

Unaudited Financial Statements
for the Year Ended 30 April 2016
for
Erwin Rhodes Limited

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for the Year Ended 30 April 2016

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Erwin Rhodes Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR:

Mrs J Rhodes

REGISTERED OFFICE:

Stafford House
Blackbrook Park Avenue
TAUNTON
Somerset
TA1 2PX

REGISTERED NUMBER:

05421198 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>156,078</u>		<u>127,918</u>
			156,078		127,918
CURRENT ASSETS					
Debtors	4	53,353		28,829	
Cash at bank		<u>-</u>		<u>64</u>	
		53,353		28,893	
CREDITORS					
Amounts falling due within one year	5	<u>125,923</u>		<u>49,551</u>	
NET CURRENT LIABILITIES			<u>(72,570)</u>		<u>(20,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,508		107,260
CREDITORS					
Amounts falling due after more than one year	6		(18,036)		(19,158)
PROVISIONS FOR LIABILITIES	9		<u>(28,693)</u>		<u>(22,977)</u>
NET ASSETS			<u>36,779</u>		<u>65,125</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account	11		<u>36,778</u>		<u>65,124</u>
SHAREHOLDERS' FUNDS			<u>36,779</u>		<u>65,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

Mrs J Rhodes - Director

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services.

Goodwill

Goodwill, being the amount transferred in connection with the incorporation of the business in 2005, has been written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Buildings	- 10% on cost and 2% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2015	
and 30 April 2016	<u>25,000</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>25,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2016**

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Buildings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2015	226,591	16,768	18,598	1,943	263,900
Additions	47,136	-	8,000	225	55,361
At 30 April 2016	<u>273,727</u>	<u>16,768</u>	<u>26,598</u>	<u>2,168</u>	<u>319,261</u>
DEPRECIATION					
At 1 May 2015	115,798	3,735	15,113	1,336	135,982
Charge for year	23,693	415	2,872	221	27,201
At 30 April 2016	<u>139,491</u>	<u>4,150</u>	<u>17,985</u>	<u>1,557</u>	<u>163,183</u>
NET BOOK VALUE					
At 30 April 2016	<u>134,236</u>	<u>12,618</u>	<u>8,613</u>	<u>611</u>	<u>156,078</u>
At 30 April 2015	<u>110,793</u>	<u>13,033</u>	<u>3,485</u>	<u>607</u>	<u>127,918</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	46,385	28,647
Other debtors	6,739	182
Prepayments	229	-
	<u>53,353</u>	<u>28,829</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	25,244	12,286
Hire purchase contracts	19,614	13,125
Trade creditors	64,760	5,896
Tax	(7,411)	7,410
Social security and other taxes	-	1,072
VAT	11,368	6,735
Credit card	457	-
Directors' current accounts	5,991	27
Accrued expenses	5,900	3,000
	<u>125,923</u>	<u>49,551</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	<u>18,036</u>	<u>19,158</u>

7. PREFERENCE SHARES

Details of preference shares are as follows:

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

8. OPERATING LEASE COMMITMENTS

9. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>28,693</u>	<u>22,977</u>
		Deferred tax £
Balance at 1 May 2015		22,977
Provided during year		5,716
Movement in provision		
Balance at 30 April 2016		<u>28,693</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RESERVES

	Profit and loss account £
At 1 May 2015	65,124
Deficit for the year	(28,346)
At 30 April 2016	<u>36,778</u>

12. RELATED PARTY DISCLOSURES

Mrs J Rhodes, the sole director, controls the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Erwin Rhodes Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Erwin Rhodes Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Erwin Rhodes Limited in accordance with the terms of our engagement letter dated 18 February 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Erwin Rhodes Limited and state those matters that we have agreed to state to the director of Erwin Rhodes Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Erwin Rhodes Limited director for our work or for this report.

It is your duty to ensure that Erwin Rhodes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Erwin Rhodes Limited. You consider that Erwin Rhodes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Erwin Rhodes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A C Mole & Sons
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.