

Registered number
05428420

Activate Business Solutions Ltd

Report and Accounts

30 April 2012

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COMPANIES HOUSE

Activate Business Solutions Ltd
Company Information

Director

Chung-Min Ko

Accountants

Simple Umbrella Solutions (UK) Limited
Suite 102,
Tower Bridge Business Centre
46-48 East Smithfield
London
E1W 1AW

Registered office

93 Norbury Court Road
London
SW16 4HX

Registered number

05428420

Activate Business Solutions Ltd

Registered number: 05428420

Director's Report

The director presents his report and accounts for the year ended 30 April 2012

Principal activities

The company's principal activity during the year continued to be the provision of IT Consultancy Services

Directors

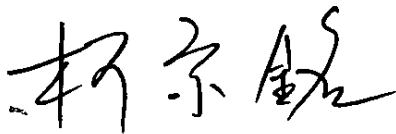
The following persons served as directors during the year

Chung-Min Ko

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on ^{22 MAY 2012}~~0 January 2000~~ and signed on its behalf



22/05/2012

Chung-Min Ko
Director

Activate Business Solutions Ltd
Accountants' Report

Accountants' report to the director of
Activate Business Solutions Ltd

You consider that the company is exempt from an audit for the year ended 30 April 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Simple Umbrella Solutions (UK) Limited
Accountants

Suite 102,
Tower Bridge Business Centre
46-48 East Smithfield
London
E1W 1AW

16 May 2012

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2012

| | Notes | 2012 £ |
|--|--------------|-------------------|
| Turnover | | 21,311 |
| Administrative expenses | | (18,685) |
| Operating profit | 2 | <u>2,626</u> |
| Profit on ordinary activities before taxation | | <u>2,626</u> |
| Tax on profit on ordinary activities | | - |
| Profit for the financial year | | <u>2,626</u> |

Activate Business Solutions Ltd
Balance Sheet
as at 30 April 2012

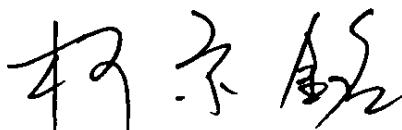
| | Notes | 2012 £ |
|---|-------|-----------|
| Fixed assets | | |
| Tangible assets | 3 | 485 |
| Current assets | | |
| Cash at bank and in hand | | 1,632 |
| Creditors: amounts falling due within one year | 4 | (13,187) |
| Net current liabilities | | (11,555) |
| Net liabilities | | (11,070) |
| Capital and reserves | | |
| Called up share capital | 5 | 1 |
| Profit and loss account | 6 | (11,071) |
| Shareholder's funds | | (11,070) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Chung-Min Ko
 Director

Approved by the board on ~~2 January 2012~~ 22 May 2012

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

2 Operating profit

2012
£

This is stated after charging

Depreciation of owned fixed assets

162

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 May 2011

1,984

At 30 April 2012

1,984

Depreciation

At 1 May 2011

1,337

Charge for the year

162

At 30 April 2012

1,499

Net book value

At 30 April 2012

485

At 30 April 2011

647

4 Creditors: amounts falling due within one year

2012
£

- Trade creditors

771

Amounts owed to group undertakings and undertakings in which the company has a participating interest

12,416

13,187

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2012

| | | | |
|----------|---|--------------------------|-------------------|
| 5 | Share capital | Nominal value | 2012 £ |
| | Allotted, called up and fully paid Ordinary shares | £1 each | <u>1</u> |
| 6 | Profit and loss account | | 2012 £ |
| | At 1 May 2011 | | (13,697) |
| | Profit for the year | | 2,626 |
| | At 30 April 2012 | | <u>(11,071)</u> |

Activate Business Solutions Ltd
Schedule to the Profit and Loss Account
for the year ended 30 April 2012
for the information of the director only

| | 2012 |
|---------------------------------|---------------|
| | £ |
| Sales | |
| Sales | <u>21,311</u> |
| Administrative expenses | |
| Employee costs | |
| Wages and salaries | 8,250 |
| Travel and subsistence | 3,877 |
| Mileage | 20 |
| | <u>12,147</u> |
| Premises costs | |
| Use of home | 720 |
| | <u>720</u> |
| General administrative expenses | |
| Telephone and fax | 1,342 |
| Computer Consumables | 418 |
| Print, Post & Stationary | 283 |
| Training / books | 366 |
| Information and publications | 398 |
| Donation | 320 |
| Repairs and maintenance | 170 |
| Depreciation | 162 |
| Sundry expenses | 1,573 |
| | <u>5,032</u> |
| Legal and professional costs | |
| Accountancy fees | 604 |
| Other legal and professional | 182 |
| | <u>786</u> |
| | <u>18,685</u> |

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2012
for the information of the director only

| | 2012 £ |
|--------------------------|-------------------------|
| Sales | 21,311 |
| Administrative expenses | (18,685) |
| Operating profit | <u>2,626</u> |
| Profit before tax | <u>2,626</u> |