

Company registration number 05413810 (England and Wales)

ECLIPSE ACCESS SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
PAGES FOR FILING WITH REGISTRAR

ECLIPSE ACCESS SOLUTIONS LIMITED

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ECLIPSE ACCESS SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		69,656		80,939
Current assets					
Stocks		103,288		119,885	
Debtors	4	253,351		182,719	
Cash at bank and in hand		422,354		241,668	
		<u>778,993</u>		<u>544,272</u>	
Creditors: amounts falling due within one year	5	<u>(148,022)</u>		<u>(93,192)</u>	
Net current assets			630,971		451,080
Total assets less current liabilities			700,627		532,019
Provisions for liabilities			(6,337)		(13,201)
Net assets			<u>694,290</u>		<u>518,818</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			694,190		518,718
Total equity			<u>694,290</u>		<u>518,818</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 1 December 2023

Mr Paul Hughes
Director

Company registration number 05413810 (England and Wales)

ECLIPSE ACCESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Company information

Eclipse Access Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 10, Hyde Park Trading Estate, City Road, Stoke on Trent, ST4 1DR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	20% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

ECLIPSE ACCESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	13	11
	==	==

ECLIPSE ACCESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2022	64,909	8,839	1,767	81,960	157,475
Additions	-	-	-	77,700	77,700
Disposals	-	-	-	(77,980)	(77,980)
At 31 August 2023	64,909	8,839	1,767	81,680	157,195
Depreciation and impairment					
At 1 September 2022	41,984	6,775	918	26,859	76,536
Depreciation charged in the year	5,716	411	167	16,703	22,997
Eliminated in respect of disposals	-	-	-	(11,994)	(11,994)
At 31 August 2023	47,700	7,186	1,085	31,568	87,539
Carrying amount					
At 31 August 2023	17,209	1,653	682	50,112	69,656
At 31 August 2022	22,925	2,064	849	55,101	80,939

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	196,885	131,897
Other debtors	56,466	50,822
	253,351	182,719

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	60,880	58,705
Taxation and social security	84,365	32,207
Other creditors	2,777	2,280
	148,022	93,192

ECLIPSE ACCESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Directors' transactions

Description	Opening balance	Amounts advanced	Closing balance
	£	£	£
Mr Paul Hughes -	-	44,886	44,886
	<u>-</u>	<u>44,886</u>	<u>44,886</u>
	<u>-</u>	<u>44,886</u>	<u>44,886</u>
	<u>-</u>	<u>44,886</u>	<u>44,886</u>

The above advance was interest free, had no fixed payment date and was unsecured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.