

**REGISTERED NUMBER 5420629**

**AFGHAN TRADING LIMITED**

**REPORT OF THE DIRECTORS AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012**

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**AFGHAN TRADING LIMITED**

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FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012**

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# **AFGHAN TRADING LIMITED**

## **COMPANY INFORMATION FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012**

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**DIRECTORS:** A B Baldry  
K V J Bartlett  
S Samadi

**SECRETARY:** L Sparber

**REGISTERED OFFICE:** 30 Church Road  
Woburn Sands  
Beds  
MK17 8TA

**REGISTERED NUMBER:** 5420629

## **AFGHAN TRADING LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012**

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The Directors present their report together with the financial statements of the company for the year to 30<sup>th</sup> April 2012

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the selling of carpets made by trainees and weavers in the training centre and factory of Afghan Training & Development Organisation t in Kabul, Afghanistan

#### **DIRECTORS**

The directors who served during the year and their interests in the company are as stated below

	Class of share	30/04/12	30/04/11
A B Baldry	Ordinary Shares	-	-
K V J Bartlett	Ordinary Shares	-	-
S Samadi	Ordinary Shares	-	-

There has been no change in the above shareholders interests since the year end

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities

This report was approved by the board on the 30<sup>th</sup> November 2012, and signed on its behalf by



KVJ Bartlett  
Director

**AFGHAN TRADING LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012**

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	2012 £	2011 £
<b>TURNOVER</b>	<b>21,479</b>	21,862
Cost of sales	(17,435)	(12,926)
<b>GROSS PROFIT</b>	<b>4,044</b>	8,936
Administrative expenses	(2,593)	23,513
<b>OPERATING PROFIT (LOSS )</b>	<b>1,451</b>	32,449
Interest (payable) receivable	-	-
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>1,451</b>	32,449
Tax on profit on ordinary activities	-	-
<b>PROFIT (LOSS) FOR THE YEAR AFTER TAXATION</b>	<b>1,451</b>	32,449
<b>RETAINED PROFIT (LOSS) FOR THE YEAR</b>	<b>1,451</b>	32,449

# AFGHAN TRADING LIMITED

## BALANCE SHEET AS AT 30<sup>TH</sup> APRIL 2012

	Notes	2012	2011
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	0	500
<b>CURRENT ASSETS</b>			
Debtors	5	1,500	0
Stock		11,417	11,752
Cash at bank		3,427	7,552
		16,344	19,304
<b>CREDITORS</b>			
Amounts falling due within one year	6	13,737	18,647
<b>NET CURRENT (LIABILITIES)</b>		2,607	657
<b>NET ASSETS / (DEFICIENCY)</b>		<u>2,607</u>	<u>1,157</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	2,507	1,057
<b>SHAREHOLDERS FUNDS</b>		<u>2,607</u>	<u>1,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30<sup>th</sup> April 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 30<sup>th</sup> April 2012 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) Complying with the requirements of the act with respect to accounting records and the preparation of accounts, and
- (b) The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393 of the Companies Act 2006

These financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on the 30<sup>th</sup> November 2012 and signed on its behalf by



KVJ Bartlett  
Director

# AFGHAN TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Factory assets - over two years

Computer & other equipment - over two years

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT (LOSS)

	2012	2011
	£	£
The operating profit is stated after charging		
Depreciation	500	500

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	-	-
Tax on profit on ordinary activities	-	-

# AFGHAN TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012

### 4 TANGIBLE FIXED ASSETS

	Factory Assets £	Computers & Other £	Total £
<b>COST</b>			
At 1 <sup>st</sup> May 2011	6,338	4,780	11,118
Additions	0	0	0
At 30 <sup>th</sup> April 2012	6,338	4,780	11,118
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> May 2011	6,338	4,280	10,618
Charge for the year	0	500	500
At 30 <sup>th</sup> April 2012	6,338	4,780	11,118
<b>NET BOOK VALUE</b>			
At 30 <sup>th</sup> April 2011	0	0	0
At 30 <sup>th</sup> April 2012	0	0	0

### 5. DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	1,500	0
Other debtors	0	0
	1,500	0

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	591	1,385
Taxation and social security	0	0
Other creditors	13,146	17,262
	17,737	18,647

### 7. CALLED UP SHARE CAPITAL

#### Authorised

Number	Class	Nominal value	£
100	Ordinary shares	£1	100

#### Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary shares	£1	100



## **AFGHAN TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2012**

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#### **8 RESERVES**

	Profit and Loss account £
At 1 <sup>st</sup> May 2011	1,056
Profit for the year	1,451
At 30 <sup>st</sup> April 2012	2,507

#### **9 CONTROL**

The company is 100% owned by Afghan Action, a company registered in England and Wales