

Eclipse Access Solutions Limited  
Company Registration No. 05413810 (England And Wales)  
Unaudited Financial Statements  
Year Ended 31 August 2020

# **ECLIPSE ACCESS SOLUTIONS LIMITED**

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**ECLIPSE ACCESS SOLUTIONS LIMITED****BALANCE SHEET****AS AT 31 AUGUST 2020**

		2020		2019	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		44,429		33,378
<b>Current assets</b>					
Stocks		56,076		61,873	
Debtors	4	65,217		145,602	
Cash at bank and in hand		261,824		134,417	
		<u>383,117</u>		<u>341,892</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(82,105)</u>		<u>(74,619)</u>	
<b>Net current assets</b>			301,012		267,273
<b>Total assets less current liabilities</b>			345,441		300,651
<b>Provisions for liabilities</b>			<u>(6,555)</u>		<u>(4,486)</u>
<b>Net assets</b>			<u>338,886</u>		<u>296,165</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			338,786		296,065
<b>Total equity</b>			<u>338,886</u>		<u>296,165</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**ECLIPSE ACCESS SOLUTIONS LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2020**

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The financial statements were approved and signed by the director and authorised for issue on 27 April 2021

Mr P D Hughes

**Director**

**Company Registration No. 05413810**

# ECLIPSE ACCESS SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2020

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#### 1 Accounting policies

##### Company information

Eclipse Access Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bank Chambers, 3 Churchyardside, Nantwich, England, CW5 5DE.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

##### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Plant and equipment	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Computers	20% on reducing balance
Motor vehicles	25% on reducing balance

##### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

## ECLIPSE ACCESS SOLUTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 AUGUST 2020

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#### 1 Accounting policies

(Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

##### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

###### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

###### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

##### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

##### 1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**ECLIPSE ACCESS SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 10 (2019 - 9).

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Total	10	9
	<u>          </u>	<u>          </u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2019	90,655
Additions	41,164
Disposals	(23,334)
	<u>          </u>
At 31 August 2020	108,485
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 September 2019	57,277
Depreciation charged in the year	9,833
Eliminated in respect of disposals	(3,054)
	<u>          </u>
At 31 August 2020	64,056
	<u>          </u>
<b>Carrying amount</b>	
At 31 August 2020	44,429
	<u>          </u>
At 31 August 2019	33,378
	<u>          </u>

**4 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	53,037	113,924
Other debtors	12,180	31,678
	<u>          </u>	<u>          </u>
	65,217	145,602
	<u>          </u>	<u>          </u>

**ECLIPSE ACCESS SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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**5 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	22,593	41,977
Corporation tax	54,113	28,767
Other taxation and social security	3,068	1,075
Other creditors	2,331	2,800
	<u>82,105</u>	<u>74,619</u>
	<u><u>82,105</u></u>	<u><u>74,619</u></u>



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