

Registered number
05428420

Activate Business Solutions Ltd
Director's Report and Financial Statements
30 April 2008

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Activate Business Solutions Ltd
Director's Report

The director presents his report and accounts for the year ended 30 April 2008.

Principal activities

The company's principal activity during the year continued to be the provision of IT consultancy services.

Director

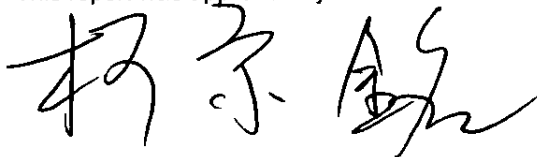
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2008	2007
Chung-Min Ko	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 January 2009.



Chung-Min Ko
Director

Activate Business Solutions Ltd
Company Information

Director

Chung-Min Ko

Secretary

Jane Katherine Bullen

Reporting accountants

K&B Accountancy Services Ltd
Suite 501
International House
223 Regent Street
London
W1B 2QD

Registered office

Flat A 66 Ellison Road
London
SW16 5BY

Registered number

05428420

Activate Business Solutions Ltd

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activate Business Solutions Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Activate Business Solutions Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2008, set out on pages 5 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K&B Accountancy Services Ltd
Accountants

Suite 501
International House
223 Regent Street
London
W1B 2QD

27 January 2009

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2008

	Notes	2008 £	2007 £
Turnover		30,294	9,839
Administrative expenses		(18,886)	(13,074)
Operating profit/(loss)	2	11,408	(3,235)
Interest receivable		170	277
Profit/(loss) on ordinary activities before taxation		11,578	(2,958)
Tax on profit/(loss) on ordinary activities	3	(2,325)	-
Profit/(loss) for the financial year		9,253	(2,958)
Dividends		(8,500)	(200)
Retained profit/(loss) for the financial year	7	<u>753</u>	<u>(3,158)</u>

Activate Business Solutions Ltd
Balance Sheet
as at 30 April 2008

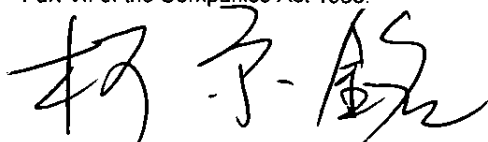
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	1,064	284
Current assets			
Cash at bank and in hand		2,733	6,529
Creditors: amounts falling due within one year	5	(2,339)	(6,108)
Net current assets		<u>394</u>	<u>421</u>
Net assets		<u>1,458</u>	<u>705</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	1,457	704
Shareholder's funds		<u>1,458</u>	<u>705</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Chung-Min Ko
Director

Approved by the board on 27 January 2009

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	355	95
Directors' remuneration	<u>3,900</u>	<u>4,680</u>

3 Taxation	2008	2007
	£	£
UK corporation tax	<u>2,325</u>	<u>-</u>

4 Tangible fixed assets	Plant and machinery
	£
Cost	
At 1 May 2007	505
Additions	1,135
At 30 April 2008	<u>1,640</u>
Depreciation	
At 1 May 2007	221
Charge for the year	355
At 30 April 2008	<u>576</u>

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2008

Net book value

At 30 April 2008	<u>1,064</u>
At 30 April 2007	<u>284</u>

5 Creditors: amounts falling due within one year	2008	2007
	£	£
Director's loan	-	6,427
Corporation tax	2,325	-
VAT creditor	14	-
Other taxes and social security costs	-	(319)
	<u>2,339</u>	<u>6,108</u>

6 Share capital	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2008	2007
	No	No
2008		
2007		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

7 Profit and loss account	2008	2007
	£	£
At 1 May	704	3,862
Retained profit/(loss)	753	(3,158)
At 30 April	<u>1,457</u>	<u>704</u>

8 Transactions with the director

The company had no related party transactions that required disclosure under Financial Reporting Standard Number 8.

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2008
for the information of the director only

	2008	2007
	£	£
Sales	30,294	9,839
Administrative expenses	(18,886)	(13,074)
Operating profit/(loss)	<u>11,408</u>	<u>(3,235)</u>
Interest receivable	170	277
Profit/(loss) before tax	<u>11,578</u>	<u>(2,958)</u>

Activate Business Solutions Ltd
Schedule to the Profit and Loss Account
for the year ended 30 April 2008
for the information of the director only

	2008	2007
	£	£
Sales		
Sales	<u>30,294</u>	<u>9,839</u>
Administrative expenses		
Employee costs:		
Wages and salaries	2,600	-
Director's salary	3,900	4,680
Staff training and welfare	12	-
Travel and subsistence	4,695	2,025
Mileage	<u>1,771</u>	<u>1,307</u>
	<u>12,978</u>	<u>8,012</u>
Premises costs:		
Hotel	-	120
Use of home	<u>660</u>	<u>720</u>
	<u>660</u>	<u>840</u>
General administrative expenses:		
Telephone and fax	1,437	1,105
Postage	387	284
Information and publications	582	574
Computer Consumables	305	811
Repairs and maintenance	-	45
Depreciation	355	95
Sundry expenses	<u>902</u>	<u>471</u>
	<u>3,968</u>	<u>3,385</u>
Legal and professional costs:		
Accountancy fees	660	600
Charitable Donations	410	225
Bank charges	78	12
Loss from Investment	<u>132</u>	<u>-</u>
	<u>1,280</u>	<u>837</u>
	<u>18,886</u>	<u>13,074</u>