

COMPANY REGISTRATION NUMBER 5405226

PECKHAM COSMETICS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2007



SHABBIR & CO
Chartered Accountants
248 Brockley Road
LONDON SE4 2SF

PECKHAM COSMETICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

PECKHAM COSMETICS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

| | Note | 2007 | 2006 |
|--|----------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 12,866 | 14,755 |
| CURRENT ASSETS | | | |
| Stocks | | 564,821 | 420,245 |
| Cash at bank and in hand | | 10,000 | 11,369 |
| | | <u>574,821</u> | <u>431,614</u> |
| CREDITORS: Amounts falling due within one year | | <u>379,051</u> | <u>330,145</u> |
| NET CURRENT ASSETS | | <u>195,770</u> | <u>101,469</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>208,636</u> | <u>116,224</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>37,349</u> | <u>43,640</u> |
| | | <u>171,287</u> | <u>72,584</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>171,187</u> | <u>72,484</u> |
| SHAREHOLDERS' FUNDS | | <u>171,287</u> | <u>72,584</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

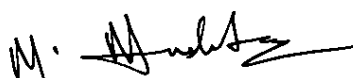
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 5 July 2007

MR M MUSHTAQ



PECKHAM COSMETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|-------|
| Fixtures & Fittings | - 25% |
| Equipment | - 25% |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 April 2006 | 19,674 |
| Additions | <u>2,400</u> |
| At 31 March 2007 | <u>22,074</u> |
| DEPRECIATION | |
| At 1 April 2006 | 4,919 |
| Charge for year | <u>4,289</u> |
| At 31 March 2007 | <u>9,208</u> |
| NET BOOK VALUE | |
| At 31 March 2007 | <u>12,866</u> |
| At 31 March 2006 | <u>14,755</u> |

PECKHAM COSMETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

3 SHARE CAPITAL**Authorised share capital:**

| | 2007 | 2006 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2007 | | 2006 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |