

Registered Number 05427052

FAIRHOLMES LIMITED

Abbreviated Accounts

30 April 2009

FAIRHOLMES LIMITED

Registered Number 05427052

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		36,500		9,057	
Cash at bank and in hand		1,023		2	
Total current assets		<u>37,523</u>		<u>9,059</u>	
Creditors: amounts falling due within one year		(6,632)		(1,819)	
Net current assets			30,891		7,240
Total assets less current liabilities			<u>30,891</u>		<u>7,240</u>
Total net Assets (liabilities)			30,891		7,240
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>30,889</u>		<u>7,238</u>
Shareholders funds			<u>30,891</u>		<u>7,240</u>

- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2009

And signed on their behalf by:

Philip Muwanga O.B.O PCL directors (UK) Ltd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of commissions receivable.

2 Transactions with directors

N/A

3 Related party disclosures

N/A

4 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.