

ALBANY PRESS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

HALLIDAYS LLP

Chartered Accountants
Riverside House
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Stockport
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SATURDAY



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18/07/2009

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COMPANIES HOUSE

ALBANY PRESS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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ALBANY PRESS LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		8,136	1,280
CURRENT ASSETS			
Stocks		2,518	2,753
Debtors		47,696	50,915
Cash at bank and in hand		7,254	13,604
		<u>57,468</u>	<u>67,272</u>
CREDITORS: Amounts falling due within one year		<u>59,269</u>	<u>50,200</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,801)</u>	<u>17,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,335</u>	<u>18,352</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		6,235	18,252
SHAREHOLDERS' FUNDS		<u>6,335</u>	<u>18,352</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

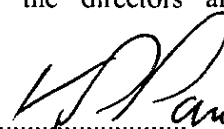
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 10/07/09, and are signed on their behalf by:


 MR G E BOTHAM


 MR K P PASS

ALBANY PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts for provisions of services. The accounting policy of the company is to recognise revenue when the critical event has occurred and this event is when the goods have been delivered to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ALBANY PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	2,000
Additions	8,750
At 31 March 2009	<u><u>10,750</u></u>
DEPRECIATION	
At 1 April 2008	720
Charge for year	1,894
At 31 March 2009	<u><u>2,614</u></u>
NET BOOK VALUE	
At 31 March 2009	<u><u>8,136</u></u>
At 31 March 2008	<u><u>1,280</u></u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>