

PB RECOVERY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010



PB RECOVERY LIMITED

COMPANY INFORMATION

DIRECTORS	P S Chase-Gardener J W Gannon
COMPANY SECRETARY	D Herrmann
COMPANY NUMBER	05416109
REGISTERED OFFICE	MMT Centre Severn Bridge Aust Bristol BS35 4BL
SOLICITORS	NewLaw Solicitors Helmont House Churchill Way Cardiff CF10 2HE

PB RECOVERY LIMITED

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PB RECOVERY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

The Directors present their report and the financial statements for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The Company has not traded during the financial year and accordingly no profit and loss account is attached

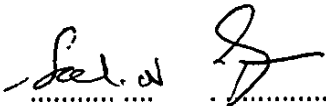
DIRECTORS

The Directors who served during the year were

P S Chase-Gardener
J W Gannon

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf


.....
J W Gannon
Director

Date

PB RECOVERY LIMITED
REGISTERED NUMBER: 05416109

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	2010 £	2009 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Share premium account		<u>(1)</u>	<u>(1)</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

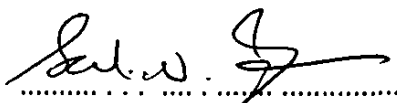
Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

(i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



J W Gannon
Director

Date

The notes on page 3 form part of these financial statements

PB RECOVERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. SHARE CAPITAL

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's ultimate parent undertaking is Brightside Group plc, a company registered in England and Wales

Consolidated financial statements are not prepared at a sub group level within Brightside Group plc, however consolidated financial statements are prepared for Brightside Group plc which include the results of PB Recovery Limited

Copies of the consolidated financial statements of Brightside Group plc may be obtained from the registered office at MMT Centre, Severn Bridge, Aust, Bristol, BS35 4BL

There is no ultimate controlling party