

BORAN (UK) LIMITED
Company No: 5414681

109 Goat Lane
Enfield
London EN1 4UB

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2007



SAYAN & CO.
ACCOUNTANTS
181 GREEN LANES
LONDON N13 4UR

BORAN (UK) LIMITED
Company No: 5414681

ACCOUNTANT'S REPORT on the unaudited accounts to the directors of Boran (UK) Limited

FOR THE YEAR ENDED 28 FEBRUARY 2007

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 28 February 2007 set out on pages 1 to 4 and you consider that the company is exempt from an audit and reports under section 249 A (2) of the Companies Act 1985

In accordance with instruction given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us, we report that they are in accordance with therewith

Sayan & Co
Accountants
181 Green Lanes
London N13 4UR

Date 11/5/07

BORAN (UK) LTD
BALANCE SHEET AS AT 28 FEBRUARY 2007

	Notes	£	2007 £	£	2006 £	£
<u>FIXED ASSETS</u>						
Tangible Assets	2			<u>4,962</u>		<u>2,158</u>
<u>CURRENT ASSETS</u>						
Stock			15,755		15,623	
Cash at Bank and in Hand			<u>1,380</u>		<u>386</u>	
			17,135		16,009	
<u>Less CREDITORS</u> Amounts falling due within one year	3a		<u>2,424</u>		<u>1,726</u>	
<u>NET CURRENT LIABILITIES</u>				<u>14,711</u>		<u>14,283</u>
<u>TOTAL NET ASSETS</u>				<u>19,673</u>		<u>16,441</u>
<u>Less CREDITORS</u> Amounts falling due after more than one year	3b			<u>28,036</u>		<u>22,899</u>
				<u>(8,363)</u>		<u>(6,458)</u>
<u>CAPITAL AND RESERVE</u>						
Called up Share Capital	4			1		1
Profit and Loss Account				<u>(8,364)</u>		<u>(6,459)</u>
				<u>(8,363)</u>		<u>(6,458)</u>

The accounts are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

The director has relied on Section 246 to 247 of the Companies Act 1985 entitling to deliver abbreviated accounts on the grounds that the Company is entitled to the benefit of those section as a small company

The director also confirms that the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and no notice has been filed under Section 249B(2) in relation to the accounts for the period ended 28 February 2007 and that the Director confirms his responsibility for -

i) ensuring that the accounting records comply with Section 221 of the Companies Act 1985 and

ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial period of its profit for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985

Approved by the board

Mr Onur Boran
Director



Date

11/05/07

BORAN (UK) LTD
STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or Loss of the company for the period, in preparing those financial statements, the directors are required to -

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper account which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BORAN (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES.

a. Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention

b. Turnover

Turnover represents the sales of goods supply by the company, net of VAT and trade discounts

c. Stock

Stock is valued at lower of cost of estimated net realisable value

d. Depreciation

Depreciation is provided by the company to write off the cost of valuation less the estimated residual value of its tangible assets over its useful lives on reducing balance and the applicable percentages are as follows

Fixture, Fittings and Equipment 25%

2. TANGIBLE FIXED ASSETS

Cost

At 01 03 06

Fixt ,Fitt

& Equip

2,800

Addition

3,915

At 28 02 07

6,715

Depreciation

At 01 03 06

642

Charge for the period

1,111

At 28 04 07

1,753

Net Book Value

At 01 03 06

2,158

At 28 04 07

4,962

3a. CREDITORS

Amount falling due within one year

2007

2006

Sundry creditors

500

500

Social Securities and other taxes

1,924

1,226

2,424

1,726

3b CREDITORS

Amount falling due after more than one year

2007

2006

Directors Loan

28,036

22,899

4. CALLED UP SHARE CAPITAL

Authorised 1000 Ordinary Shares of £1 each

2007

2006

1000

1000

Allocated and fully paid Ordinary Shares

1

1