

Registered number
05428420

Activate Business Solutions Ltd
Director's Report and Financial Statements
30 April 2007

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Activate Business Solutions Ltd
Company Information

Director
Chung-Min Ko

Secretary
Jane Katherine Bullen

Reporting accountants
K & B Accountancy Services Ltd
Suite 501
International House
223 Regent Street
London
W1B 2QD

Registered office
12 Bruce Road
Mitcham
Surrey
CR4 2BG

Registered number
05428420

Activate Business Solutions Ltd
Director's Report

The director presents his report and accounts for the year ended 30 April 2007

Principal activities

The company's principal activity during the year continued to be the provision of Administrative support services

Director

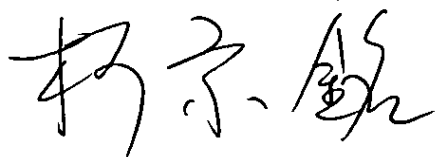
The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2007	2006
Chung-Min Ko	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 1 August 2007



Chung-Min Ko
Director

Activate Business Solutions Ltd
Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activate Business Solutions Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Activate Business Solutions Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2007, set out on pages 5 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K & B Accountancy Services Ltd
Accountants

Suite 501
International House
223 Regent Street
London
W1B 2QD

1 August 2007

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2007

	Notes	2007 £	2006 £
Turnover		9,839	18,222
Administrative expenses		(13,074)	(9,965)
Operating (loss)/profit	2	<u>(3,235)</u>	<u>8,257</u>
Interest receivable		277	13
(Loss)/profit on ordinary activities before taxation		<u>(2,958)</u>	<u>8,270</u>
Tax on (loss)/profit on ordinary activities	3	-	(808)
(Loss)/profit for the financial year		<u>(2,958)</u>	<u>7,462</u>
Dividends		(200)	(3,600)
Retained (loss)/profit for the financial year	8	<u>(3,158)</u>	<u>3,862</u>

Activate Business Solutions Ltd
Balance Sheet
as at 30 April 2007

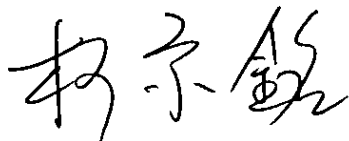
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	284	379
Current assets			
Debtors	5	-	(186)
Cash at bank and in hand		6,529	4,819
		<u>6,529</u>	<u>4,633</u>
Creditors: amounts falling due within one year	6	(6,108)	(1,149)
Net current assets		<u>421</u>	<u>3,484</u>
Net assets		<u>705</u>	<u>3,863</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	704	3,862
Shareholder's funds		<u>705</u>	<u>3,863</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Chung-Min Ko
Director

Approved by the board on 1 August 2007

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	95	126
Directors' remuneration	4,680	3,421
	<hr/>	<hr/>

3 Taxation	2007	2006
	£	£
UK corporation tax	-	808
	<hr/>	<hr/>

4 Tangible fixed assets	Plant and machinery
	£
Cost	
At 01 May 2006	505
At 30 April 2007	505
Depreciation	
At 01 May 2006	126
Charge for the year	95
At 30 April 2007	221
Net book value	
At 01 May 2006	284
At 30 April 2007	379

Activate Business Solutions Ltd
Notes to the Accounts
for the year ended 30 April 2007

5 Debtors	2007	2006
	£	£
Trade debtors	-	368
Director's loan	-	(554)
	<u>-</u>	<u>(186)</u>

6 Creditors: amounts falling due within one year	2007	2006
	£	£
Director's loan	6,427	-
Corporation tax	-	808
VAT creditor	-	660
Other taxes and social security costs	(319)	(319)
	<u>6,108</u>	<u>1,149</u>

7 Share capital	2007	2006
	£	£
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Movement in share capital	2007	2006
	£	£
At 01 May 2006	1	-
Shares issued	-	1
	<u>1</u>	<u>1</u>
At 30 April 2007	<u>1</u>	<u>1</u>

8 Profit and loss account	2007	2006
	£	£
At 1 January	3,862	-
Retained (loss)/profit	(3,158)	3,862
	<u>704</u>	<u>3,862</u>
At 30 April 2007	<u>704</u>	<u>3,862</u>

9 Transactions with the director

The company had no related party transactions that required disclosure under Financial Reporting Standard Number 8

Activate Business Solutions Ltd
Profit and Loss Account
for the year ended 30 April 2007
for the information of the director only

	2007	2006
	£	£
Sales	9,839	18,222
Administrative expenses	(13,074)	(9,965)
Operating (loss)/profit	<u>(3,235)</u>	<u>8,257</u>
Interest receivable	277	13
(Loss)/profit before tax	<u>(2,958)</u>	<u>8,270</u>

Activate Business Solutions Ltd
Schedule to the Profit and Loss Account
for the year ended 30 April 2007
for the information of the director only

	2007 £	2006 £
Sales		
Sales	9,839	18,222
Administrative expenses		
Employee costs		
Wages and salaries	-	1,062
Director's salary	4,680	3,421
Travel and subsistence	2,025	2,150
Motor expenses	1,307	-
	8,012	6,633
Premises costs		
Light and heat	720	-
Hotel	120	-
Use of home	-	783
	840	783
General administrative expenses		
Telephone and fax	1,105	507
Postage	284	216
Information and publications	574	379
Computer Consumables	811	-
Software	-	124
Repairs and maintenance	45	47
Depreciation	95	126
Bad debts	-	355
Sundry expenses	471	255
	3,385	2,009
Legal and professional costs		
Accountancy fees	600	540
Bank charges	12	-
Donation	225	-
	837	540
	13,074	9,965