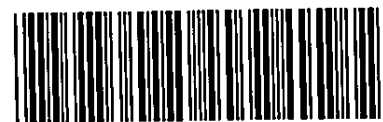


Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

David Risley Gallery Limited

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COMPANIES HOUSE

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for the Year Ended 30 April 2008

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David Risley Gallery Limited

Company Information  
for the Year Ended 30 April 2008

**DIRECTOR:** D Risley Esq

**SECRETARY:** P E Sebire

**REGISTERED OFFICE:** 119 The Hub  
300 Kensal Road  
London  
W10 5BE

**REGISTERED NUMBER:** 5410219

**ACCOUNTANT:** Hilton Consulting Limited  
119 The Hub  
300 Kensal Road  
London  
W10 5BE

**David Risley Gallery Limited**

**Abbreviated Balance Sheet**  
**30 April 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		27,000		28,500
Tangible assets	3		3,752		1,912
			<u>30,752</u>		<u>30,412</u>
<b>CURRENT ASSETS</b>					
Debtors		101,882		80,377	
Cash at bank and in hand		7,399		97,197	
		<u>109,281</u>		<u>177,574</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		138,397		168,743	
		<u>138,397</u>		<u>168,743</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(29,116)</u>		<u>8,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,636</u>		<u>39,243</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			1,634		39,241
			<u>1,636</u>		<u>39,243</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,636</u>		<u>39,243</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23/02/2009..... and were signed by:

 David Risley.

D Risley Esq - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	
and 30 April 2008	30,000
<b>AMORTISATION</b>	
At 1 May 2007	1,500
Charge for year	1,500
At 30 April 2008	3,000
<b>NET BOOK VALUE</b>	
At 30 April 2008	27,000
At 30 April 2007	28,500

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	2,549
Additions	2,423
At 30 April 2008	4,972
<b>DEPRECIATION</b>	
At 1 May 2007	637
Charge for year	583
At 30 April 2008	1,220
<b>NET BOOK VALUE</b>	
At 30 April 2008	3,752
At 30 April 2007	1,912

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2008

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.4.08	30.4.07
		value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.08	30.4.07
		value:	£	£
100	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>