

Registered Number 05391490

OPTIMOR LIMITED

Abbreviated Accounts

30 September 2008

OPTIMOR LIMITED

Registered Number 05391490

Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		0		179
Total fixed assets			0		179
Current assets					
Debtors		29,015		0	
Cash at bank and in hand		44,266		54,935	
Total current assets		<u>73,281</u>		<u>54,935</u>	
Creditors: amounts falling due within one year		(79,870)		(91,257)	
Net current assets			(6,589)		(36,322)
Total assets less current liabilities			<u>(6,589)</u>		<u>(36,143)</u>
Creditors: amounts falling due after one year			(190,000)		
Total net Assets (liabilities)			(196,589)		(36,143)
Capital and reserves					
Called up share capital			1,000		1
Other reserves			<u>(197,589)</u>		<u>(36,144)</u>
Shareholders funds			<u>(196,589)</u>		<u>(36,143)</u>

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 July 2009

And signed on their behalf by:
Dr S Koundouros, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2007	952
additions	
disposals	
revaluations	
transfers	
At 30 September 2008	<u>952</u>
Depreciation	
At 30 September 2007	773
Charge for year	179
on disposals	
At 30 September 2008	<u>952</u>
Net Book Value	
At 30 September 2007	179
At 30 September 2008	<u>0</u>

3 Transactions with directors

During the year Dr S Koundouros, subscribed to loan notes amounting to £65,000 to release the company from the informal loan agreement between the parties. The amounts due to Dr Koundouros at the year end is £10478 (2007:£76,257) The Board of Directors have confirmed that for the year ended 30 September 2008, Dr S Koundouros was entitled to a salary of £62,500 which has been accrued at the year end. The salary will become payable on receipt of funds and with agreed conditions.

3 Controlling Party

Throughout the year and the preceding period, Dr S Koundouros, a director, controlled the company by owning 78% (2007: 100%) of the issued share capital