#### **REGISTERED NUMBER 5420629**

AFGHAN TRADING LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR THE YEAR TO  $30^{\,\Gamma H}$  APRIL 2012

HURSDAY

\*A1Z9GDT√\*

A23

03/01/2013 COMPANIES HOUSE

#209

# CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR TO $30^{TH}$ APRIL 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Trading and Profit and Loss Account	8

## COMPANY INFORMATION FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012

**DIRECTORS:** 

A B Baldry

K V J Bartlett S Samadı

SECRETARY:

L Sparber

**REGISTERED OFFICE:** 

30 Church Road

Woburn Sands

Beds

MK178TA

**REGISTERED NUMBER:** 

5420629

### REPORT OF THE DIRECTORS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012

The Directors present their report together with the financial statements of the company for the year to  $30^{th}$  April 2012

#### PRINCIPAL ACTIVITIES

The principal activity of the company is the selling of carpets made by trainees and weavers in the training centre and factory of Afghan Training & Development Organisation t in Kabul, Afghanistan

#### **DIRECTORS**

The directors who served during the year and their interests in the company are as stated below

	Class of share	30/04/12	30/04/11
A B Baldry	Ordinary Shares	-	-
K V J Bartlett	Ordinary Shares	-	-
S Samadı	Ordinary Shares	-	-

There has been no change in the above shareholders interests since the year end

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities

This report was approved by the board on the 30<sup>th</sup> November 2012, and signed on its behalf by

KVJ Bartlett Director

## PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012

	2012 £	2011 £
TURNOVER	21,479	21,862
Cost of sales	(17,435)	(12,926)
GROSS PROFIT	4,044	8,936
Administrative expenses	(2,593)	23,513
OPERATING PROFIT (LOSS)	1,451	32,449
Interest (payable) receivable	-	-
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	1,451	32,449
Tax on profit on ordinary activities	-	-
PROFIT (LOSS) FOR THE YEAR AFTER TAXATION	1,451	32,449
RETAINED PROFIT (LOSS) FOR THE YEAR	1,451	32,449

## BALANCE SHEET AS AT 30<sup>TH</sup> APRIL 2012

	Notes	2	2012	201	.1
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		0		500
CURRENT ASSETS					
Debtors	5	1,500		0	
Stock		11,417		11,752	
Cash at bank		3,427		7,552	
		16,344		19,304	
CREDITORS					
Amounts falling due within one year	6	13,737		18,647	
NET CURRENT (LIABILITIES)			2, 607		657
NET ASSETS / (DEFICIENCY)			2,607		1,157
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		2,507		1,057
			<del></del>		
SHAREHOLDERS FUNDS			2,607		1,157
					=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30<sup>th</sup> April 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 30<sup>th</sup> April 2012 in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for

- (a) Complying with the requirements of the act with respect to accounting records and the preparation of accounts, and
- (b) The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393 of the Companies Act 2006

These financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on the 30th November 2012 and signed on its behalf by

KVJ Bartlett Director

The notes form part of the financial statements Page 4

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Factory assets - over two years Computer & other equipment - over two years

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 OPERATING PROFIT (LOSS)

	2012 £	2011 £
The operating profit is stated after charging		
Depreciation	500	500

#### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	-	-
Tax on profit on ordinary activities	_	_

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30 $^{\Pi H}$ APRIL 2012

E	4 TANGIB	LE FIXED ASSET		
COST At 1 <sup>st</sup> May 2011 6,338 4,780 11,115 Additions 0 0 At 30 <sup>th</sup> April 2012 6,338 4,780 11,115  DEPRECIATION At 1 <sup>st</sup> May 2011 6,338 4,280 10,615 Charge for the year 0 500 500 At 30 <sup>th</sup> April 2012 6,338 4,780 11,118  NET BOOK VALUE At 30 <sup>th</sup> April 2011 0 0 0 0 At 30 <sup>th</sup> April 2012 0 0 0 0  S. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ Trade debtors 1,500 0 Other debtors 0 0 Other debtors 0 0 Other debtors 1,500 0 Other debtors 1,500 0 Other creditors 1,500 0 Other creditors 1,500 0 Other debtors 1,500 0		-	<del>_</del>	
Act 1 st May 2011 6,338 4,780 11,115 Additions 0 0 0 At 30th April 2012 6,338 4,780 11,115  DEPRECIATION At 1 st May 2011 6,338 4,280 10,615 Charge for the year 0 500 500 At 30th April 2012 6,338 4,780 11,116  NET BOOK VALUE At 30th April 2011 0 0 0 0 At 30th April 2012 0 0 0 0  S. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR 2012 2011 £ £ Trade debtors 1,500 0 Other debtors 0 0 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2012 2011 £ £ Trade creditors 1,500 0 Other debtors 0 0 0 Other debtors 1,500 0 Other creditors 1,500 0 Other creditors 591 1,385 Faxation and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised  Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	COST	£	£	Ĺ
Additions 0 0 0 At 30th April 2012 6,338 4,780 11,113  DEPRECIATION At 1st May 2011 6,338 4,280 10,613 Charge for the year 0 500 500 At 30th April 2012 6,338 4,780 11,118  NET BOOK VALUE At 30th April 2011 0 0 0 0 At 30th April 2012 0 0 0 0  S. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR 2012 2011 £ £ £ Trade debtors 0 0 0 Other debtors 0 0 Other debtors 0 0 Other debtors 591 1,385 Taxation and social security 0 0 0 Other creditors 591 1,385 Taxation and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid		11 633	38 4 780	11 118
At 30th April 2012 6,338 4,780 11,118  DEPRECIATION  At 1st May 2011 6,338 4,280 10,618  Charge for the year 0 500 500  At 30th April 2012 6,338 4,780 11,118  NET BOOK VALUE  At 30th April 2011 0 0 0 0  At 30th April 2012 0 0 0 0 0  S. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011  £ £  Trade debtors 1,500 0  Other debtors 0 0  C. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011  £ £  Trade creditors 1,500 0  C. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011  £ £  Trade creditors 591 1,385  Taxation and social security 0 0 0  Other creditors 13,146 17,262  17,737 18,647  C. CALLED UP SHARE CAPITAL  Authorised  Number Class Nominal value £  100 Ordinary shares £1 106  Allotted, issued and fully paid		11 0,5.		
At 1 st May 2011 6,338 4,280 10,612 Charge for the year 0 500 500 At 30th April 2012 6,338 4,780 11,118  NET BOOK VALUE  At 30th April 2011 0 0 0 6 At 30th April 2012 0 0 0 6  5. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ f Trade debtors 1,500 0 Other debtors 0 0 Other debtors 0 0 Other debtors 0 0 Other debtors 5,500 0 Other debtors 1,500 0 Other creditors 1,500 0 Other debtors 1,500 0 Other creditors 1,300 0 Other creditors 1,300 0 Other creditors 1,3146 17,262 17,737 18,647 Other creditors 13,146 17,262 17,737 18,647		2012 6,33	=	
Charge for the year 0 500 500 At 30th April 2012 6,338 4,780 11,118  NET BOOK VALUE At 30th April 2011 0 0 0 0 At 30th April 2012 0 0 0 0  5. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ Trade debtors 1,500 0 Other debtors 0 0 Other debtors 0 0 Other debtors 5,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ £ Trade creditors 591 1,385 Taxation and social security 0 0 Other creditors 13,146 17,262 Tother creditors 13,146 17,262	DEPRECIAT	rion		
At 30th April 2012 6,338 4,780 11,118  NET BOOK VALUE  At 30th April 2011 0 0 0 0  At 30th April 2012 0 0 0 0  5. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011  £ £  frade debtors 1,500 0  Other debtors 0 0  1,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011  £ £  frade creditors 591 1,385  Taxation and social security 0 0 0  Other creditors 13,146 17,262  7. CALLED UP SHARE CAPITAL  Authorised  Number Class Nominal value £  100 Ordinary shares £1 100  Allotted, issued and fully paid	At 1st May 20	11 6,33	8 4,280	10,618
NET BOOK VALUE  At 30th April 2011 0 0 0  At 30th April 2012 0 0 0  5. DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ £ Trade debtors 1,500 0  Other debtors 0 0  1,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ £ Trade creditors 591 1,385 Taxation and social security 0 0  Other creditors 13,146 17,262  7. CALLED UP SHARE CAPITAL  Authorised  Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	Charge for the	e year	0 500	500
At 30th April 2011 0 0 0  At 30th April 2012 0 0 0  5. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ f f Trade debtors 1,500 0 Other debtors 0 0 0,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ f f f f f f f f f f f f f f f f f f			8 4,780	11,118
At 30th April 2012 0 0 0  5. DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ f f Trade debtors 1,500 0 Other debtors 0 0 0,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ f f f f f f f f f f f f f f f f f f				
5. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ £ Trade debtors 1,500 0 Other debtors 0 0 1,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ Trade creditors 591 1,385 Taxatron and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	At 30 <sup>th</sup> April 2	2011	0 0	0
Trade debtors Other debtors Other debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ Trade creditors 591 1,385 Taxation and social security 0 0 0ther creditors 13,146 17,262 17,737 18,647  CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value 100 Ordinary shares £1 100 Allotted, issued and fully paid	At 30 <sup>th</sup> April 2	2012	0	0
Trade debtors Other creditors:  Trade creditors Other creditors	5. DEBTOR	S. AMOUNTS FAI	LLING DUE WITHIN ONI	E YEAR
Trade debtors Other creditors:  Trade creditors Trade creditor			2012	2011
Other debtors  0 0 1,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ £ Trade creditors 591 1,385 Taxation and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid			£	£
1,500 0  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 2011 £ £ Trade creditors 591 1,385 Taxation and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	Trade debtors		1,500	0
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2012 £ £ £ Trade creditors 591 1,385 Taxation and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647 7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	Other debtors		0	0
Trade creditors  Trade creditors  Taxation and social security  To ther creditors  To the creditors  T			1,500	0
Trade creditors 591 1,385 Taxation and social security 0 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	6. CREDITO	RS: AMOUNTS F	FALLING DUE WITHIN O	NE YEAR
Trade creditors 591 1,385 Taxation and social security 0 0 Other creditors 13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid			2012	2011
Taxation and social security  Other creditors  13,146  17,262  17,737  18,647  7. CALLED UP SHARE CAPITAL  Authorised  Number Class  Nominal value  £  100  Ordinary shares  £1  100  Allotted, issued and fully paid			£	£
Other creditors  13,146 17,262 17,737 18,647  7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	Trade creditor	S	591	1,385
7. CALLED UP SHARE CAPITAL  Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	Taxation and	social security	(	0
Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	Other creditor	S	13,146	17,262
Authorised Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	7 CALLED	IID CILADE CADI		18,647
Number Class Nominal value £ 100 Ordinary shares £1 100  Allotted, issued and fully paid	/. CALLED	UP SHARE CAPI	IAL	
100 Ordinary shares £1 100 Allotted, issued and fully paid	Authorised	Class	Nominal matrix	c
Allotted, issued and fully paid				
	100	Ordinary snares	£1	100
	Allotted, issu	ed and fully paid		
	Number		Nominal value	£
100 Ordinary shares £1 100	100	Ordinary shares	£1	100

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO $30^{1H}$ APRIL 2012

#### 8 RESERVES

	Profit and
	Loss account
	£
At 1st May 2011	1,056
Profit for the year	1,451
At 30 <sup>st</sup> April 2012	2,507

### 9 CONTROL

The company is 100% owned by Afghan Action, a company registered in England and Wales