

## 3 Sided Cube Design Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

Smart Accountancy Systems Limited  
Association of Chartered Certified Accountants  
Unit 2 Dominion Centre  
Elliott Road  
Bournemouth  
Dorset  
BH11 8JR

## 3 Sided Cube Design Ltd

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## **3 Sided Cube Design Ltd**

### **Company Information**

**Director** Mr Duncan Cook

**Company secretary** Mr Duncan Cook

**Registered office** 1 Sunburst House  
Elliott Road  
Bournemouth  
Dorset  
BH11 8JP

**Accountants** Smart Accountancy Systems Limited  
Association of Chartered Certified Accountants  
Unit 2 Dominion Centre  
Elliott Road  
Bournemouth  
Dorset  
BH11 8JR

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
3 Sided Cube Design Ltd  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 3 Sided Cube Design Ltd for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of 3 Sided Cube Design Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 3 Sided Cube Design Ltd and state those matters that we have agreed to state to the Board of Directors of 3 Sided Cube Design Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 3 Sided Cube Design Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 3 Sided Cube Design Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 3 Sided Cube Design Ltd. You consider that 3 Sided Cube Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 3 Sided Cube Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Smart Accountancy Systems Limited  
Association of Chartered Certified Accountants  
Unit 2 Dominion Centre  
Elliott Road  
Bournemouth  
Dorset  
BH11 8JR

30 December 2017

### 3 Sided Cube Design Ltd

(Registration number: 05393027)  
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	36,265	32,565
<b>Current assets</b>			
Debtors	<u>4</u>	816,368	993,195
Cash at bank and in hand		653,891	77,676
		<u>1,470,259</u>	<u>1,070,871</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(124,784)</u>	<u>(40,205)</u>
<b>Net current assets</b>		<u>1,345,475</u>	<u>1,030,666</u>
<b>Total assets less current liabilities</b>		1,381,740	1,063,231
<b>Provisions for liabilities</b>		<u>(7,253)</u>	<u>(6,513)</u>
<b>Net assets</b>		<u><u>1,374,487</u></u>	<u><u>1,056,718</u></u>
<b>Capital and reserves</b>			
Called up share capital		30	30
Profit and loss account		<u>1,374,457</u>	<u>1,056,688</u>
<b>Total equity</b>		<u><u>1,374,487</u></u>	<u><u>1,056,718</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

**3 Sided Cube Design Ltd**

**(Registration number: 05393027)**  
**Balance Sheet as at 31 March 2017**

Approved and authorised by the director on 30 December 2017

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Mr Duncan Cook

Company secretary and director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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## 3 Sided Cube Design Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% on a reducing balance basis
Computer equipment	33.33% on a straight line basis

##### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

##### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **3 Sided Cube Design Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 29 (2016 - 26).



### 3 Sided Cube Design Ltd

#### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 3 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2016	42,417	22,984	65,401
Additions	2,181	14,676	16,857
At 31 March 2017	44,598	37,660	82,258
<b>Depreciation</b>			
At 1 April 2016	20,817	12,019	32,836
Charge for the year	4,728	8,429	13,157
At 31 March 2017	25,545	20,448	45,993
<b>Carrying amount</b>			
At 31 March 2017	19,053	17,212	36,265
At 31 March 2016	21,600	10,965	32,565

#### 4 Debtors

	2017 £	2016 £
Trade debtors	332,045	237,537
Other debtors	484,323	755,658
Total current trade and other debtors	816,368	993,195

#### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		44,681	15,177
Taxation and social security		76,004	21,843
Other creditors		4,099	3,185
		124,784	40,205

### 3 Sided Cube Design Ltd

#### Notes to the Financial Statements for the Year Ended 31 March 2017

##### 6 Dividends

	2017 £	2016 £
Interim dividend of £7,433.33 (2016 - £3,000.00) per ordinary share	223,000	90,000

##### 7 Related party transactions

###### Transactions with directors

	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
<b>2017</b>				
<b>Mr Duncan Cook</b>				
There were no conditions attached to the loan which was interest free	192,658	100,426	(200,661)	92,423

	At 1 April 2015 £	Advances to directors £	Repayments by director £	At 31 March 2016 £
<b>2016</b>				
<b>Mr Duncan Cook</b>				
There were no conditions attached to the loan which was interest free	(29,081)	255,036	(33,297)	192,658

###### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	11,000	10,540

###### Dividends paid to directors

	2017 £	2016 £
<b>Mr Duncan Cook</b>		
Ordinary Shares of £1 each	73,000	90,000



### **3 Sided Cube Design Ltd**

#### **Notes to the Financial Statements for the Year Ended 31 March 2017**

During the year dividends of £150,000 were paid to Cubed Group Ltd the parent company. Expenditure incurred by 3 Sided Cube Design Ltd was recharged to Cubed Group Ltd at £9,678 in the year.

##### **Summary of transactions with other related parties**

During the year the company advanced £280,000 (2016: £559,000) to Fourmation Developments Ltd and received a repayment of £450,000. This is a company the director Mr Duncan Cook is a director and 50% shareholder.

Interest is charged at 1% of the outstanding balance each month.

##### **8 Parent and ultimate parent undertaking**

The company's immediate parent is Cubed Group Ltd, incorporated in England.

##### **9 Transition to FRS 102**

These financial statements for the year ended 31 March 2017 are the first financial statements of 3 Sided Cube Design Limited prepared in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements for the preceding period were prepared in accordance with previous UK GAAP. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.