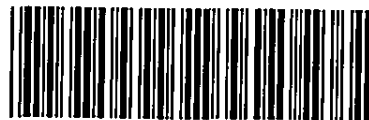


Registered number
05428420

Activate Business Solutions Ltd
Director's Report and Financial Statements
30 April 2009

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Activate Business Solutions Ltd

Director's Report

The director presents his report and accounts for the year ended 30 April 2009.

Principal activities

The company's principal activity during the year continued to be the provision of IT consultancy services.

Director

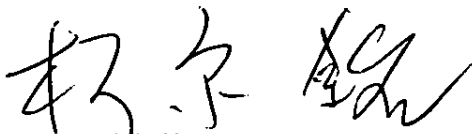
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2009	2008
Chung-Min Ko	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 January 2010.


Chung-Min Ko
Director

Activate Business Solutions Ltd
Company Information

Director

Chung-Min Ko

Secretary

Jane Katherine Bullen

Reporting accountants

K&B Accountancy Services Ltd
Suite 501
International House
223 Regent Street
London
W1B 2QD

Registered office

129A Burnt Ash Road
London
United Kingdom
SE12 8RA

Registered number

05428420

Activate Business Solutions Ltd

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activate Business Solutions Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Activate Business Solutions Ltd

For the year 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

K&B Accountancy Services Ltd
Accountants

Suite 501
International House
223 Regent Street
London
W1B 2QD

6 January 2010

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2009

	Notes	2009 £	2008 £
Turnover		14,636	30,294
Administrative expenses		(11,285)	(15,277)
Operating profit	2	<u>3,351</u>	<u>15,017</u>
Interest receivable		319	170
Profit on ordinary activities before taxation		<u>3,670</u>	<u>15,187</u>
Tax on profit on ordinary activities	3	(746)	(3,032)
Profit for the financial year		<u>2,924</u>	<u>12,155</u>
Dividends		-	(11,900)
Retained profit for the financial year	8	<u>2,924</u>	<u>255</u>

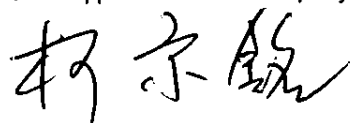
Activate Business Solutions Ltd
Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	1,150	688
Current assets			
Debtors	5	-	586
Cash at bank and in hand		<u>5,724</u>	<u>2,732</u>
		5,724	3,318
Creditors: amounts falling due within one year	6	(2,990)	(3,046)
Net current assets		<u>2,734</u>	<u>272</u>
Net assets		<u>3,884</u>	<u>960</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	3,883	959
Shareholder's funds		<u>3,884</u>	<u>960</u>

The director acknowledges his responsibilities for:

For the year ended 30 April 2009, the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing accounts which give a true and fair view of the state of the company as at the end of the financial year, and its profit and loss for the financial year. In accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company



Chung-Min Ko
 Director

Approved by the board on 6 January 2010

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	383	230
Directors' remuneration	-	4,723
	<hr/>	<hr/>

3 Taxation	2009	2008
	£	£
UK corporation tax	746	3,032
	<hr/>	<hr/>

4 Tangible fixed assets	Plant and machinery
	£
Cost	
At 1 May 2008	1,139
Additions	845
At 30 April 2009	<hr/> 1,984
Depreciation	
At 1 May 2008	451
Charge for the year	383
At 30 April 2009	<hr/> 834

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2009

Net book value	
At 30 April 2009	<u>1,150</u>
At 30 April 2008	<u>688</u>

5 Debtors	2009	2008
	£	£
Director's loan	<u>-</u>	<u>586</u>

6 Creditors: amounts falling due within one year	2009	2008
	£	£
Director's loan	2,244	-
Corporation tax	746	3,032
VAT creditor	-	14
	<u>2,990</u>	<u>3,046</u>

7 Share capital	2009	2008
	£	£
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 Profit and loss account	2009	2008
	£	£
At 1 May	959	704
Retained profit	2,924	255
	<u>3,883</u>	<u>959</u>
At 30 April		

9 Transactions with the director

The company had no related party transactions that required disclosure under Financial Reporting Standard Number 8.

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2009
for the information of the director only

	2009	2008
	£	£
Sales	14,636	30,294
Administrative expenses	(11,285)	(15,277)
Operating profit	<u>3,351</u>	<u>15,017</u>
Interest receivable	319	170
Profit before tax	<u>3,670</u>	<u>15,187</u>

Activate Business Solutions Ltd
Schedule to the Profit and Loss Account
for the year ended 30 April 2009
for the information of the director only

	2009	2008
	£	£
Sales		
Sales	<u>14,636</u>	<u>30,294</u>
Administrative expenses		
Employee costs:		
Wages and salaries	3,600	1,733
Director's salary	-	4,723
Staff training and welfare	144	12
Travel and subsistence	2,835	2,785
Mileage	678	1,327
	<u>7,257</u>	<u>10,580</u>
Premises costs:		
Use of home	660	660
	<u>660</u>	<u>660</u>
General administrative expenses:		
Telephone and fax	933	917
Postage	326	363
Information and publications	358	481
Computer Consumables	168	88
Depreciation	383	230
Charitable Donations	372	-
Sundry expenses	48	810
	<u>2,588</u>	<u>2,889</u>
Legal and professional costs:		
Accountancy fees	780	660
Solicitors fees	-	410
Bank charges	-	78
	<u>780</u>	<u>1,148</u>
	<u>11,285</u>	<u>15,277</u>