

MINDSINSYNC LIMITED

**Company Registration Number:
05406904 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2020

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

MINDSINSYNC LIMITED

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MINDSINSYNC LIMITED

Balance sheet

As at 30 June 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Intangible assets:	3	78,724	78,724
Investments:	4	956	956
Total fixed assets:		79,680	79,680
Current assets			
Debtors:		171,122	185,886
Cash at bank and in hand:		70,244	47,809
Total current assets:		241,366	233,695
Creditors: amounts falling due within one year:		(2,051)	(2,966)
Net current assets (liabilities):		239,315	230,729
Total assets less current liabilities:		318,995	310,409
Total net assets (liabilities):		318,995	310,409
Capital and reserves			
Called up share capital:		268,862	268,862
Share premium account:		2,516,708	2,516,708
Profit and loss account:		(2,466,575)	(2,475,161)
Shareholders funds:		318,995	310,409

The notes form part of these financial statements

MINDSINSYNC LIMITED

Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 March 2021
and signed on behalf of the board by:**

Name: I Scorgie
Status: Director

The notes form part of these financial statements

MINDSIN SYNC LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Intangible fixed assets and amortisation policy

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 30 June 2020

3. Intangible Assets

	Total
Cost	£
At 01 July 2019	78,724
At 30 June 2020	<u>78,724</u>
Amortisation	
At 01 July 2019	0
At 30 June 2020	<u>0</u>
Net book value	
At 30 June 2020	<u>78,724</u>
At 30 June 2019	<u>78,724</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2020

4. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

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