3 Sided Cube Design Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015
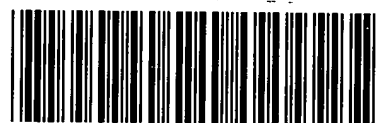
3 Sided Cube Design Ltd

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3 Sided Cube Design Ltd

(Registration number: 05393027)

Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	18,282	9,984
Current assets			
Debtors		123,014	100,128
Cash at bank and in hand		804,679	355,773
		927,693	455,901
Creditors: Amounts falling due within one year		(176,670)	(118,365)
Net current assets		751,023	337,536
Total assets less current liabilities		769,305	347,520
Provisions for liabilities		(3,656)	(1,827)
Net assets		765,649	345,693
Capital and reserves			
Called up share capital	3	30	30
Profit and loss account		765,619	345,663
Shareholders' funds		765,649	345,693

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29/12/15

D Cook
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

3 Sided Cube Design Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% p.a. on a reducing balance basis
Computer equipment	3 years straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2   Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	23,007	23,007
Additions	15,049	15,049
At 31 March 2015	38,056	38,056
Depreciation		
At 1 April 2014	13,023	13,023
Charge for the year	6,751	6,751
At 31 March 2015	19,774	19,774
Net book value		
At 31 March 2015	18,282	18,282
At 31 March 2014	9,984	9,984

3   Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	30	30	30	30