

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Meli Melo Ltd

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for the Year Ended 31 March 2014

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DIRECTORS:

D Ker
Mrs M Ker
M Esiri

SECRETARY:

D Ker

REGISTERED OFFICE:

Unit 26
2-4 Exmoor Street
London
W10 6BD

REGISTERED NUMBER:

05421333 (England and Wales)

ACCOUNTANT:

Hilton Consulting Limited
119 The Hub
300 Kensal Road
London
W10 5BE

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		719		1,078
Tangible assets	3		52,047		3,054
			<u>52,766</u>		<u>4,132</u>
CURRENT ASSETS					
Stocks		388,757		46,223	
Debtors		49,956		204,735	
Cash at bank		897		7,025	
		<u>439,610</u>		<u>257,983</u>	
CREDITORS					
Amounts falling due within one year		<u>382,408</u>		<u>248,949</u>	
NET CURRENT ASSETS			<u>57,202</u>		<u>9,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,968</u>		<u>13,166</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,099		1
Share premium			149,901		-
Profit and loss account			<u>(41,032)</u>		<u>13,165</u>
SHAREHOLDERS' FUNDS			<u>109,968</u>		<u>13,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2014 and were signed on its behalf by:

D Ker - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>1,797</u>
AMORTISATION	
At 1 April 2013	719
Amortisation for year	<u>359</u>
At 31 March 2014	<u>1,078</u>
NET BOOK VALUE	
At 31 March 2014	<u>719</u>
At 31 March 2013	<u>1,078</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	4,505
Additions	56,579
At 31 March 2014	<u>61,084</u>
DEPRECIATION	
At 1 April 2013	1,451
Charge for year	7,586
At 31 March 2014	<u>9,037</u>
NET BOOK VALUE	
At 31 March 2014	<u>52,047</u>
At 31 March 2013	<u>3,054</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100,000	Ordinary	£0.01p	1,000	1
9,894	Ordinary A	£0.01p	99	-
			<u>1,099</u>	<u>1</u>

99,900 Ordinary shares of £0.01p each were allotted and fully paid for cash at par during the year.

9,894 Ordinary A shares of £0.01p each were allotted as fully paid at a premium of £15.15 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.