

Company number 05428542

PMC FLUIDPOWER GROUP LIMITED
("Company")

DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 ("**Proposed Reduction**"):

- the reduction of the share capital account of the Company by £1,162,462 leaving the Company with a share capital of £1.00 (being one ordinary share of £1.00 each which is fully paid);
- to cancel and extinguish the Company's share premium account of £69,900 to nil; and
- to credit the Company's profit and loss account by an amount equal to the reductions referred to above (being £1,232,362).

We, Russell Cash and Bryce Brooks, being all the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

1. we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts;
2. we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement; and
3. in forming these opinions, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on 17 March 2021 by each of the above named directors of the Company:

RUSSELL CASH:

) Signature 

BRYCE BROOKS:

) Signature 

