

Registered Number 05427052

FAIRHOLMES LIMITED

Abbreviated Accounts

30 April 2010

Registered Number 05427052

	Notes	2010	2009
		£	£
<b>Current assets</b>			
Debtors		151,756	36,500
Cash at bank and in hand		3,625	1,023
Total current assets		<u>155,381</u>	<u>37,523</u>
<b>Creditors: amounts falling due within one year</b>		(95,143)	(6,632)
Net current assets		60,238	30,891
Total assets less current liabilities		<u>60,238</u>	<u>30,891</u>
<b>Total net Assets (liabilities)</b>		60,238	30,891
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>60,236</u>	<u>30,889</u>
Shareholders funds		60,238	30,891

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2011

And signed on their behalf by:

Adriano Sala, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

**2 Transactions with directors**

N/a

**3 Related party disclosures**

N/a

**4 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.