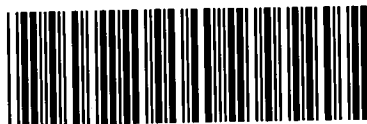

CANNON GUARANTEE LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2017

FRIDAY



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28/09/2018
COMPANIES HOUSE

CANNON GUARANTEE LIMITED
REGISTERED NUMBER: 05406957

BALANCE SHEET
AS AT 31 DECEMBER 2017

| | Note | 2017 £ | 2016 £ |
|--|------|-------------------------|-------------------------|
| Current assets | | | |
| Cash at bank and in hand | 4 | 1,389,837 | 1,385,253 |
| | | <u>1,389,837</u> | <u>1,385,253</u> |
| Creditors: amounts falling due within one year | 5 | (6,501) | (1,801) |
| | | <u>1,383,336</u> | <u>1,383,452</u> |
| Net current assets | | <u>1,383,336</u> | <u>1,383,452</u> |
| Total assets less current liabilities | | <u>1,383,336</u> | <u>1,383,452</u> |
| Net assets | | <u><u>1,383,336</u></u> | <u><u>1,383,452</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 1,383,335 | 1,383,451 |
| | | <u><u>1,383,336</u></u> | <u><u>1,383,452</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

CANNON GUARANTEE LIMITED
REGISTERED NUMBER: 05406957

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

27/9/18


E Atkin
Director

Date:

27/9/18

The notes on pages 3 to 4 form part of these financial statements.

CANNON GUARANTEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Cannon Guarantee Limited is private company limited by shares. The company is incorporated in England and Wales and its trading address is 16 Rosemont Road, London, NW3 6NE. The registered number is 05406957.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

CANNON GUARANTEE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Cash and cash equivalents

| | 2017 £ | 2016 £ |
|--------------------------|-------------------------|-------------------------|
| Cash at bank and in hand | 1,389,837 | 1,385,253 |
| | <u>1,389,837</u> | <u>1,385,253</u> |

5. Creditors: Amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------|---------------------|---------------------|
| Accruals and deferred income | 6,501 | 1,800 |
| | <u>6,501</u> | <u>1,800</u> |

6. Financial instruments

| | 2017 £ | 2016 £ |
|--|-------------------------|-------------------------|
| Financial assets | | |
| Financial assets measured at fair value through profit or loss | 1,389,837 | 1,385,253 |
| | <u>1,389,837</u> | <u>1,385,253</u> |

Financial assets measured at fair value through profit or loss comprise of cash at bank and cash equivalents.