

**Company Registration Number: 5393811**

**COFFEE CARE (SOUTH WEST) LTD.**

**Unaudited Filleted Financial Statements**

**31 March 2018**

# **COFFEE CARE (SOUTH WEST) LTD.**

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# COFFEE CARE (SOUTH WEST) LTD.

## Balance Sheet

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	23,779	12,458
<b>Current assets</b>			
Stocks		62,068	68,165
Debtors	6	41,901	38,125
Cash at bank and in hand		7,386	44,365
		<u>111,355</u>	<u>150,655</u>
<b>Creditors: amounts falling due within one year</b>	7	( 49,038)	( 63,185)
<b>Net current assets</b>		<u>62,317</u>	<u>87,470</u>
<b>Total assets less current liabilities</b>		<u>86,096</u>	<u>99,928</u>
<b>Creditors: amounts falling due after more than one year</b>	8	( 7,778)	( 372)
<b>Provisions for liabilities</b>		( 4,518)	( 2,367)
<b>Net assets</b>		<u>73,800</u>	<u>97,189</u>
<b>Capital and reserves</b>			
Called up share capital	9	50	100
Capital redemption reserve		50	-
Profit and loss account		73,700	97,089
<b>Shareholders funds</b>		<u>73,800</u>	<u>97,189</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 July 2018 , and are signed on behalf of the board by:

.....

**Mr James Christian Hendry**

**Director**

Company Registration Number: 5393811

# **COFFEE CARE (SOUTH WEST) LTD.**

## **Notes To The Financial Statements**

**Year Ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, registered in the UK. The address of the registered office is Baytree Farm, Cocklake, Wedmore, Somerset, BS28 4HB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Balance sheet and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. All of the financial instruments applying to the company are basic, as defined by the Accounting Standard, and as such are initially recognised at the transaction price. Debt instruments are subsequently measured at amortised cost.

### 4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

### 5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2017	1,253	21,000	22,253
Additions	-	15,700	15,700
<b>At 31 March 2018</b>	<b>1,253</b>	<b>36,700</b>	<b>37,953</b>
<b>Depreciation</b>			
At 1 April 2017	361	9,434	9,795
Charge for the year	179	4,200	4,379
<b>At 31 March 2018</b>	<b>540</b>	<b>13,634</b>	<b>14,174</b>
<b>Carrying amount</b>			
<b>At 31 March 2018</b>	<b>713</b>	<b>23,066</b>	<b>23,779</b>
At 31 March 2017	892	11,566	12,458



## 6. Debtors

	2018	2017
	£	£
Trade debtors	38,762	36,624
Other debtors	3,139	1,501
	<u>41,901</u>	<u>38,125</u>

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Loans and overdrafts	15,750	-
Trade creditors	18,944	31,442
Accruals and deferred income	2,175	1,840
Corporation tax	6,061	2,943
Social security and other taxes	977	2,499
Obligations under finance leases	5,131	4,461
Director loan accounts	-	20,000
	<u>49,038</u>	<u>63,185</u>

## 8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases	7,778	372

## 9. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	50	50	100	100

## Share movements

	No	£
Ordinary :		
At 1 April 2017	100	100
Shares cancelled	50	50
	<hr/>	<hr/>
At 31 March 2018	50	50
	<hr/>	<hr/>

In a capital re-organisation dated 5 December 2017, the company re-purchased and cancelled 50 of its ordinary shares then in issue at a cost of £900 per share (plus stamp duty of £225).

## 10. Controlling party

Following the capital re-organisation on 5 December 2017 the company is controlled by its remaining director, Mr J. C. Hendry, who now holds all of the shares in issue.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.