trustees

Governing Document

Takeover Radio Children's Media Trust is a Company Limited by guarantee, governed by its Memorandum and Articles of Association dated 20 April 2005, by concession the Company has been permitted to exclude "Limited" from its title. It became a registered Charity on 20 July 2006 and, with effect from 1 August 2006, the Company took on the obligations, assets and liabilities of the unincorporated charitable trust which was also known as Takeover Radio Children's Media Trust

As set out in the Articles of Association, membership of the Company is open to individuals or organizations who apply to and are approved by the directors. The directors may only refuse an application if they consider that refusal would be in the best interests of the Charity

Each member of the Company agrees to contribute up to a maximum of £10 in the event of the Company winding up. At present the members of the Company are the original subscribers to the memorandum and articles of association. Mr P. Quilter, Robin Webber-Jones and Mr G. Coley, Miss Sharon Komrska joined this year. Messrs Quilter, Webber-Jones, Komrska and Coley are also the trustees of the Charity

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

TRUSTEES' REPORT

Our Primary Objective

The Charity's Aims

To advance the education and work experience of young people in the UK by provision of training in Radio Presentation, Journalism, Web Design, Video Production and any other New Media with a view to enhancing their life conditions, and to work towards a career in media

We achieve this by operating a full time training centre in the heart of Leicester, and the running of the UK's first full time young person's radio station aimed at young people. Many of the young people have never experienced a work environment and the skills and experiences they gain stay with them throughout their adult life

The last 12 months

Takeover Radio has been broadcasting to the community of young people in Leicester for the last ten years. 2011 / 2012 has been spent doing much of the work associated with the history of the Abbey Park project which has resulted in the organisation learning about film production and publishing. We have again supported the Spark Children's Art Festival.

The Trust has continued to train young people in radio production, present radio shows and joined in with our local community. The Trust has completed training on behalf of the City Council with our Fast Forward courses which came to an end this year, this involved training young people from difficult backgrounds to help them improve their confidence and communication skills.

We received funding to take part in the digital switch over promoting this to our listeners.

Training

The crew has grown this year with 14 new young people joining the station. They have all completed the 10 week training course and are now presenting their own programmes. We have also continued with our project on the history of the Abbey Park.

The City Council decided to cancel the Fast Forward project this year due to cut backs at the council, we trained 24 disadvantaged young people during the year which finished in October 2012.

At the start of the year we were involved with the Digital Switchover process in our area and we arranged for our young people to make a number of on air public service announcements to let the listeners know about the switch over.

Programming

Takeover Radio continues to broadcast across Leicester and on the internet to an ever increasing audience. We receive much of our feedback now through social media sites such as Facebook and Twitter giving us the additional advantage of two way communication. The programming has changed a little over the last 12 months with a change in the pre recorded programs and presenters.

As with every year a number of our presenters have left to move on to university or into work leaving spaces for the new crewmembers to start their own programmes. The presenters who have left this year are Ruairi McKay, Brad Foster, Daniel Leung, Tamish Khullar, Joe Butcher Smith, Matt Benson, Kelsea Gracee, Anika Hindocha and Ash Mistry all of whom have gone on to university or work.

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

TRUSTEES' REPORT

We also have a number of our adult presenters this year with Dave Bott, Rob Hayes and Ingrid Grenar all leaving to pursue careers in other areas of the media

Events

Like Takeover Radio Spark Children's Art Festival celebrated their 10th anniversary this year and as before we were their main media partner. This year we not only ran a series of advertisements on air, we also joined with BBC Radio Leicester to create the Spark News Room. Three young people from Takeover Radio went along to the Spark events and recorded interviews and then produced a daily new feature for Radio Leicester. We also arranged our own event with a Treasure Hunt for children on the Abbey Park with over 150 people taking part.

We organised a conference for young people in July inviting schools and community groups to talk about how to get more young people into radio. With over 100 delegates and topics including Radio in School, Community Radio and Takeover Radio it made it a great success. As part of the project we also created a web site dedicated to radio 4 children at www.radio4children.org

As this was our tenth year of broadcasting we arranged a number of special events including a BBQ for all our ex members and dignitaries from Leicester. The BBQ took place in June on one of the few sunny days of the year. Many of our ex members were able to attend and shared their experiences with us since leaving the station.

We set an ambitious target of having 10 guests per show throughout the year meaning 130 guests in the year, so far we have achieved 89 with six months to go. Some of the guests included Tom Meighan from Kasabian, Michael Brown (Randy) from Big Brovas, Local performer Matthew R, Steve Walsh ex Leicester City Player, comedian Tim Vine, James May from Top Gear and Peter Soulsby the Mayor of Leicester.

TAKEOVER RADIO CHILDREN'S MEDIA TRUST TRUSTEES' REPORT

Advertising

This year we have had just 12 advertisers as listed below

Queen Elizabeth College

Regent College

Leicester College

CMA

Turaus Health & fitness

JM Letting

Gorse Hill City Farm

1st Link Transport

Corner Stone Training

The Best of Leicester,

Billy Bates & Sons

MegaZone Laser Games

Summing Up


In summing up we entered our tenth year in 2012 with some great ideas and ambitious projects, all of which have been either completed successfully or are still being delivered. To become ten years old is an achievement in its self as we are now well established as the main youth radio station in Leicester, thousands of people tune into our programmes every week, hundreds of our listeners interact with us every week and we completed at these five community projects every year, all this with volunteers and part time staff. I am sure we will continue to grow and expand our activities.

TAKEOVER RADIO CHILDREN'S MEDIA TRUST TRUSTEES' REPORT

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



Graham Coley
Trustee

Date 10TH MARCH 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAKEOVER RADIO CHILDREN'S MEDIA TRUST

I report on the accounts of the company for the year ended 31 July 2012, which are set out on pages 10 to 22

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TAKEOVER RADIO CHILDREN'S MEDIA TRUST**

continued

HW Leicester LLP
HW Leicester LLP
Chartered Accountants
Date *10th MARCH 2013*

Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2012

		Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	10,198	-	10,198	39,615
Investment income	3	72	-	72	54
Incoming resources from charitable activities	4	23,797	-	23,797	23,177
Other incoming resources	5	1,375	-	1,375	1,201
Total incoming resources		<u>35,442</u>	<u>-</u>	<u>35,442</u>	<u>64,047</u>
Resources expended					
Charitable activities	6	20,474	8,305	28,779	19,115
Governance costs	6	3,725	-	3,725	2,804
Support costs	6	12,618	-	12,618	13,634
Total resources expended		<u>36,817</u>	<u>8,305</u>	<u>45,122</u>	<u>35,553</u>
Net movements in funds		(1,375)	(8,305)	(9,680)	28,494
Reconciliation of funds					
Total funds brought forward		(14,646)	16,366	1,720	(26,774)
Total funds carried forward		<u>(16,021)</u>	<u>8,061</u>	<u>(7,960)</u>	<u>1,720</u>

The notes on pages 13 to 22 form an integral part of these financial statements

**TAKEOVER RADIO CHILDREN'S MEDIA TRUST (REGISTRATION NUMBER.
05430796)**

BALANCE SHEET AS AT 31 JULY 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		7,577		10,192
Current assets					
Debtors	12	4,186		4,485	
Cash at bank and in hand		6,969		12,969	
		<u>11,155</u>		<u>17,454</u>	
Creditors Amounts falling due within one year	13	<u>(26,692)</u>		<u>(25,926)</u>	
Net current liabilities			<u>(15,537)</u>		<u>(8,472)</u>
Net (liabilities)/assets			<u>(7,960)</u>		<u>1,720</u>
The funds of the charity					
Restricted funds			8,061		16,366
Unrestricted funds					
Unrestricted income funds			<u>(16,021)</u>		<u>(14,646)</u>
Total charity funds			<u>(7,960)</u>		<u>1,720</u>

The notes on pages 13 to 22 form an integral part of these financial statements

**TAKEOVER RADIO CHILDREN'S MEDIA TRUST (REGISTRATION NUMBER:
05430796)**

BALANCE SHEET AS AT 31 JULY 2012

continued

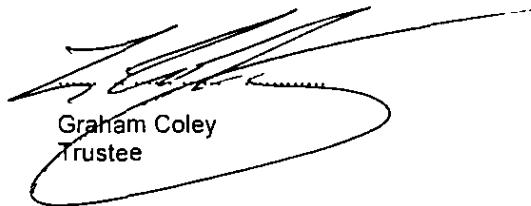
For the financial year ended 31 July 2012, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 10/3/13 and signed on its behalf by



Graham Coley
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 16

Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Investment income is recognised on a receivable basis

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

Fixed assets

Assets costing £500 or more are capitalised at cost

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	straight line basis over 4 years
Fixtures and fittings	straight line basis over 4 years

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations and legacies				
Grants and donations	10,198	-	10,198	39,615

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest received	72	-	72	54

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Charitable activities				
Training	13,600	-	13,600	13,600
Radio advertising	10,197	-	10,197	9,577
	23,797	-	23,797	23,177

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

5 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Other incoming resources				
Contribution towards rent from Takeover Radio Ltd	1,000	-	1,000	1,000
Other income	375	-	375	201
	<u>1,375</u>	<u>-</u>	<u>1,375</u>	<u>1,201</u>

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

6 Total resources expended

	Charitable activities	Governance	Support costs	Total
	£	£	£	£
Direct costs				
Production of adverts	1,690	-	-	1,690
Staff costs	12,297	-	-	12,297
Transport for participants	3,238	-	-	3,238
Food and refreshments	520	-	-	520
Rent and service charges	-	-	5,000	5,000
Light and heat	-	-	3,779	3,779
Insurance	-	-	520	520
Hire of premises	-	-	1,065	1,065
Studio equipment, repairs and renewals	-	-	1,254	1,254
Telephone and broadband	1,510	-	-	1,510
Computer repairs and maintenance	735	-	-	735
Stationery, postage and advertising	-	1,230	-	1,230
Phonographic performance licence	850	-	-	850
Other licences and subscriptions	2,358	-	-	2,358
Hire of plant and machinery	-	-	1,000	1,000
Promotional expenses	-	310	-	310
Accountancy	-	810	-	810
Consultancy fees	-	1,187	-	1,187
Bartercard charges	-	188	-	188
Depreciation of fixtures and fittings	5,059	-	-	5,059
Depreciation of computer equipment	522	-	-	522
	<u>28,779</u>	<u>3,725</u>	<u>12,618</u>	<u>45,122</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

8 Net (expenditure)/income

Net (expenditure)/income is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	<u>5,581</u>	<u>5,634</u>

9 Employees' remuneration

No employee received emoluments of more than £60,000 during the year (2011 - No 0)

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

11.. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
As at 1 August 2011	28,433	20,734	49,167
Additions	2,966	-	2,966
As at 31 July 2012	<u>31,399</u>	<u>20,734</u>	<u>52,133</u>
Depreciation			
As at 1 August 2011	19,658	19,317	38,975
Charge for the year	5,059	522	5,581
As at 31 July 2012	<u>24,717</u>	<u>19,839</u>	<u>44,556</u>
Net book value			
As at 31 July 2012	<u>6,682</u>	<u>895</u>	<u>7,577</u>
As at 31 July 2011	<u>8,775</u>	<u>1,417</u>	<u>10,192</u>

12 Debtors

	2012 £	2011 £
Prepayments and accrued income	<u>4,186</u>	<u>4,485</u>

13 Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	1,534	1,194
Other creditors	22,598	20,572
Accruals and deferred income	2,560	4,160
	<u>26,692</u>	<u>25,926</u>

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY
2012**

continued

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company

Related party transactions

The company has a very close working relationship with Takeover Radio Limited, a company of which Mr Graham Coley (who is one of the trustees) is a director

Takeover Radio Limited shares the premises occupied by the company and makes available to the company items of broadcasting and studio equipment

During the year, Takeover Radio Limited made a contribution of £1,000 (2011 - £1,000) towards the cost of rent of this company. In addition, the company paid £1,000 (2011 - £1,000) to Takeover Radio Limited for the use of its equipment

As at the balance sheet date, the company owed £22,298 (2011 - £19,398) to Takeover Radio Limited

16 Analysis of funds

	At 1 August 2011	Incoming resources	Resources expended	At 31 July 2012
	£	£	£	£
General Funds				
Unrestricted income fund	(14,646)	35,442	(36,817)	(16,021)
Restricted Funds				
Restricted income fund	16,366	-	(8,305)	8,061
	<u>1,720</u>	<u>35,442</u>	<u>(45,122)</u>	<u>(7,960)</u>

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

continued

17.. Net assets by fund

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Tangible assets	7,577	7,577	10,192
Current assets	11,155	11,155	17,454
Creditors Amounts falling due within one year	(26,692)	(26,692)	(25,926)
Net assets	<u>(7,960)</u>	<u>(7,960)</u>	<u>1,720</u>

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES BY FUND YEAR ENDED 31 JULY 2012

	Unrestricted income fund 2012	Unrestricted income fund 2011
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	10,198	39,615
Investment income	72	54
Incoming resources from charitable activities	23,797	23,177
Other incoming resources	1,375	1,201
Total incoming resources	<u>35,442</u>	<u>64,047</u>
Resources expended		
Charitable activities	20,474	19,115
Governance costs	3,725	2,804
Support costs	12,618	13,634
Total resources expended	<u>36,817</u>	<u>35,553</u>
Net movements in funds	(1,375)	28,494
Reconciliation of funds		
Total funds brought forward	<u>(14,646)</u>	<u>(43,140)</u>
Total funds carried forward	<u>(16,021)</u>	<u>(14,646)</u>

This page does not form part of the statutory financial statements

TAKEOVER RADIO CHILDREN'S MEDIA TRUST

STATEMENT OF FINANCIAL ACTIVITIES BY FUND YEAR ENDED 31 JULY 2012

continued

	Restricted income fund 2012	Restricted income fund 2011
	£	£
Resources expended		
Charitable activities	8,305	-
Support costs	-	-
Total resources expended	<u>8,305</u>	<u>-</u>
 Net movements in funds	 (8,305)	 -
Reconciliation of funds		
Total funds brought forward	<u>16,366</u>	<u>16,366</u>
Total funds carried forward	<u>8,061</u>	<u>16,366</u>

This page does not form part of the statutory financial statements