ZANDER CORPORATION LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

WEDNESDAY



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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

		2006	
	Notes	£	£
Fixed assets			
Tangible assets	2		19,272
Current assets			
Debtors		53,706	
Cash at bank and in hand		27,221	
		80,927	
Creditors: amounts falling due within one year		(425,093)	
Net current (liabilities)/assets			(344,166)
Total assets less current liabilities			(324,894)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(324,994)
Shareholders' funds			(324,894)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R Asquith

Director

INDEPENDENT AUDITORS' REPORT TO ZANDER CORPORATION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Zander Corporation Limited for the period ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Pembroke Consulting

Chartered Accountants
Registered Auditor

20-1-07.

Clive House, 12-18 Queens Road Weybridge KT13 9XB

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line method
Plant and machinery	15% straight line method
Computer equipment	33% straight line method
Fixtures, fittings & equipment	15% straight line method

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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2 Fixed assets

•	i angible assets £
Cost	L
At 16 March 2005	-
Additions	25,968
At 31 March 2006	25,968
Depreciation	
At 16 March 2005	-
Charge for the period	6,696
At 31 March 2006	6,696
Net book value	
At 31 March 2006	19,272

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

3	Share capital	2006 £
	Authorised	£
	100 Ordinary shares of £1 each	100
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the period the company issued 100 ordinary £1 shares. All the shares were called up, issued and fully paid.