

REGISTERED NUMBER 05420629

AFGHAN TRADING LIMITED
(Afghan Action Ltd to 16th September 2010)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR TO 30TH APRIL 2011



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AFGHAN TRADING LIMITED

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FOR THE YEAR TO 30TH APRIL 2011**

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AFGHAN TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR TO 30TH APRIL 2011**

DIRECTORS: A B Baldry
K V J Bartlett
S Samadi

SECRETARY: L Sparber

REGISTERED OFFICE: 30 Church Road
Woburn Sands
Beds
MK17 8TA

REGISTERED NUMBER: 05420629

AFGHAN TRADING LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 30TH APRIL 2011**

	2011 £	2010 £
TURNOVER	21,862	27,643
Cost of sales	(12,926)	(17,943)
GROSS PROFIT	8,936	9,700
Administrative expenses	23,513	(13,791)
OPERATING PROFIT (LOSS)	32,449	(4,091)
Interest (payable) receivable	-	-
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	32,449	(4,091)
Tax on profit on ordinary activities	-	-
PROFIT (LOSS) FOR THE YEAR AFTER TAXATION	32,449	(4,091)
RETAINED PROFIT (LOSS) FOR THE YEAR	32,449	(4,091)

AFGHAN TRADING LIMITED

BALANCE SHEET AS AT 30TH APRIL 2011

	Notes	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	4	500	0
CURRENT ASSETS			
Debtors	5	0	75
Stock		11,752	10,820
Cash at bank		7,552	2,427
		19,304	13,322
CREDITORS			
Amounts falling due within one year	6	18,647	44,614
NET CURRENT (LIABILITIES)		657	(31,292)
NET ASSETS / (DEFICIENCY)		<u>1,157</u>	<u>(31,292)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	1,057	(31,392)
SHAREHOLDERS FUNDS		<u>1,157</u>	<u>(31,292)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2011 in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for

- (a) Complying with the requirements of the act with respect to accounting records and the preparation of accounts, and
- (b) The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393 of the Companies Act 2006

These financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on the 27th January 2012 and signed on its behalf by:



KVJ Bartlett
Director

AFGHAN TRADING LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR TO 30TH APRIL 2011

The Directors present their report together with the financial statements of the company for the year to 30th April 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is the selling of carpets made by trainees and weavers in the training centre and factory of Afghan Training & Development Organisation t in Kabul, Afghanistan

NAME CHANGE

At an extraordinary general meeting held on the 16th September 2010, the company changed its name to Afghan Trading Ltd

DIRECTORS

The directors who served during the year and their interests in the company are as stated below

	Class of share	30/04/11	30/04/10
A B Baldry	Ordinary Shares	-	-
K V J Bartlett	Ordinary Shares	-	-
S Samadi	Ordinary Shares	-	-

There has been no change in the above shareholders interests since the year end

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities

This report was approved by the board on the 27th January 2012, and signed on its behalf by:



KVJ Bartlett
Director

AFGHAN TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30TH APRIL 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Factory assets - over two years

Computer & other equipment - over two years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. OPERATING PROFIT (LOSS)

	2011	2010
	£	£
The operating profit is stated after charging		
Depreciation	500	3,169

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011	2010
	£	£
Current tax		
UK corporation tax	-	-
Tax on profit on ordinary activities	-	-

AFGHAN TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30TH APRIL 2011

4. TANGIBLE FIXED ASSETS

	Factory Assets £	Computers & Other £	Total £
COST			
At 1 st May 2010	6,338	3,780	10,118
Additions	0	1,000	1,000
At 30 th April 2011	6,338	4,780	11,118
DEPRECIATION			
At 1 st May 2010	6,338	3,780	10,118
Charge for the year	0	500	500
At 30 th April 2011	6,338	4,280	10,618
NET BOOK VALUE			
At 30 th April 2010	0	0	0
At 30 th April 2011	0	500	500

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	0	75
Other debtors	0	0
	0	75

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	1,385	322
Taxation and social security	0	414
Other creditors	17,262	43,878
	18,647	44,614

7. CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	£
100	Ordinary shares	£1	100

Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary shares	£1	100

AFGHAN TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30TH APRIL 2011

8. RESERVES

	Profit and Loss account £
At 1 st May 2010	(31,392)
Profit for the year	32,449
At 30 st April 2011	1,057

9. CONTROL

The company is 100% owned by Afghan Action, a company registered in England and Wales