

# Annual Report and Financial Statements

For the year ending 31st March 2020

**The Bernard Sunley Charitable Foundation**



## ANNUAL REPORT

### Registered Office And Official Address

Bernard Sunley Charitable Foundation  
20 Berkeley Square  
London W1J 6LH

### Board Of Trustees And Directors

Mrs Anabel Knight (Chairman)  
Mrs Joan Tice DL, OBE (deceased 26th April 2019)  
Mrs Bella Sunley MBE  
Dr Brian W Martin  
Mr William Tice FRCS  
Mr Inigo Paternina  
Mrs Lucy Evans

### Director

Ms Sue Davies

### Auditors

Haysmacintyre LLP  
10 Queen Street Place  
London EC4R 1AG

### Bankers

Clydesdale Bank  
154-158 Kensington High Street  
London W8 7RL

### Investment Managers

Barwood Capital  
4 Waterside Way  
The Lakes  
Bedford Road  
Northampton NN4 7XD

Blackrock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL

CCLA Investment Management  
Limited  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

Charles Stanley Pan Asset Capital  
Management Limited  
Bishopsgate  
55 Bishopsgate  
London EC2N 3AS

FF&P Private Equity Limited  
8 Sackville Street  
London W1S 3EZ

Fundsmith LLP  
33 Cavendish Square  
Marylebone  
London W1G 0PW

Mayfair Capital Investment  
Management Limited  
55 Wells Street  
London W1T 3PT

## **ANNUAL REPORT**

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# Structure, Governance and Management

The Bernard Sunley Foundation was founded on 28th July 1960 by the late Bernard Sunley (1910–1964) as a general grant making charity registered in England and Wales (number 1109099). It was later incorporated as a limited company on 1st April 2005, with the company registration number 05407187.

## **Trustee Board**

During this year the Board of Trustees consisted of Bernard Sunley's two daughters, Mrs Joan Tice and Mrs Bella Sunley and three of his grandchildren, Mrs Anabel Knight (Chairman), Mr William Tice and Mr Inigo Paternina, together with Dr Brian Martin and Mrs Lucy Evans. Mrs Joan Tice sadly passed away in April 2019.

Trustees are appointed by the Board of Trustees and serve for three years, after which they may seek re-election. Trustees are recruited through nomination to the Board by existing Trustees and are drawn from the family and those suitably qualified, who would bring appropriate experience to the Board. The Trustees meet three times a year.

The day to day running of the Foundation is delegated to the Director and a small team. The Director reports to the Trustees. A number of the founder's grandchildren and great grandchildren attend the Trustee meetings to contribute to the discussion about grant giving and carry out site visits to potential grantees on behalf of the Foundation.

## **Finance Committee**

A Finance Committee, comprised of Dr Brian Martin (Trustee and Chairman), Mrs Anabel Knight, Mr Richard Tice and the Director, advises the Board on financial and investment policy. The Committee monitors the performance of the portfolio along with the Trustees' investment advisers and makes appropriate changes. The Committee also monitors the internal financial controls, advises the Board on the appointment of auditors and assesses any potential risks and mitigation.

## **Governance**

Trustees have regard to the Charity Commission's guidance on public benefit in directing the work of the Foundation and ensuring that the Foundation complies with the Good Governance Code and with the provisions of the Charities Act 2015. Grants are awarded to registered charities, charities with officially recognised charitable status or charities with exempt or excepted status which themselves meet the public benefit requirement.

# Objectives and Activities

The Foundation supports charities in England and Wales working to raise the quality of life and provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Each year, the Foundation awards over £3.5 million to capital projects that deliver a real community focus or provide facilities to support those in need.

## Objectives

Grants are made across the Foundation's four funding categories which are community, education, health and social welfare. The Foundation tends not to fund charities with an income of over £10 million per annum as Trustees prefer to support smaller organisations where funding can have more of an impact. Neither does it fund projects that cost less than £5,000. Trustees have a strong preference for capital projects as opposed to running costs.

## Activities

The Foundation offers three levels of grants. These are large grants of £20,000 and above, medium grants of up to £20,000 and small grants of £5,000 and under. The large and medium grants are considered and agreed upon at the three annual Trustees' meetings. Where Trustees award large grants, either the Foundation has been involved with the charity over a prolonged period or the project under consideration has been visited and discussed in detail at the Trustees' meetings. The small grants are agreed by Trustees on a monthly basis and form the majority of the Foundation's grant giving.

The Foundation maintains a rolling programme and accepts grant applications all year round.

During this year, the Foundation relaunched its website, [www.bernardsunley.org](http://www.bernardsunley.org), to set out its funding objectives more clearly and provide case studies of the types of projects it supports. The new website also contains an online eligibility check which all grant applicants must take before accessing the application form. This is to help limit the number of ineligible applications coming through to the Foundation and provide better guidelines to charities.

## Covid-19: Impact and Response

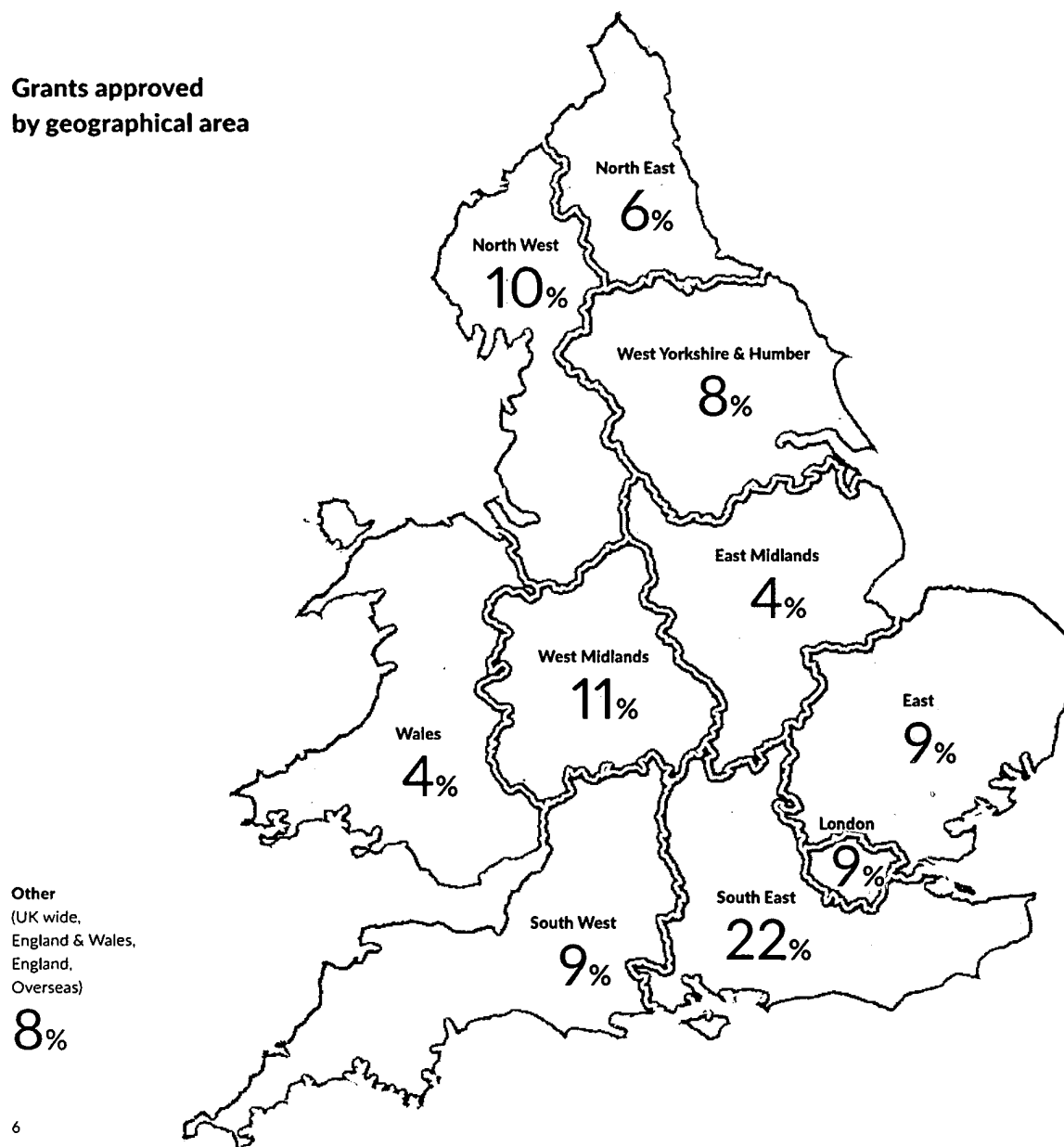
The Foundation responded promptly to the challenges presented by Covid-19. The homepage of the website was updated to make charities aware that the Foundation remained open for applications and to reassure current grant holders that they could contact the office with any queries about their projects. The online application form was amended so that charities could provide information on how the coronavirus has affected or is likely to affect their project and what they have done to mitigate this. With the agreement of Trustees, the Foundation made emergency revenue grants during this period. Priority was given to those charities with whom the Foundation has had a long relationship and who had adapted their work to meet the immediate needs of their local communities.

# Achievements and Performance

The Foundation has now awarded over £121 million in grants since it was established in 1960. This year the Foundation made 375 grants totalling £3.548 million.

It received 852 applications of which 90% were eligible. Out of these eligible applications, 49% were given a grant. More than half of the charities (53%) that received a grant this year were organisations that the Foundation was funding for the first time.

## Grants approved by geographical area



# Achievements and Performance

The Foundation awards grants across four different funding categories which are community, education, health and social welfare.

## Community

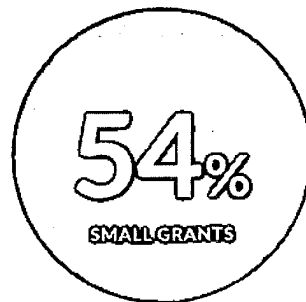
This is the Foundation's largest category with over half (56%) of grants being made in this area. This year £1.983 million was given and there were 234 grants awarded. The majority of these grants (54%) were small grants of £5,000 and under.

Within this category, the Foundation supports capital projects that bring local communities together and provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Grants are made towards the building or refurbishment of scout huts, village halls, community centres, youth clubs, boxing clubs, outdoor activity centres, farm and outdoor learning centres, sports centres and pavilions, playing fields and playgrounds. The Foundation also funds the purchase of new minibuses that assist those most in need in their local communities.

Grant recipients this year included over 31 uniformed youth activity groups such as the girl guides, scouts and sea cadets as well as 56 village halls. Eight grants were awarded for the purchase of new minibuses for a range of organisations. The remainder of grants were awarded to youth clubs, boxing and community sports facilities and churches hosting ample secular activities for the wider community.



The Trustees believe that this support to such a wide range of charities helps to maintain the fabric that underpins local communities in both rural and inner city locations.



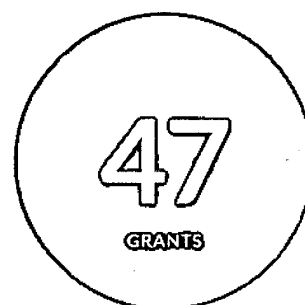
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# Achievements and Performance

## Education

£620,500 was awarded this year, which is an increase of 47% from the previous year. The total number of grants made in this category was 47.

The Foundation supports improvements and new facilities at special needs schools and the purchase of new, adapted minibuses that benefit children with special needs and disabilities. It also awards grants to educational nature centres and to new education and learning centres at museums, galleries and other arts organisations.



## Health

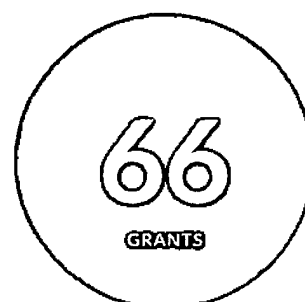
A total of 31 grants were awarded at £251,500. These went to improvements to care homes and hospices; improvements to day centres or other facilities for the elderly and those with special needs and the creation or refurbishment of outdoor or recreational spaces for patients.

The emphasis is on helping charities that are providing an excellent standard of care and support within their communities.

## Social Welfare

This category supports projects for veterans, the elderly, ex-offenders and those in prison and schemes that enable people with mental and physical disability to live fuller lives in the community.

This year, this was the Foundation's second largest category with 66 grants being awarded £693,000. This is an increase in the amount awarded of 22% from last year.





# Investments and Financial Review

The Foundation's funds are generated by its diversified investment portfolio. The Trustees' investment strategy is to maintain the real value of the portfolio whilst continuing to provide sufficient funds for grant making.

## Objectives

The Foundation has been regularly assessing the value and performance of its portfolio since the outbreak of Covid-19, which remains steady. This is enabling the Foundation to currently maintain the level of its annual grant giving. As part of this regular assessment, a weekly market value analysis of the portfolio is compiled and circulated to members of the Finance Committee on a monthly basis.

## Investment Portfolio

The investment portfolio is made up of equities managed by CCLA and a developed world index tracker fund with BlackRock. Pooled funds are managed by Charles Stanley Pan Asset, Fundsmith and HICL Infrastructure; property funds by Mayfair Capital and Barwood Capital and private equity by FF&P.

The largest share of the Foundation's investment funds is evenly split between the listed pooled funds at 46% and the listed equities at 44%. The small remainder is split between the listed property funds, private equity and cash. The year end market value of the investment portfolio was £118 million. The costs of managing the investment portfolio was £727k compared to £653k the previous year. During the year, the Finance Committee agreed to invest £5 million into the new Barwood Regional Property Growth Fund IV.

## Management

Trustees delegate investment decisions to the Finance Committee who also advise about the appointment of investment managers and monitor investment performance against agreed benchmarks.

The Foundation's investment funds are reviewed at each Finance Committee meeting which are held four times a year. The policy of the Foundation is to maintain minimal cash holdings sufficient to pay the grants and ensure the smooth, day-to-day running of the Foundation. The Finance Committee review the Foundation's six month cashflow and financial forecast at each meeting in order to maintain this policy. The Foundation's Director and Finance Officer also review the cashflow on both a weekly and monthly basis.

The Foundation's running expenses (including staff costs) were £299k and governance costs (including audit) were £35k.

## Fundraising

The Bernard Sunley Foundation has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

**ANNUAL REPORT****Reserves Policy**

The assets generate sustainable capital growth and income in order to meet the Foundation's aims and activities. The Foundation does not have a specific reserves policy as the whole portfolio could be available to act as a reserve and it is not considered appropriate to identify a level of free reserves that needs to be maintained.

**Staff Remuneration**

The remuneration of staff is reviewed annually and approved by the Board at the Spring Trustees' meeting with adjustment taking effect on 1st April of the new financial year. Trustees use comparisons with similar trusts and foundations to set rates of pay, note the level of effectiveness of staff members and also take into consideration annual CPI/RPI cost of living indices within the UK economy.

**Risk Assessment**

Trustees are responsible for monitoring and mitigating the principle risks being faced by the Foundation. Trustees are satisfied that processes are in place which ensure good governance, prevent fraud or malpractice, retain the good reputation of the Foundation and ensure compliance with relevant legislation.

**Plans for the Future**

Trustees wish to maintain the momentum of the Foundation that has been built up over 59 years. A review was conducted by the Trustees in November 2018 to set the priorities for the next five years. During this review, the Trustees agreed, in principle, not to award grants to charities with incomes of over £10 million nor those with project budgets exceeding £5 million. The Trustees are also not usually funding any applications for medical or research medical equipment within its health category. The Foundation now focuses its support in this category on funding building improvements to care homes and hospices; improvements to day centres or other facilities for the elderly and those with special needs; the creation of outdoor or recreational spaces for patients and specialist new transport. This now means that the funding criteria for health is much more aligned with the Foundation's three other categories of community, education and social welfare.

# Statement of Trustees' Responsibilities

Under charity law, the Trustees are responsible for preparing the Annual Report and financial statements for each financial year which show a true and fair view of the financial activities of the Foundation during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles of the Charities SORP.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Foundation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, the financial position of the Foundation at that time and to enable them to ensure that where any statements of accounts are prepared for them, under section 132 (1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

So far as each of the Trustees is aware at the time the report is approved, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## Auditors

Haysmacintyre LLP have indicated their willingness to continue in office and offer themselves for re-election as auditors in accordance with Section 485 of the Companies Act 2006.

*By order of the Trustees*

DocuSigned by:

*Anabel Knight*  
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Anabel Knight  
Chairman  
18th November 2020

# Independent Auditor's Report to the Trustees of The Bernard Sunley Charitable Foundation

## Opinion

We have audited the financial statements of The Bernard Sunley Charitable Foundation for the year ended 31st March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Trustees for the financial statements

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.rc.org.uk/auditorsresponsibilities](http://www.rc.org.uk/auditorsresponsibilities).

This description forms part of our auditor's report.

**ANNUAL REPORT****Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which incorporates the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (which incorporates the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).


We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anna Bennett (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP,  
Statutory Auditors  
10 Queen Street Place  
London EC4R 1AG  
18 November 2020

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# Charities funded above £5,000

## Community

<b>Heart of England Community Boxing Club</b> New gym	£50,000
<b>Park Life Heavitree</b> New community centre and café	£40,000
<b>Sussex Community Development Association</b> New youth centre	£35,000
<b>2nd Warwick Sea Scout Group</b> New scout building	£30,000
<b>PCC Christ Church Brunswick</b> Extension and refurbishment of community sports hall	£30,000
<b>Poole Communities Trust</b> New community centre	£30,000
<b>St James Church</b> Extension and refurbishment of community hall	£30,000
<b>St Luke's Church, Thurnby, Leicester</b> New community centre and café	£30,000
<b>The Courtyard Trust</b> New extension and refurbishment project	£30,000
<b>YMCA Norfolk</b> New community building	£30,000
<b>Brunswick Club for Young People</b> 70th anniversary refurbishment project	£25,000
<b>Caryford Community Hall Association</b> Extension and refurbishment	£25,000
<b>Emmanuel Church, Eastbourne</b> New church and community space	£25,000
<b>Gloucestershire Wildlife Trust</b> New extension	£25,000
<b>Poppleton Methodist Church</b> New community centre	£25,000
<b>St Gabriel's Parish House</b> Redevelopment project	£25,000
<b>St George's Anglican Church, Madrid</b> Renovation of premises	£25,000
<b>St Phillip and St James, Leckhampton with the Church in Warden Hill</b> New community centre	£25,000
<b>Chichester Community Development Trust</b> New community space	£20,000
<b>Community Sports Foundation</b> New extension	£20,000
<b>Parroquia de la Asunción de Nuestra Señora de Aravaca</b> New church offices	£20,000
<b>Reading Repertory Theatre</b> New community and arts space	£20,000
<b>St Matthew's Church, Winchester</b> New community centre	£20,000

<b>The Parr Sports &amp; Community Centre</b> Centre refurbishment	£20,000
<b>Valleys Kids</b> New residential holiday centre	£20,000
<b>Wall Heath Evangelical Free Church</b> New community facility	£20,000
<b>Wildlife Trust for Lancashire, Manchester and North Merseyside</b> New community centre and café	£20,000
<b>Dawley Baptist Church</b> New extension	£15,000
<b>Firvale Community Hub</b> Purchase of premises	£15,000
<b>Pathways 4 All Ltd</b> New playground flooring and play equipment	£15,000
<b>Pimlico Opera</b> Three year funding of £5k per annum	£15,000
<b>Sacred Heart Parish</b> New community centre	£15,000
<b>Shaftesbury Youth Club</b> Extension and refurbishment of sports pavilion	£15,000
<b>St Germain's Church, Church of England</b> New building	£15,000
<b>Syke Methodist Church</b> New flexible space	£15,000
<b>1st Blackwater Valley B-P Scout Group</b> New scout hut	£10,000
<b>1st Easingwold (Forest of Galtres) Scout Group</b> New scout hut	£10,000
<b>1st Fressingfield Scout Group</b> New scout hut	£10,000
<b>1st Warley Scout Group</b> New scout building	£10,000
<b>1st Weaverham Sea Scout Group</b> New scout building	£10,000
<b>25th Leicester (Queniborough) Scout Group</b> New scout building	£10,000
<b>3rd Wilnecote Scout Group</b> New scout hut and community building	£10,000
<b>4th Farnham (Tongham) Scout Group</b> New scout building	£10,000
<b>5th Exmouth Sea Scout Group</b> Refurbishment project	£10,000
<b>9th Heywood (St. Michael's) Scout Group</b> New headquarters	£10,000
<b>Aighton Bailey And Chalgley War Memorial Hall</b> New heating system	£10,000
<b>Ashwell Village Hall Rutland CIO</b> Refurbishment project	£10,000
<b>Barton Bendish Village Hall Trust</b> Extension and refurbishment project	£10,000

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<b>Bethel King Street Baptist Church</b> Refurbishment project	£10,000	<b>Monk Sherborne Village Hall</b> New village hall	£10,000
<b>Beverley Company of Church Lads and Church Girls Brigade</b> Refurbishment project	£10,000	<b>Play Radnor</b> New extension	£10,000
<b>Birkdale Community Hub and Library</b> Refurbishment project	£10,000	<b>Riding for the Disabled Group Abingdon</b> New indoor arena	£10,000
<b>Bishops Hull Hub Ltd</b> New community hall	£10,000	<b>Riverside Community Health Project</b> New extension and refurbishment project	£10,000
<b>Blewbury Village Hall</b> Refurbishment project	£10,000	<b>Seaton Scout Group</b> New scout hut	£10,000
<b>Bolsover Methodist Church</b> New extension and café	£10,000	<b>Side by Side Theatre Company Stourbridge</b> Building refurbishment	£10,000
<b>Bradford Cathedral</b> Refurbishment project	£10,000	<b>Sir Everard Duncombe for Parish Hall</b> New extension and refurbishment project	£10,000
<b>Brockley Community Council Village Hall Charity</b> New roof	£10,000	<b>Soham Methodist Church</b> New flexible space	£10,000
<b>Bronte Spirit</b> Roof replacement	£10,000	<b>St Albans Community Association</b> Purchase of premises	£10,000
<b>Cleanup United Kingdom</b> Core funding	£10,000	<b>St Bartholomew's Church, Sealand</b> Refurbishment for community use	£10,000
<b>Crookham Village Hall</b> Building refurbishment	£10,000	<b>St John the Evangelist Essington</b> New community extension	£10,000
<b>Edstaston Village Hall</b> New extension	£10,000	<b>St Paul's Widnes Parish Church</b> Creation of new community space	£10,000
<b>Ellingham Village Hall</b> New village hall	£10,000	<b>St Peter and St Paul PCC Saltwood</b> Refurbishment of community hall	£10,000
<b>Exeter Community Centre Trust Ltd</b> Refurbishment project	£10,000	<b>Trevone Village Hall</b> New village hall	£10,000
<b>Falkland Cricket Club</b> New pavilion	£10,000	<b>Vulcan Boxing Club</b> Community centre extension	£10,000
<b>Fitzrovia Youth in Action</b> New youth centre	£10,000	<b>Wigton Moor United Reformed Church, Leeds</b> Improvement of community facilities	£10,000
<b>Friends of Victoria Park Stretford</b> New community space	£10,000	<b>Wycombe Multi-Cultural Organisation</b> Refurbishment project	£10,000
<b>Great Sampford Baptist Church</b> Refurbishment project	£10,000	<b>Community total</b>	<b>£1,385,000</b>
<b>Inkpen Memorial Playing Field Trust</b> Renovation of sports pavilion	£10,000		
<b>John Clements Sports and Community Trust</b> New sports and community space	£10,000		
<b>Kings Norton Rugby Football Club Ltd</b> Purchase of additional land	£10,000		
<b>Kirkby-in-Furness Community Centre</b> Refurbishment of community centre	£10,000		
<b>Loddon District Scouts</b> New scout hut	£10,000		
<b>Longcot Village Trust</b> New community space	£10,000		
<b>Margate Caves Community Education Trust</b> New visitor and community centre	£10,000		



**ANNUAL REPORT****Education**

<b>Mary Hare Foundation</b> New primary school for deaf children	£75,000
<b>The Chamwell Centre Charity</b> New sports facility	£50,000
<b>Bletchley Park Trust</b> New learning centre	£40,000
<b>Variety, the children's charity</b> 60th Sunshine Coach	£31,000
<b>Book Aid International</b> Children's corners in African Libraries Two year funding of £15k p.a.	£30,000
<b>Catcote Academy (part of Hartlepool Aspire Trust)</b> New outdoor learning and activity space	£30,000
<b>The Royal National College for the Blind</b> New residential learning and skills centre	£30,000
<b>The Shallowford Trust</b> New residential accommodation	£30,000
<b>Koestler Trust</b> New building	£25,000
<b>The Goed Life Ltd</b> New disability friendly café and retail space	£25,000
<b>Countryside Learning</b> Three year funding of £7k p.a.	£21,000
<b>Ambitious About Autism</b> New sixth form at the Rise School, West Thames College	£20,000
<b>The Geffrye Museum Trust</b> New education and engagement building	£20,000
<b>Universidad de Navarra</b> Alumni scholarship	£20,000
<b>Glyndebourne</b> Three year funding of £5k p.a.	£15,000
<b>Country Trust</b> Three year funding of £5k p.a.	£15,000
<b>Friends of Victoria School</b> Two storey family support centre	£10,000
<b>Bleasdale School</b> Creation of new classrooms	£10,000
<b>Harlington</b> New employment and training building	£10,000
<b>The Icknield Trust</b> Creation of new classrooms and accommodation	£10,000
<b>Royal Opera House</b> Core funding	£8,000
<b>Education total</b>	<b>£525,000</b>

**Health**

<b>Scotts Project Trust</b> Expansion and refurbishment of daycare centre	£40,000
<b>Horatio's Garden</b> New garden for the London Spinal Cord Injury Centre	£30,000
<b>The Lewis-Manning Trust</b> Building and refurbishment project	£25,000
<b>Age UK Exeter</b> Purchase and refurbishment of workshop	£15,000
<b>Cherry Trees</b> Sensory bathroom and extension project	£15,000
<b>Alder Hey Children's Charity</b> Refurbishment of counselling rooms	£10,000
<b>Heel &amp; Toe</b> Therapy suite extension	£10,000
<b>Sickle Cell Society</b> Refurbishment and expansion of community building	£10,000
<b>YMCA East Surrey</b> Expansion of gym facility	£10,000
<b>Health total</b>	<b>£165,000</b>

**ANNUAL REPORT****Social Welfare**

<b>Royal British Legion Industries</b>	£100,000
Expansion of Centenary Village two year funding of £50k p.a.	
<b>Berkshire Youth</b>	£50,000
Refurbishment and structural additions	
<b>JPK Sussex Project</b>	£40,000
New housing for adults with learning disabilities	
<b>Kids In Action</b>	£40,000
Purchase of building	
<b>Age Concern (Herne Bay)</b>	£25,000
New extension	
<b>Caritas Anchor House</b>	£25,000
Renovation of ground floor and new laundry room	
<b>Case Training Services</b>	£25,000
New learning and activity centre	
<b>Mount Camphill Community Limited</b>	£25,000
Extension and refurbishment project	
<b>Nehemiah Project</b>	£25,000
Refurbishment of headquarters	
<b>Brooke Hospital for Animals</b>	£15,000
Development of new water supply	
<b>Clock Tower Sanctuary</b>	£15,000
Refurbishment of day centre	
<b>Improving Lives Plymouth</b>	£15,000
Building extension	
<b>St Richard of Chichester Christian Care Association</b>	£15,000
Refurbishment project	
<b>Apuldram Centre</b>	£10,000
New sports hall	
<b>Back on the Map</b>	£10,000
New community building	
<b>Blyth Star Enterprises</b>	£10,000
New supported living accommodation	
<b>East Cleveland Youth Housing Trust</b>	£10,000
Property purchase and renovation project	
<b>Glendale Gateway Trust</b>	£10,000
Purchase of building and refurbishment project	
<b>Good Shepherd Services</b>	£10,000
Refurbishment project	
<b>Matthew Project</b>	£10,000
Building and refurbishment project	
<b>Oakfield (Easton Maudit) Ltd</b>	£10,000
Creation of new independent living accommodation	
<b>Queen Victoria Seamen's Rest</b>	£10,000
Conversion project	
<b>Rising Sun Domestic Violence &amp; Abuse Service (RSDVAS)</b>	£10,000
New accommodation	

<b>Safety Net (UK)</b>	£10,000
Building purchase	
<b>Stanley Grange Community Association</b>	£10,000
Renovation and refurbishment project	
<b>Upper Room (St Saviour's)</b>	£10,000
New training, meeting and office space	
<b>Social Welfare total</b>	<b>£545,000</b>

**ANNUAL REPORT**

# Charities funded at £5,000 and less

## Community

<b>123rd Manchester Scouts</b>	£5,000	<b>Buzzer Buses (Dial-A-Ride) Ltd</b>	£5,000
Roof replacement		New minibus	
<b>1409 Squadron Air Training Corps</b>	£5,000	<b>Carmel Village Hall</b>	£5,000
New minibus		Kitchen refurbishment	
<b>14th Walthamstow Scout Group</b>	£5,000	<b>Cemetery Road Baptist Church</b>	£5,000
New extension		Roof refurbishment and repair	
<b>1st Burnmoor Scout Group</b>	£5,000	<b>Central Yorkshire County Scout Council</b>	£5,000
Refurbishment project		Bathroom refurbishment	
<b>1st Thaxted – Carver Scout Group</b>	£5,000	<b>Chevington, Chedburgh, Depden &amp; Rede Community Council</b>	£5,000
New minibus		New roof for village hall	
<b>2/77th Manchester (2nd Whalley Range) Group of Scouts</b>	£5,000	<b>Clapton and Hackney Sea Cadets</b>	£5,000
New scout hut		New minibus	
<b>224 (Hexham) Squadron, Air Training Corps</b>	£5,000	<b>Community Link Stafford and District</b>	£5,000
New minibus		New minibus	
<b>2nd Brewood Scout Group</b>	£5,000	<b>Constantine Enterprises Company</b>	£5,000
Refurbishment project		Roof replacement	
<b>2nd Cheadle Scout Group</b>	£5,000	<b>darts – Doncaster Community Arts</b>	£5,000
New storage facility		Refurbishment project	
<b>2nd Herrington Scout Group</b>	£5,000	<b>Denby Parochial Church Council</b>	£5,000
Renovation of scout hut		Creation of new community space	
<b>5th Skipton Scout Group</b>	£5,000	<b>Dorridge Methodist Church</b>	£5,000
Refurbishment project		Refurbishment project	
<b>Admaston House</b>	£5,000	<b>Ellerdine Village Hall and Community Centre</b>	£5,000
Refurbishment project		Bathroom refurbishment	
<b>All Saints Church, Wick</b>	£5,000	<b>Emneth Central Hall Management Committee</b>	£5,000
Refurbishment of village hall		Bathroom improvements	
<b>Area Training &amp; Activity Centre</b>	£5,000	<b>Evangelical Alliance</b>	£5,000
Kitchen refurbishment		Core funding	
<b>Ashington Veterans and Elders Institute</b>	£5,000	<b>Frosterley Village Hall and Institute</b>	£5,000
Kitchen extension		Refurbishment project	
<b>Baildon Methodist Church</b>	£5,000	<b>Funtington and District Village Hall</b>	£5,000
New community building		Refurbishment and extension project	
<b>Barton Village Institute</b>	£5,000	<b>Gaywood Community Centre</b>	£5,000
Refurbishment project		Refurbishment project	
<b>Beckley Village Trust</b>	£5,000	<b>Glyndebourne</b>	£5,000
Kitchen renovation		Core costs – education and community programme	
<b>Beenham Parochial Church Council</b>	£5,000	<b>Goostrey Village Hall and Playingfields Foundation</b>	£5,000
New community extension		New pavilion	
<b>Belbroughton Recreation Centre</b>	£5,000	<b>Hazlerigg And District War Memorial Community Centre And Playing Field</b>	£5,000
New playground		Roof refurbishment	
<b>Bosley St. Mary's Parochial Church Council</b>	£5,000	<b>Herston Community Centre</b>	£5,000
New community extension		Refurbishment project	
<b>British Disabled Water Ski and Wakeboard Association</b>	£5,000	<b>Hollesley Village Hall</b>	£5,000
New boat		Roof replacement	
<b>Bubwith Leisure and Sports Centre</b>	£5,000	<b>Holme Village Community Centre</b>	£5,000
Bathroom refurbishment		Refurbishment project	
<b>Burton Hastings Parochial Church Council</b>	£5,000	<b>Hougham Village Hall Trust CIO</b>	£5,000
New community extension		Refurbishment of Hougham Village Hall	

**ANNUAL REPORT**

<b>Hunton and Arrathorne Village Hall</b> Refurbishment of outdoor space	£5,000	<b>Saints &amp; Sinners Trust</b> Core funding	£5,000
<b>Ingleton Rural Community Association CIO</b> New windows and doors	£5,000	<b>Salmon Youth Centre</b> Core funding	£5,000
<b>Kidderminster Baptist Church</b> Refurbishment of church hall	£5,000	<b>Sedbergh People's Hall</b> Roof replacement	£5,000
<b>Latymer Christian Fellowship Trust</b> Refurbishment project	£5,000	<b>Skool of Street</b> Refurbishment project	£5,000
<b>Littleworth Community Association</b> Roof replacement	£5,000	<b>Solihull Canoe Club</b> New changing unit	£5,000
<b>Llanarthne New Village Hall</b> Extension project	£5,000	<b>Southport District Scout Council</b> New Lift	£5,000
<b>Llangrove Village Hall</b> Replacement of windows	£5,000	<b>St Gabriel's Church</b> Refurbishment project	£5,000
<b>Me Myself &amp; I</b> Refurbishment project	£5,000	<b>St Mary-le-Bow</b> New bell ringing controller system	£5,000
<b>Menheniot Old School Trust</b> Roof replacement	£5,000	<b>St Saviour's Church, Retford Community Centre</b> Refurbishment project	£5,000
<b>Mid Devon Mobility</b> New minibus	£5,000	<b>St Wilfrid's Church Hall Management Committee</b> Refurbishment of church hall	£5,000
<b>Middleton Popstars Academy</b> Refurbishment project	£5,000	<b>Stainbeck United Reformed Church</b> New lift	£5,000
<b>New Forest Mencap</b> Refurbishment of centre	£5,000	<b>Stourbridge and District Scout Council</b> New car park	£5,000
<b>Newent Association for the Disabled</b> Emergency funding	£5,000	<b>Stretham Youth Club</b> Refurbishment project	£5,000
<b>Newlyn Art Gallery</b> Refurbishment project	£5,000	<b>The Bromsgrove Minibus Appeal Fund</b> New minibus	£5,000
<b>North Norfolk Community Transport</b> New vehicle	£5,000	<b>The Friends of Cricklewood Library</b> New library and community space	£5,000
<b>Norton Village Hall</b> Heating improvements	£5,000	<b>The Literacy Pirates Ltd</b> New online home learning programme	£5,000
<b>Ollerton Village Jubilee Fund</b> Kitchen refurbishment	£5,000	<b>The Matrix Trust</b> Refurbishment of offices	£5,000
<b>Osgodby Village Institute Community Association</b> Refurbishment project	£5,000	<b>The Parochial Church Council of the Ecclesiastical Parish of All Saints Wokingham</b> Kitchen Refurbishment	£5,000
<b>Our Space (Staffs) Ltd</b> New sensory room	£5,000	<b>The Speedwell Club</b> Refurbishment project	£5,000
<b>Parochial Church Council All Saints' Church, Ryde</b> Refurbishment project	£5,000	<b>The Tarporley and District Community Centre and Recreation Ground Charity</b> Roof replacement	£5,000
<b>Parochial Church Council of Woolhampton</b> Refurbishment project	£5,000	<b>Waltham Chase Village Hall</b> Bathroom refurbishment	£5,000
<b>PCC of St Alban with St Augustine Fulham</b> Kitchen and bathroom improvements	£5,000	<b>Welcombe Village Hall</b> New children's playground	£5,000
<b>Pennard Parish Hall</b> Roof replacement	£5,000	<b>Wensum Sports Centre Charitable Association</b> Refurbishment of sports hall and changing rooms	£5,000
<b>Potto Village Hall Management Committee</b> Refurbishment project	£5,000	<b>Wookey Church Hall</b> Kitchen refurbishment	£5,000
<b>Rudyard Lake Trust</b> New equipment store and workshop place	£5,000		

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<b>Worcester Wheels</b> New minibus	£5,000	<b>1st Lyminge Scout Group</b> Roof repairs	£2,000
<b>XLP</b> New minibus	£5,000	<b>22nd Burton-on-Trent (St Mark's) Scout Group</b> Re-wiring of scout hut	£2,000
<b>Yarpole Village Hall</b> Refurbishment project	£5,000	<b>7th Batley St Andrews Scout Group</b> New sewage pipe	£2,000
<b>Dallow Development Trust Ltd</b> Refurbishment project	£4,000	<b>Barnsley Sea Cadets</b> New roof	£2,000
<b>Keekle Village Hall</b> Refurbishment project	£3,600	<b>Frodsham Youth Association</b> Refurbishment project	£2,000
<b>Nannerch Memorial Hall</b> Roof replacement	£3,500	<b>High Easter Village Hall</b> Kitchen refurbishment	£2,000
<b>Aldenham War Memorial Hall</b> Refurbishment project	£3,000	<b>Memorial Community Church</b> Repair work	£2,000
<b>British Ladies Association</b> Core funding	£3,000	<b>New Adventures Charity</b> Core funding	£2,000
<b>Cleasby &amp; Stapleton Village Hall</b> Refurbishment project	£3,000	<b>Seaton Bowling Club</b> New portacabins	£2,000
<b>Donnington Partnership CIO</b> Heating improvements	£3,000	<b>South Muskham and Little Carlton Village Hall</b> New garage	£2,000
<b>Gothland Community Hub &amp; Sports Pavilion C.I.O</b> Solar panels	£3,000	<b>St Francis Youth and Community Centre</b> New windows	£2,000
<b>Hatfield Broads Oak Village Hall</b> Refurbishment project	£3,000	<b>St Luke's Church, Southend</b> Community allotment	£2,000
<b>Hedworthfield Community Association</b> Kitchen refurbishment	£3,000	<b>The Village Hall at Heage</b> Renovation project	£2,000
<b>Kintbury Coronation Village Hall</b> Refurbishment project	£3,000	<b>Wymondley Baptist Church</b> New disabled toilet	£1,500
<b>Lamarsh Village Hall Trustees</b> Refurbishment project	£3,000	<b>Allegra's Ambition</b> Core funding	£1,000
<b>Lindley Educational Trust Ltd</b> New mountain bike track	£3,000	<b>Barons Court Project</b> Core funding	£1,000
<b>Llangadog Community Centre</b> Refurbishment project	£3,000	<b>Kids on Track</b> Core funding	£1,000
<b>Manchester City Galleries Trust</b> New creative families gallery	£3,000	<b>St James' Church, Leckhampstead</b> Funding appeal	£1,000
<b>Mynydd Isa Women's Institute</b> Refurbishment project	£3,000	<b>Stonehage Fleming Charitable Foundation</b> Core funding	£1,000
<b>The Oasis Centre Community Project-East Manchester</b> New storage facility	£3,000	<b>The Grange Festival</b> Core funding	£1,000
<b>The Parochial Church Council of the Ecclesiastical Parish of Drypool</b> Refurbishment project	£3,000	<b>Watermill Theatre</b> Core funding	£1,000
<b>Cullingworth Village Hall Management Committee Ltd</b> Refurbishment project	£2,500	<b>Christ Church Winchester</b> Core funding	£500
<b>Ashley Memorial Hall</b> Refurbishment project	£2,400	<b>Church of the Blessed Mary</b> Core funding	£500
<b>10th Wyre Forest Scout Group (Cookley)</b> Bathroom refurbishment	£2,000	<b>Community total</b>	<b>£598,500</b>

**ANNUAL REPORT**

# Charities funded at £5,000 and less

## Education

<b>Big Brum</b> New vehicle	£5,000
<b>Countryside Restoration Trust</b> New outdoor learning space	£5,000
<b>FASE Fundacion</b> Core funding	£5,000
<b>Friends of Herons Dale Primary School</b> New minibus	£5,000
<b>Friends of Manor Mead School</b> Playground refurbishment	£5,000
<b>Girl's Day School Trust</b> Core funding	£5,000
<b>Great Arley School</b> Refurbishment of sports pitch	£5,000
<b>Grove Park Charitable Trust</b> New play area	£5,000
<b>Jigsaw Trust</b> New minibus	£5,000
<b>Portesbery Partnerships</b> New minibus	£5,000
<b>Royal Opera House</b> Core funding	£5,000
<b>Spadework</b> Refurbishment project	£5,000
<b>The Anchorage Association</b> Refurbishment project	£5,000
<b>The Friends Of Horizons Specialist Academy Trust</b> New sensory garden	£5,000
<b>The Wyvern School Foundation Trust</b> New sensory garden	£5,000
<b>Tracks Autism</b> Refurbishment project	£5,000
<b>Universities and Colleges Christian Fellowship</b> Core funding	£5,000
<b>Parent/Friend Association of Corbets Tey School Upminster</b> New sensory play and sports area	£3,000
<b>Cambridge Park Academy</b> New outdoor gym and playground	£2,500
<b>Palatine Primary School</b> New minibus	£2,000
<b>Archie Lloyd Charitable Trust</b> Core funding	£1,000
<b>Seeds 4 Success</b> Core funding	£1,000
<b>The Polar Academy</b> Core funding	£1,000
<b>Education total</b>	<b>£95,500</b>

## Health

<b>Alzheimer's &amp; Dementia Support Services</b> New minibus	£5,000
<b>Bedford Guild House</b> Bathroom refurbishment	£5,000
<b>FDM For Disability Mobility</b> New minibus	£5,000
<b>Fundacion Emalaikat</b> Core funding	£5,000
<b>Fundacion Uno Entre Cien Mil</b> Core funding	£5,000
<b>Go North Devon Limited</b> New minibus	£5,000
<b>GRACE - Gynae-Oncology Research &amp; Clinical Excellence</b> Core funding	£5,000
<b>MediCinema</b> New projector	£5,000
<b>Murray Parish Trust</b> Southampton Children's Hospital funding appeal	£5,000
<b>Rock Foundation UK Limited</b> New roof	£5,000
<b>Solidaridad Ayuda y Union Crean Esperanza</b> New wheelchairs	£5,000
<b>Spinal Injuries Association</b> Funding appeal	£5,000
<b>Swindon Therapy Centre for Multiple Sclerosis</b> New roof	£5,000
<b>Tabor Centre</b> New minibus	£5,000
<b>The Barrow &amp; Districts Society for the Blind</b> Sight loss and dementia activity and sensory spaces	£5,000
<b>Henry</b> Core funding	£3,000
<b>CALM</b> Core funding	£3,000
<b>Perkisound</b> Refurbishment project	£2,000
<b>David Nott Foundation</b> Core funding	£1,000
<b>St Wilfrid's Hospice</b> Core funding	£1,000
<b>Virtual Doctors</b> Core funding	£1,000
<b>Marle Curle</b> Core funding	£500
<b>Health total</b>	<b>£86,500</b>

## ANNUAL REPORT

## Social Welfare

<b>Beverley Community Lift</b> New minibus	£5,000
<b>Bridewell Organic Gardens</b> New minibus	£5,000
<b>Charity of Amy Temple</b> Extension and refurbishment project	£5,000
<b>Choosellfe UK</b> Refurbishment project	£5,000
<b>Citizens Advice Service in Three Rivers</b> Refurbishment project	£5,000
<b>Emmanuel House Day Centre</b> Bathroom refurbishment	£5,000
<b>Ferry Project, Wisbech</b> Bathroom refurbishment	£5,000
<b>Gateway into the Community</b> New sensory room	£5,000
<b>Hebron Trust</b> New hot water cylinder	£5,000
<b>Over The Wall</b> New minibus	£5,000
<b>Perry RDA Ltd</b> Land drainage installation	£5,000
<b>QE2 Activity Centre</b> Garden refurbishment project	£5,000
<b>Royal Agricultural Benevolent Institution</b> Core funding	£5,000
<b>Sheffield Mencap and Gateway</b> Bathroom refurbishment	£5,000
<b>Sheltered Work Opportunities Project</b> New polytunnels	£5,000
<b>Switchback</b> Core funding	£5,000
<b>Tearfund</b> Core funding	£5,000
<b>The Dash Charity</b> New minibus	£5,000
<b>The Harbour</b> Refurbishment project	£5,000
<b>Trussell Trust</b> Core funding	£5,000
<b>West Cornwall Women's Aid</b> Refurbishment project	£5,000
<b>Send a Cow</b> Core funding	£3,500

<b>Elephant Family</b> Core funding	£3,000
<b>Good News Family Care (Homes) Limited</b> Repair and replacement of windows	£3,000
<b>Hope and Homes for Children</b> Core funding	£3,000
<b>Normandy Community Therapy Garden</b> New garden paths	£3,000
<b>Tanyard Youth Project Ltd</b> New bathroom and disabled facilities	£3,000
<b>Women's Work Derbyshire Ltd</b> New office project	£3,000
<b>Foundation What Really Matters</b> Core funding	£2,500
<b>Newport (Shropshire) Cottage Care Centre Trust Limited</b> Resurfacing of car park	£2,500
<b>Yateley Industries for the Disabled</b> Core funding	£2,500
<b>CHICKS</b> Core funding	£2,000
<b>Penhaligon's Friends</b> Core funding	£2,000
<b>Place2Be</b> Core funding	£2,000
<b>Prison Fellowship</b> Core funding	£2,000
<b>Winchester Street Reach</b> Core funding	£2,000
<b>Shaftesbury Refugee Group</b> New minibus	£1,500
<b>ABandOfBrothers</b> Core funding	£1,000
<b>Doorway</b> Core funding	£1,000
<b>Watsan Uganda: UK Support</b> Core funding	£500
<b>Social Welfare total</b>	<b>£148,000</b>

**ANNUAL REPORT**

# Grant payments made

Crusader Community Boating	£100,000
Maggie Keswick Jencks Cancer Caring Centre Trust	£100,000
The Chamwell Centre Charity	£100,000
National Gallery	£80,000
Exeter Royal Academy for Deaf Education	£50,000
Injured Jockeys Fund	£50,000
MK Gallery	£50,000
Royal British Legion Industries	£50,000
Royal Horticultural Society	£50,000
Royal Shakespeare Company	£50,000
Scotts Project Trust	£40,000
Southampton Hospital Charity	£40,000
Eton Fives Association	£35,000
2nd Warwick Sea Scout Group	£30,000
Breast Cancer Haven	£30,000
Chepstow and District Mencap Society	£30,000
Horatio's Garden	£30,000
Lake District Calvert Trust	£30,000
Women's Work Derbyshire	£30,000
Variety, the children's charity	£29,000
Brunswick Club for Young People	£25,000
Canine Partners for Independence	£25,000
Caritas Anchor House	£25,000
Gloucestershire Wildlife Trust	£25,000
Louie's Helping Hands	£25,000
Northamptonshire Association of Youth Clubs	£25,000
Queen Elizabeth's Foundation for Disabled People	£25,000
Radford Care Group	£25,000
St Petrocks (Exeter) Ltd	£25,000
Air Ambulance Service	£20,000
Ambitious About Autism	£20,000
Carlisle Key	£20,000
Christ Church Creekmoor	£20,000
Country Trust	£20,000
Crystal Palace Community Development Trust	£20,000
Geffrye Museum Trust	£20,000
Gynaecology Cancer Research Fund	£20,000
Marie Curie	£20,000
Parr Sports & Community Centre	£20,000
Parroquia de la Asuncion de Nuestra Senora de Aravaca	£20,000
PCC of the Ecclesiastical Parish of St Matthew, Winchester	£20,000

Rennie Grove Hospice Care	£20,000
Shaftesbury Municipal Almshouse Association	£20,000
Shannon Trust	£20,000
Southwark Playhouse Theatre Company	£20,000
St Albans and Hertsmere Women's Refuge	£20,000
St Mary's Church, Stoke Newington	£20,000
St Vincent's and St. George's Association	£20,000
Valleys Kids	£20,000
Wildlife Trust for Lancashire, Manchester & North Merseyside	£20,000
Amersham Band	£15,000
Book Aid International	£15,000
Brooke Hospital for Animals	£15,000
Cherry Trees	£15,000
Clock Tower Sanctuary	£15,000
Glyndebourne	£15,000
Gravesend Methodist Church & Community Centre	£15,000
Helen & Douglas House	£15,000
Horringer Pre-School	£15,000
Pennine Lancashire Community Farm	£15,000
Rainbow Living	£15,000
St Richard of Chichester Christian Care Association	£15,000
Village Hall Ropsley	£15,000
Wharton & Cleggs Lane Church & Community Centre	£15,000
Royal Opera House	£13,000
Starlight Children's Foundation	£10,500
1st Claygate Scout Group	£10,000
1st Easingwold (Forest of Galtres) Scout Group	£10,000
1st Stocksfield Scout Group	£10,000
1st Warley Scout Group	£10,000
3rd Wilnecote Scout Group	£10,000
Abbots Bromley Sports Association	£10,000
Alder Hey Children's Charity	£10,000
Animal Health Trust	£10,000
Apuldram Centre	£10,000
Ashgate Hospicecare	£10,000
Barnstaple Pilot Gig Club	£10,000
Barton Bendish Village Hall Trust	£10,000
Bethel King Street Baptist Church	£10,000
Beverley Company of Church Lads and Church Girls Brigade	£10,000
Blewbury Village Hall	£10,000
Bolsover Methodist Church	£10,000



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Brendoncare Clubs	£10,000	Seaton Scout Group	£10,000
Child Bereavement UK	£10,000	Side by Side Theatre Company Stourbridge	£10,000
Cleanup United Kingdom	£10,000	Soham Methodist Church	£10,000
Duxford Community Centre	£10,000	South Tyneside Churches' Key Project	£10,000
East Cleveland Youth Housing Trust	£10,000	St Albans Community Association	£10,000
Embrace the Middle East	£10,000	St Bartholomew's Church, Sealand	£10,000
Exeter Gateway Centre	£10,000	St John the Evangelist Essington	£10,000
Falkland Cricket Club	£10,000	St Luke's Church, Holbeck	£10,000
Girl's Day School Trust	£10,000	St Mary's Church, Hardwick	£10,000
Glendale Gateway Trust	£10,000	St Michael & All Angels Church, Abbey Wood, Parochial Church Council	£10,000
Glusburn Community & Arts Centre	£10,000	St Wilfrid's Church	£10,000
Goldhanger Village Hall	£10,000	Strode Park Foundation	£10,000
Hagley Ramblers Scout Group	£10,000	Sunbury and Walton Sea Cadets	£10,000
Headway Essex	£10,000	Treloar Trust	£10,000
Hope Methodist Church, Failsworth	£10,000	Upper Room (St Saviour's)	£10,000
Hospice of St Francis	£10,000	Vulcan Boxing Club	£10,000
Hunsonby Community Centre	£10,000	Wedmore Playing Fields Management Committee	£10,000
Huntingdon Methodist Church	£10,000	West Cumbria Care and Support	£10,000
Kirkby-in-Furness Community Centre	£10,000	Westleton Village Hall	£10,000
Liverpool School of Tropical Medicine	£10,000	123rd Manchester Scouts	£5,000
Ludlow District and Community Association	£10,000	1st Lym Valley Scout Group	£5,000
Lyng and District Community Hall	£10,000	1st Thaxted - Carver Scout Group	£5,000
MacIntyre	£10,000	2/77th Manchester (2nd Whalley Range) Group of Scouts	£5,000
Marchwood Scout and Guide Building Management Committee	£10,000	2nd Cheadle Scout Group	£5,000
Margate Caves Community Education Trust	£10,000	5th Skipton Scout Group	£5,000
Marnhull Village Hall	£10,000	All Saints Church, Clipston	£5,000
Matthew Project	£10,000	All Saints Church, Wick	£5,000
Meadow Well Connected	£10,000	Alzheimer's & Dementia Support Services	£5,000
Newbald Village Hall Committee	£10,000	Ashington Veterans and Elders Institute	£5,000
Newbury Spring Festival	£10,000	Aston and Cote Community Trust	£5,000
Oasis Centre Community Project-East Manchester	£10,000	Avon Navigation Trust	£5,000
Open Country	£10,000	Barrow & Districts Society for the Blind	£5,000
Parish of Kenfig Hill	£10,000	Beckley Village Trust	£5,000
PCC of All Hallows, Bromley by Bow	£10,000	British Disabled Angling Association	£5,000
PCC of St Edward the Confessor, Nottingham	£10,000	Bromsgrove Minibus Appeal Fund	£5,000
Pound Arts Trust Limited	£10,000	Care for Veterans	£5,000
Principle Trust Children's Charity	£10,000	Carmel Village Hall	£5,000
Queen Victoria Seamen's Rest	£10,000	Charity of Amy Temple	£5,000
Rugby Portobello Trust	£10,000	Charlie Waller Memorial Trust	£5,000
Rumbletums (Kimberley)	£10,000	Clare Castle Country Park Trust	£5,000
Salmon Youth Centre	£10,000	Clifford Village Hall	£5,000

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Community Furniture Store (York)	£5,000	Ollerton Village Jubilee Fund	£5,000
Cornfield School	£5,000	One YMCA	£5,000
Dagnall Recreation Room	£5,000	Over The Wall	£5,000
Deal Music and Arts Limited	£5,000	Parochial Church Council of St Peter John Church Rugby	£5,000
Durham Wildlife Trust	£5,000	PCC of St James Church, Melsonby	£5,000
Ebenezer Church and Community Hub	£5,000	PCC of the Ecclesiastical Parish of All Saints Wokingham	£5,000
Ellerdine Village Hall and Community Centre	£5,000	Pimlico Opera	£5,000
Emmanuel House Day Centre	£5,000	Portesbery Partnerships	£5,000
Evangelical Alliance	£5,000	Portinscale Village Hall	£5,000
FASE Fundacion	£5,000	QE2 Activity Centre	£5,000
FDM For Disability Mobility	£5,000	Reading Mencap	£5,000
Foley Institute	£5,000	Regenerate.com	£5,000
Friends of Cotteridge Park	£5,000	Response Organisation	£5,000
Friends Of Horizons Specialist Academy Trust	£5,000	Rock Foundation UK	£5,000
Friends of Oak Grove College	£5,000	Rudyard Lake Trust	£5,000
Fundacion Emalaikat	£5,000	Sacred Heart Catholic Church	£5,000
Fundacion Pequenos Pasos	£5,000	Saints & Sinners Trust	£5,000
Fundacion Uno Entre Cien Mil	£5,000	Scarborough Unit of the Sea Cadet Corps	£5,000
Gateway into the Community	£5,000	Schoolreaders	£5,000
Gaywood Community Centre	£5,000	Sheltered Work Opportunities Project	£5,000
Go North Devon Limited	£5,000	Shenstone Village Hall Management Committee	£5,000
GRACE	£5,000	Skool of Street	£5,000
Grove Park Charitable Trust	£5,000	Solidaridad Ayuda y Union Crean Esperanza	£5,000
Hamlet Centre Trust	£5,000	Somerville Youth and Play Provision	£5,000
Harbour	£5,000	Sowton Village Hall Charity	£5,000
Honeypot Charity	£5,000	Spadework	£5,000
Hope Community Church, Aintree	£5,000	Spinal Injuries Association	£5,000
Hunton and Arrathorne Village Hall	£5,000	St Anne's Church, Ings	£5,000
Ingleton Rural Community Association	£5,000	St Ethelburga's Centre for Reconciliation and Peace	£5,000
Kennet Furniture Refurbiz	£5,000	St Gabriel's Church	£5,000
Kids Kabin	£5,000	St James' Church, Leckhampstead	£5,000
Lighthouse London Community Trust	£5,000	St John's Parochial Church Council	£5,000
Llangrove Village Hall	£5,000	St Saviour's Church, Retford Community Centre	£5,000
Loyne Special School	£5,000	Stainbeck United Reformed Church	£5,000
Me Myself & I	£5,000	Stourbridge and District Scout Council	£5,000
Neighbourcare St John's Wood and Maida Vale	£5,000	Switchback	£5,000
New College Worcester	£5,000	Tearfund	£5,000
New Forest Mencap	£5,000	Trussell Trust	£5,000
New Hutton Institute	£5,000	Unity Church Orpington	£5,000
Norton Village Hall	£5,000	Universities and Colleges Christian Fellowship	£5,000
Oaklands School	£5,000	Waltham Chase Village Hall	£5,000
Off The Fence Trust	£5,000	Watermill Theatre	£5,000

**ANNUAL REPORT**

Weeke Community Centre	£5,000
Welcombe Village Hall	£5,000
Westbury-sub-Mendip Village Hall	£5,000
Wilbarston Village Hall	£5,000
Wilnecote Sports & Recreation Association	£5,000
Windsor Horse Rangers	£5,000
Wookey Church Hall	£5,000
Wren Hall	£5,000
	£3,212,500
83 grants paid under £5,000	£203,350
<b>Total</b>	<b>£3,415,850</b>

**FINANCIAL STATEMENTS**

# Statement of Financial Activities

Incorporating an income and expenditure account  
Year ended 31st March 2020

	Notes	UNRESTRICTED FUNDS	
		2020 £'000	2019 £'000
<b>Income from:</b>			
Investments	(a)	2,978	4,201
<b>Total income</b>		<b>2,978</b>	<b>4,201</b>
<b>Expenditure on:</b>			
Raising funds	(c)	727	653
Charitable activities	(b)	3,299	3,804
<b>Total expenditure</b>		<b>4,026</b>	<b>4,457</b>
<b>Net income before investments gains/(losses)</b>		<b>(1,048)</b>	<b>(256)</b>
<b>Net (losses)/gains on investments</b>	(f)	<b>(3,625)</b>	<b>10,542</b>
<b>Net income/expenditure and net movement in funds in year</b>		<b>(4,673)</b>	<b>10,286</b>
<b>Funds Brought Forward at Start of Year</b>		<b>122,849</b>	<b>112,563</b>
<b>Funds Carried Forward at End of Year</b>		<b>118,176</b>	<b>122,849</b>

All the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. The notes on pages 33-37 form part of these financial statements.

**FINANCIAL STATEMENTS**

# Balance Sheet

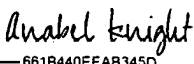
At 31st March 2020

	Notes	2020 £'000	2019 £'000
<b>Fixed assets</b>			
<i>Investments</i>			
Stocks, shares, property funds at market value	(g)	118,007	122,835
Freehold properties	(h)	3,300	3,531
		121,307	126,366
<i>Other fixed assets</i>			
Equipment, Fixtures and Fittings	(h)	2	4
		121,309	126,370
<b>Net current assets</b>			
Debtors and prepayments	(i)	614	95
Bank balances		171	773
		785	868
Less: Creditors and accruals	(j)	(3,896)	(4,319)
		(3,111)	(3,451)
<b>Long term liabilities</b>			
Grant payments beyond one year		(22)	(70)
<b>Total Net Assets</b>		<b>118,176</b>	<b>122,849</b>
Represented by:-			
<b>The funds of the charity</b>			
Unrestricted Funds	(l)	118,176	122,849

The notes on pages 33–37 form part of these financial statements. The Financial Statements were approved and authorised for issue by the Board of Trustees on 18th November 2020 and were signed below on its behalf by:

The Bernard Sunley Charitable Foundation  
(Company No. 5407187)

DocuSigned by:



661B440EEAB345D...

Anabel Knight  
Chairman  
18th November 2020

**FINANCIAL STATEMENTS**

# Cash Flow Statement

Year ended 31st March 2020

	Notes	2020 £'000	2019 £'000
<b>Net cash inflow from operating activities</b>	(n)	(2,036)	(25)
<b>Capital expenditure and financial investment</b>			
Purchase of investments		(16,900)	(51,055)
Proceeds from sale of investments		18,334	49,800
Purchase of other fixed assets		-	(6)
		1,434	(1,261)
<b>Decrease in cash</b>	(o)	(602)	(1,286)
Bank balance brought forward		773	2,059
<b>Closing bank balance</b>		171	773

**FINANCIAL STATEMENTS**

# Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) and the Companies Act 2006.

Bernard Sunley Foundation meets the definition of a public benefit entity under FRS 102.

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 05407187) and a charity registered in England and Wales (charity number: 1109099). The charity's registered address is 20 Berkeley Square, London W1J 6LH.

**Preparation of accounts on a going concern basis**

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**Funds structure**

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

**Income Recognition**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income is recognised on a receivable basis once the amounts can be measured reliably.

**Expenditure Recognition**

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure consists of grants, support costs and governance costs, which are allocated to areas of activity in line with the level of direct costs for each area of activity.

Expenditure on raising funds relates to the costs of managing the investment portfolio.

Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant or the Trustees have agreed to pay the grant without condition.

**Allocation of support and governance costs and charitable activities**

Support costs are allocated to either charitable activities, when applied in order to meet its charitable objectives or to governance costs when costs are incurred in relation to the constitutional and statutory requirements of the Foundation. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees.

## FINANCIAL STATEMENTS

### Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Freehold Investment properties are valued every five years by an independent professional valuer and reported at open market price.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

### Employee short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

### Fixed assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Assets costing more than £1,000 are capitalised.

Depreciation is calculated to write off the costs of the fixed asset in equal instalments and equal amounts. Computer equipment would be written off in three years and furniture and all other fittings and equipment would be written off in four years.

### Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The Trustees consider that there are no areas of judgement and estimation that have a significant effect on the financial statements.



**FINANCIAL STATEMENTS**

# Notes to Financial Statements

	2020	2019
<b>a) Income from investments</b>	£'000	£'000
Listed equities	1,082	2,049
Listed fixed income	-	11
Listed pooled funds	1,384	1,236
Listed property funds	488	733
Private Equity	2	143
Bank interest	1	8
Rental income on freehold properties	21	21
	<b>2,978</b>	<b>4,201</b>
<b>b) Analysis of expenditure</b>		
Grants approved to institutions	3,563	3,711
Grants approved but cancelled in year	(15)	-
Grants cancelled from previous years	(578)	(243)
Grants repaid	(5)	-
	<b>2,965</b>	<b>3,468</b>
Charitable activities support costs (note c)	334	336
	<b>3,299</b>	<b>3,804</b>
Grant commitments at 31st March 2019	4,321	4,184
Grants approved	3,563	3,711
Less: Grants cancelled	(593)	(243)
Less: Grant payments	(3,416)	(3,331)
Grant commitments at 31st March 2020	<b>3,875</b>	<b>4,321</b>

Details of all grants approved above £5,000 are detailed on pages 15–21

All grants approved of £5,000 and less are listed on pages 22–27.

**FINANCIAL STATEMENTS**

<b>c) Analysis of expenditure 2020</b>	<b>Raising funds</b>	<b>Charitable Activities</b>	<b>Governance Costs</b>	<b>Total 2020</b>
	£'000	£'000	£'000	£'000
Expenditure on:				
Investment management cost	727	-	-	727
Trustee expenses	-	-	20	20
Audit fee	-	-	10	10
Legal and professional	-	-	5	5
Staffing costs	-	246	-	246
Office and premises costs	-	53	-	53
<b>Total</b>	<b>727</b>	<b>299</b>	<b>35</b>	<b>1,061</b>

**Analysis of expenditure 2019**

Investment management cost	653	-	-	653
Trustee expenses	-	-	19	19
Audit fee	-	-	10	10
Legal and professional	-	-	1	1
Staffing costs	-	265	-	265
Office and premises costs	-	41	-	41
<b>Total</b>	<b>653</b>	<b>306</b>	<b>30</b>	<b>989</b>

**d) Trustees' Expenses And Remuneration**

£13,663 was reimbursed in travel expenses to 6 Trustees (2019: £11,873 to 7 Trustees). The Trustees received no remuneration during the year (2019: £nil).

<b>e) Staff Costs And Numbers</b>	<b>2020</b>	<b>2019</b>
	£'000	£'000
Average number of employees in the year was 4 (2019 : 4)		
Salaries	189	181
Pensions	22	19
Social security costs	31	23
	<b>242</b>	<b>223</b>

One employee was in receipt of an annual salary between £80,001 and £90,000 (2019: 1 between £80,001 and £90,000). All four members of staff are considered to be key management personnel and the total remuneration is as stated above.

## FINANCIAL STATEMENTS

**f) (Losses) / Gains On Fixed Assets**

Realised	- Listed equities	415	(2,246)
	- Listed pooled funds	84	82
	- Listed property funds	187	-
	- Private equity	49	-
Unrealised	- Listed equities	(3,068)	5,364
	- Listed pooled funds	(1,173)	7,442
	- Listed property funds	39	66
	- Private equity	73	(166)
		(3,394)	10,542
	- Freehold properties	(231)	-
		(3,625)	10,542

**g) Fixed Assets - Investments**

(Stocks, Shares, Property fund units and cash awaiting investment)

Market value at 31st March 2019	122,835	111,038
Additions at cost	16,900	51,055
Disposals at opening market value	(18,334)	(49,800)
Net investment (loss)/gain	(3,394)	10,542
Market value at 31st March 2020	118,007	122,835
Book cost at 31st March 2020	105,346	104,280

**Analysis of Market Value at 31st March 2020**

Investments listed on recognised stock exchange - United Kingdom

- Listed equities	51,999	55,436
- Listed pooled funds	54,821	56,461
- Listed property Funds	9,956	9,842
Private equity	144	108
Cash awaiting investment	1,087	988
	118,007	122,835

At the end of the year the Foundation had invested £660,026 with the Barwood Regional Property Growth Fund IV and committed a further £4,339,974.

**FINANCIAL STATEMENTS**

	<b>Equipment, Fixture &amp; Fittings</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>
<b>h) Fixed Assets – Other</b>		
Cost or valuation	36	36
Disposals	(30)	(30)
	<u>6</u>	<u>6</u>
Depreciation		
At 1st April 2019	32	32
Charge for the year	2	2
Write back on disposals	(30)	(30)
At 31st March 2020	<u>4</u>	<u>4</u>
Net book value – 31st March 2020	2	2
Net book value – 31st March 2019	<u>4</u>	<u>4</u>

<b>Investment Properties</b>	<b>2020</b>	<b>2019</b>
	<b>£'000</b>	<b>£'000</b>
Valuation	<u>3,300</u>	<u>3,531</u>

The freehold properties were valued by the Trustees in 2020 at £3,300,000 based on open market value price on advice from Symington Elvery.

**i) Debtors And Prepayments**

*Due within one year*

Debtors and prepayments	614	95
	<u>614</u>	<u>95</u>

**j) Creditors And Accruals**

*Due within one year*

Investment management fees	12	46
Approved grants	3,853	4,251
Other creditors and accruals	31	22
	<u>3,896</u>	<u>4,319</u>

<i>Grants payable between one and four years</i>	<u>22</u>	<u>70</u>
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**k) Taxation**

The Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

**FINANCIAL STATEMENTS****l) Reserves**

The Reserves of the Foundation are all Unrestricted Funds.

	<b>31.03.19</b>	<b>Decrease in Reserves</b>	<b>31.03.20</b>
	£'000	£'000	£'000
<i>Unrestricted Funds</i>			
Designated Funds			
Capital Fund	126,370	(4,818)	121,552
General Fund	(3,521)	388	(3,133)
	<u>122,849</u>	<u>(4,430)</u>	<u>118,419</u>

The Capital Fund is designated to be of a value equal to the fixed assets.

The General Fund is equal to the balance of the reserves.

**m) Related Party Transactions**

The Foundation is paid £40,000 to manage Sunley Orford Retirement Homes Ltd (SORH) (2019: £40,000). The sum was outstanding at 31st March. The Trustees of SORH during the year were Dr Brian W Martin and Mr James B Sunley. The Foundation is the residual beneficiary of this charity.

Mr Richard Tice, an investment advisor to the Foundation is a member of the Fund's Advisory Panel of the Barwood 2017 fund with whom the charity has £1,000,000 invested.

Dr Brian W Martin, Trustee is a member of the Fund's Advisory Panel of the Barwood Regional Property Growth Fund IV with whom the charity has £660,026 invested with a further £4,339,974 committed.

Of the grants approved or paid by the Foundation there were none made to charities where Trustees or members of their immediate family are Trustees or have some connection.

**n) Cash Flow**

Reconciliation of net income (expenditure) to net cash inflow from operating activities

	<b>2020</b>	<b>2019</b>
	£'000	£'000
Net (expenditure)/income for the year	(4,673)	10,286
Depreciation	2	2
Increase in debtors	(519)	97
Decrease in short term creditors (excluding grants)	(25)	(5)
Increase in short term creditors – grants	(398)	272
Decrease in long term creditors – grants	(48)	(135)
Losses/(gains) on investments	3,625	(10,542)
Net cash inflow from operating activities	<u>(2,036)</u>	<u>(25)</u>

**o) Analysis of Changes in Net Funds**

	<b>Cash inflow</b>		
	<b>at 01.04.19</b>		<b>at 31.03.20</b>
	£'000	£'000	£'000
Cash at bank	<u>773</u>	<u>(602)</u>	<u>171</u>